

ENVIRONMENT POLICY

Introduction

Hemdev Corporate Services Private Limited ('our Company') is committed to building a sustainable, socially conscious, ethical and responsible business. It is our belief that causing a positive impact as a corporate citizen is our duty and responsibility.

Our business model entails limited use of natural resources, however, we recognize the impact of our operations on the environment due to consumption of resources like energy, water etc. procurement of materials including paper, *etc.* and disposal of any waste. We also realize our potential capabilities in optimizing and reducing consumption/ wastage which directly or indirectly reduces environmental impact as well as in promoting advocacy of environment friendly practices.

Scope

This policy covers the operations of Hemdev Corporate Ltd in India. The subsidiaries and their offices offshore may adopt the policy in due course.

Policy Statement

The Company endeavors to reduce any adverse impact on the environment by conducting its operations in a sustainable manner. We are committed to continuously reduce our impact on environment and natural resources by our own actions and engagement with our various stakeholders i.e. employees, clients, partners, vendors *etc.*

The Company, with the co-operation of its employees, customers, contractors and suppliers, is committed to environmental management through:

Compliance: The Company is committed to ensuring adherence to all relevant laws, regulations and guidelines pertaining to Environment applicable to its business operations.

Digital: The digital nature of business model of the Company helps reduce the footprint of adverse environmental impact by way of need of physical resources. We would endeavor to continuously digitize our delivery mechanism of products and services as well as our back-end operations.

Procurement: The Company would endeavor to progressively reduce, recycle and re-use various materials used for running of our facilities like paper, plastic and promoting use of bio- degradable materials.

Waste management: The Company would ensure waste management in a responsible manner including and specifically for e-waste.

Green House Gases (GHG) Emissions: The Company would continuously work on reducing its impact on the GHG emissions by taking steps including using technology to optimize road & air travel.

Energy: The Company will work towards measuring consumption and adopting measures for energy efficiency in operations of its corporate and branch offices including wherever feasible adopting alternate/renewable energy sources.

Water management: Given the nature of the business operations, water is used only for domestic requirement of the various offices. The Company will work towards reducing wastage by adopting devices and practices for reducing water consumption as well as raising awareness towards wastage reduction.

Nurturing Environmental Sustainability: The Company acknowledges the significance of our relationship with our natural environment and recognizes our obligation to conserve it. We continuously strive to enable India's transition to a more environmentally sustainable economy and to support actions that have a positive environmental impact. As part of our policy, we support projects aimed at enhancing the environmental sustainability, such as, afforestation, and adoption of renewable or low emission energy sources for households, to name a few.

Engagement: The Company has a large network of impact stakeholders, its employees, suppliers and partners, shareholders and customers who can play a significant role in working towards reducing environmental impact. The Company will engage its stakeholders through effective channels of communication with an objective of raising awareness and influencing actions.

Policy Review

This policy shall be reviewed annually for its suitability to incorporate changes and further improvements as and when necessary.