

Chapter - Trial Balance and Rectification of Errors

Solution: Assignment

1.d

2.a

3.b

4.d

5.c

6. a

7. b

8.c

9 .a

10. d

11. c

12.b

13.

Date	Particulars	L. F	Dr. amount ₹	Cr. Amount ₹
I.	Suspense A/c Dr. To Sales A/c (Being cash sales not posted to sales A/c ,now rectified)		16,000	16,000
II.	Suspense A/c Dr. To Sales A/c (Being cash sales of ₹ 16,000 posted to sales A/c as ₹ 6,000, now rectified).		10,000	10,000
III.	Suspense A/c Dr. To Sales A/c (Being cash sales posted to debit of sales A/c ,now rectified)		32,000	32,000

14.

Date	Particulars	L. F	Dr. amount ₹	Cr. Amount ₹
I.	Depreciation A/c Dr. To Machinery A/c (Being Depreciation written-off on the machinery ₹ 2,000 not posted at all ,now rectified)		2,000	2,000
II.	Suspense A/c Dr. To Machinery A/c (Being Depreciation written-off on the machinery ₹ 2,000 not posted to Machinery A/c, now rectified).		10,000	10,000
III.	Depreciation A/c Dr. To Suspense A/c (Being Depreciation written-off on the machinery ₹ 2,000 not posted to depreciation A/c, now rectified)		32,000	32,000

15.

Date	Particulars	L. F	Dr. amount ₹	Cr. Amount ₹
I.	Sales Promotion expenses A/c Dr. To Purchases A/c (Being Goods distributed as free sample ₹ 5,000 were not recorded in books ,now rectified)		5,000	5,000
II.	Purchases A/c Dr. To Creditor's A/c (Being goods purchased on credit for ₹ 2,000 recorded in books as ₹ 200, now rectified).		1,800	1,800
III.	Suspense A/c Dr. To Debtor's A/c (Being cash received from a debtor ₹ 6,000, not posted to his account, now rectified)		6,000	6,000
IV.	Sales returns A/c Dr. To Suspense A/c (Being total of return inward Book of ₹10,000 was carried forward to next page as ₹ 1,000, now rectified)		9,000	9,000
V.	Ramesh's A/c Dr. Mahesh's A/c Dr. To Suspense A/c (Being Sales to Ramesh ₹ 5,000 was posted on credit side of Mahesh's account, now rectified).		5,000 5,000	10,000
VI.	Repairs A/c Dr. To Machinery A/c (Being repair expenses of machinery ₹ 400 debited to Machinery Account, now rectified).		400	400
VII.	Rent A/c Dr. To Landlord's A/c (Being ₹ 1,000 paid for rent debited to the Landlord's Account, now rectified).		1,000	1,000
VIII.	Suspense A/c Dr. To Purchase returns A/c To Purchases A/c (Being purchases returns to Suresh ₹ 500 was entered in purchases book, now rectified).		1,000	500 500
	TOTAL		34,200	34,200

16.

Solution:

Date	Particulars	L.F	Dr. amount ₹	Cr. Amount ₹
I.	Sales A/c Dr. To Suspense A/c		18	18

	(Being the wrong sales figure posted in Sales A/c, now rectified)			
II.	Suspense A/c Dr. To Purchases A/c (Being the total of the Purchases Day Book overcast, now rectified)		400	400
III.	Suspense A/c Dr. To Discount Received A/c (Being the discount received not posted, rectified)		150	150
IV.	Repairs A/c Dr. Suspense A/c Dr. To Motor Vehicles A/c (Being the repair of motor Vehicle wrongly debited to Motor Vehicle A/c, now rectified)		1,450 90	1540
V.	Roshan A/c Dr. To Purchase Returns A/c (Being the goods returned to Roshan, omitted to be recorded ,now rectified)		700	700
VI.	Cash A/c Dr. To Suspense A/c (Being the payment side of the Cash Book overcast by ₹ 100, now rectified)		100	100
	TOTAL		<u>2,908</u>	<u>2,908</u>

Dr.

Suspense Account

Cr.

Particulars	Amount ₹	Particulars	Amount ₹
To Difference in trial balance	300	By Sales A/c	18
To Purchases A/c	400	By Cash A/c	100
To Discount Received A/c	150	By balance c/d	
To Motor Vehicles A/c	90		
	<u>940</u>		<u>940</u>