

## Indraprastha College for Women University of Delhi

Course Name:	B.Com (Hons)
Paper Title:	International Finance
Unique Paper Code:	
Semester:	V
Faculty(s):	Dr Pritika Dua
Year:	2024-25

Work Plan			
Period	Unit No.	Learning Objective	Topics to be Covered
1 <sup>st</sup> Aug -3 <sup>rd</sup> Aug	I	International Financial Environment	Evolution of International Monetary System
5 <sup>th</sup> Aug-10 <sup>th</sup> Aug	I	International Financial Environment	Evolution of International Monetary System- Bimetallism, Gold Standard
12 <sup>th</sup> Aug-17 <sup>th</sup> Aug	I	International Financial Environment	Bretton Woods System, Flexible Exchange Rate Regime and Current Exchange Rate Arrangements.
19 <sup>th</sup> Aug-24 <sup>th</sup> Aug	I	International Financial Environment	Globalization and Multinational Enterprise. Issues in international finance.
26 <sup>th</sup> Aug-31 <sup>st</sup> Aug	II	Foreign Exchange Markets	Spot Markets - Trading in Spot Markets
2 <sup>nd</sup> Sep-7 <sup>th</sup> Sep	II	Foreign Exchange Markets	Cross Exchange Rates. Forward Markets: Concept of Forward Rates
9 <sup>th</sup> Sep-14 <sup>th</sup> Sep	II	Foreign Exchange Markets	Spot Rate Quotations, , Long and Short Forward Positions, Forward Premium and Discounts.
16 <sup>th</sup> Sep-21 <sup>st</sup> Sep	II	Foreign Exchange Markets	Arbitrage, Hedging and Speculation.
23 <sup>rd</sup> Sep-28 <sup>th</sup> Sep	III	Exchange Rate Determination	Factors affecting Exchange Rate- Relative Inflation Rate, Relative Interest Rate,

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			Relative Income Levels,
			Government Controls,
			expectations, etc.
30 <sup>th</sup> Sep-5 <sup>th</sup> Oct	III	Exchange Rate	Theories of Exchange Rate-
		Determination	Purchasing Power Parity
7 <sup>th</sup> Oct-12 <sup>th</sup> Oct	III	<b>Exchange Rate</b>	Theories of Exchange Rate-
		Determination	Interest Rate Parity
14 <sup>th</sup> Oct-19 <sup>th</sup> Oct	III	Exchange Rate	Theories of Exchange Rate-
		Determination	Fisher's Effect
21st Oct-26th Oct	IV	International Financial	Foreign Portfolio Investment,
		Markets and Foreign	International Bond & Equity
		<b>Exchange Risk Management</b>	market.
28 <sup>th</sup> Oct-2 <sup>nd</sup> Nov	MID SEMESTER BREAK		
4 <sup>th</sup> Nov-9 <sup>th</sup> Nov	IV	International Financial	GDR, ADR
		Markets and Foreign	
		<b>Exchange Risk Management</b>	
11 <sup>th</sup> Nov-16 <sup>th</sup> Nov	IV	International Financial	International Financial
		Markets and Foreign	Instruments, Foreign Bonds,
		<b>Exchange Risk Management</b>	Eurobonds and Global
			Bonds.
18th Nov-23rd Nov	IV	International Financial	Floating rate Notes,
		Markets and Foreign	Zero-coupon Bonds.
		<b>Exchange Risk Management</b>	_
25 <sup>th</sup> Nov-27 <sup>th</sup> Nov	Doubt Session		
28 <sup>th</sup> Nov	DISBERSAL OF CLASSES		

Unit	TOPICS	
	International Financial Environment:	
I	Evolution of International Monetary System, Bimetallism, Gold Standard, Bretton Woods System, Flexible Exchange Rate Regime and Current Exchange Rate Arrangements. Globalization and Multinational Enterprise. Issues in international finance.	
	Foreign Exchange Markets:	
II	Spot Markets, Spot Rate Quotations, Trading in Spot Markets, Cross Exchange Rates. Forward Markets: Concept of Forward Rates, Long and Short Forward Positions, Forward Premium and Discounts. Arbitrage, Hedging and Speculation.	
	Exchange Rate Determination:	
III	Factors affecting Exchange Rate, Relative Inflation Rate, Relative Interest Rate, Relative Income Levels, Government Controls, expectations, etc. Theories of Exchange Rate (Purchasing Power Parity, Interest Rate Parity and Fisher's Effect)	
	International Financial Markets and Foreign Exchange Risk Management:	
IV	Foreign Portfolio Investment, International Bond & Equity market, GDR, ADR. International Financial Instruments, Foreign Bonds, Eurobonds and Global Bonds. Floating rate Notes, Zero-coupon Bonds.	

S.No.	NameofAuthors/Books/Publishers
1.	Maurice, Levi D. —International Finance, Routledge
2.	Madura, Jeff. —International Financial Management, Cengage Learning
3.	Apte, P.G. —Multinational Financial Management, Tata McGraw-Hill, New Delhi.