

ACADEMIC CALENDAR 2023-24
DEPARTMENT OF ECONOMICS
SEMESTER VI: DSE-COURSE-2(B) (ECOGDSE03T)
PAPER: PUBLIC FINANCE

Serial No.	Chapter	Topic	Name of the Teacher	No. of Lectures Allotted	Time	Remarks
01.	Nature and Scope of Public Economics	• Definition and Scope of Public Economics • Externalities, • Market Failure and Government Intervention	ML	15 hours	02.01.2024 to 07.02.2024	
02.	Theory of Public Good	• Overview of Public Good • Characteristics of Pure Public Good • Distinction between Pure Public Good and Private Good • Market Failure in case of Pure Public Good • Optimal provision of Public Goods • Lindahl Equilibrium.	ML	20 hours	12.02.2024 to 27.04.2024	
03.	Taxation	• Classification of Taxes • Canons of Taxation • Benefit Principle • Ability to Pay Principle • Laffer curve	PB	20 hours	03.01.2024 to 29.02.2024	
	Public Expenditure and Public Debt	• Meaning and Classification of Public Expenditure • government budget and its types • Sources of revenue of Central and State governments in India • Fiscal Federalism in India	PB	20 hours	06.03.2024 to 24.04.2024	

Suggested Readings:

1. J. Hindriks, G. Myles: Intermediate Public Economics, MIT Press, 2006.
2. J. E. Stiglitz, Economics of the Public Sector, W.W. Norton & Company, 3rd edition, 2000.
3. R.A. Musgrave and P.B. Musgrave, Public Finance in Theory & Practice, McGraw Hill Publications, 5th edition, 1989.
4. J. F. Due and A. F. Friedlander. Government Finance-Economics of Public Sector, AITBS Publishers and Distributors, 1994 10. A Ghosh and C. Ghosh, Public Finance, Prentice Hall India Learning Private Limited; 2nd Revised edition (2014)