Full Year Course
1.4 Online & Mobile Banking
Lesson Guide
UNIT: CHECKING

Learning Objectives
Students will be able to
- Appreciate the range of online and mobile banking services available to help manage and fully utilize their checking account
- Explain what direct deposit is, how they sign up for it, and why it could be beneficial
- Use online bill pay
- Understand the advantages and disadvantages of digital wallet payments such as Apple and Google Pay
- Identify ways they can protect their checking account when using online and mobile banking

Jump$tart Standards
Spending
- 9b: Develop a system for keeping track of spending, saving, and investing

Saving
- 3b: Compare and contrast the features of mobile payment accounts, cryptocurrency accounts, and checking/ savings accounts

Managing Risk
- 11c: Recommend strategies to reduce the risk of identity theft and financial fraud

Approximate Time
- Lesson length: 60 mins

Distribute to Students
- Student Activity Packet FY-1.4

Plan Your Unit
- Unit Plan for Checking
- Checking on www.ngpf.org
- Customizable Parent Newsletter: Checking

LESSON PLAN

	Resources	Questions	Est. Time
1	DISCUSSION PROMPTS	**Discussion Prompts** Discuss these questions with your classmates or with a partner: 1. Have you used online or mobile banking before? a. If yes, what did you use it for and why? b. If no, what has kept you from using it thus far?	5 mins
2	INFOGRAPHIC • The Evolution of Personal Banking • Publisher: Infographiclove.com	**The Evolution of Personal Banking** This infographic provides an overview of how banking has changed every thirty years since the 1920s. Review the graphic and complete the chart on the Student Activity Packet.	8 mins
3	ARTICLE • 8 Tips for Getting the Most Out of Your Checking Account • Publisher: Better	**8 Tips for Getting the Most Out of Your Checking Account** Sure, anyone can set up a checking account and then execute basic skills like using the ATM or swiping their debit card at the mall. But how do you FULLY maximize all of the benefits of a checking account to make your financial life stress free? Read	10 mins

	Money Habits	these 8 tips and answer the questions. 1. Do you already have a checking account? a. If you already have a checking account, which of the 8 tips are you already following? b. If you do NOT have a checking account, what are the 3 tips you think would be most important to implement first?	
4	VIDEO (3:48) • Pay Day 101: Direct Deposit • Publisher: Young Illinois Saves	**Pay Day 101: Direct Deposit** Tip 1 in the previous article was to set up direct deposit, which you can do once you have your first job that pays you formally via payroll check. Watch this video to learn what some of the benefits of direct deposit are. Then, answer the questions. 1. In your own words, explain what direct deposit is. 2. Out of the four benefits of direct deposit (safety, convenience, quick access to money, increase savings), which is the MOST compelling to you? Why?	7 mins
5	ARTICLE • The Advantages of Personal Internet Banking • Publisher: First United	**The Advantages of Personal Internet Banking** The second tip for fully utilizing your checking account is to sign up for mobile and online banking. Being able to conduct transactions online and on our phones has reduced the need for people to go to banks in person and do things on paper. Read the *Advantages* section of the article to learn more about the benefits of online banking. Then, answer the questions. 1. The article listed 7 major advantages of online banking. Choose 2 and, in your own words, explain how they can make banking easier or more convenient. 2. Do you already conduct your banking online or through your phone? If yes, which of these advantages do you find helpful? If no, which of these do you think you would find to be the most helpful? Why?	5 mins
6	ARTICLE • Online Bill Pay: What It Is and Why You Should Use It • Publisher: NerdWallet	**Online Bill Pay: What It Is and Why You Should Use It** Tip 7 was to look into automatic payments. Before you get to the level of recurring payments, you should understand how online bill pay, in general, works. Read this article and then answer the questions. 1. In your own words, how does one get set up to use online bill pay? 2. Picture yourself moving out on your own or maybe with a roommate, working your first full-time job. List at least four people or companies you might want to pay regularly by using online bill pay.	8 mins
7	VIDEO (2:18) • Using Apple Pay in the Real World • Publisher: The Verge	**Using Apple Pay in the Real World** When you learned about payment types in an earlier lesson, you learned about person-to-person payments. Apple Pay, Android Pay, and Samsung Pay are ways to make payments at retail locations using your phone. Watch this (slightly old) video for Apple Pay and answer the questions. 1. How is using a digital wallet payment similar to using	5 mins

		a debit card? 2. In what ways is Apple Pay more secure than using a debit card? 3. What potential downsides do you see for using a digital wallet payment?	
8	ARTICLE • 10 Online and Mobile Security Tips • Publisher: Bank of America	**10 Online and Mobile Security Tips** As you saw in the previous video, digital wallets offer some protection that debit cards cannot. Read this guide for keeping your account safe and then complete the chart using the ten tips from the article. **Note:** Even if you don't have online or mobile banking yet, these 10 tips are good practice for ANYTHING you do online.	7 mins
9	EXIT TICKET ❖ **Teacher Tip:** To access this Exit Ticket, please see the Sample Completed Student Activity Packet (SSAP). You can find this on the Unit Page this resource is in.	**Exit Ticket** Follow your teacher's directions to complete the Exit Ticket.	5 mins

EXTEND THE LEARNING

DO MORE...

ACTIVITIES
- RESEARCH: Online Tools and Apps
- Publisher: NGPF

DATA CRUNCH
- How do Consumers Use Mobile Banking?
- Publisher: NGPF

INTERACTIVES
- Quizlet Vocabulary | Checking
- Publisher: NGPF

LEARN MORE...

VIDEOS
- Helping Teens Manage A Checking Account
- Publisher: Bank of America

- For Gen Z, Understanding Personal Finance Begins with the Most Important Question - What is Money?
- Publisher: In the Know

FAST FACTS...

- There were more than 160 million Americans using online banking in 2019, a 20% increase from 2014 (Statista, 2020)
- 70% of customers look for consistent online and mobile banking services when choosing a bank (Deloitte, 2019)
- Total branch count went down by more than 1,500 over a period of 12 months; a sign of a bright future for mobile banking (American Banker, 2020)