

August 20, 2024

Board Attendees (BOLD = Present):

President Beth Smith (Grand Cove YC)

1st VP Greg Stevens (Vineyard Haven YC)

2nd VP David Korb (Buzzards YC)

Treasurer - Judy Quinn (Hyannis YC)

Secretary – John Maggioni (Chatham YC)

Administrator - Rob Hurd (West Dennis YC)

Meeting called to order by President Beth Smith at 1835 hours.

Agenda:

1. President's Report - Beth Smith (Hyannis YC)

- Thanks parents, coaches, YC staffs etc. for a wonder summer season
- Look ahead to the Fall & Spring meetings
- Beth was awarded a plaque in appreciation of her leadership and dedication to SM Sailing for the past 14 years.

2. Treasurer's Report - Judy Quinn (Wianno YC)

- Balance of \$58,269.95 on 8/20/2024. Balance sheet does not reflect a check for \$6117.50 that recently arrived from Regatta Network.
- At present we are running a surplus of ~ \$8,500, but have some expenses to come in this fall. Expect to be near net zero by end of fiscal year (12/31/23)

3. Administrator's Report - Rob Hurd (West Dennis YC)

- **Clinics:**
 - SM Sailing helped promote and advertise several shoulder season clinics this Fall and spring. If you are hosting any, please let us know.
- **Instructor Training:**
 - SM Sailing continued to promote and coordinate Instructor Courses throughout the districts this spring.
 - Most instructors want to take a course in the same 10–14-day window in June; look for alternatives, like the October Level-1 Instructor course at DBMS.
 - If your club is interested in hosting a L1 or L2 course in 2025, please reach out.
 - Hyannis YC is running a Judge seminar on Oct 27, 2024. Keep an eye out for more details on the SM Sailing website.

- **Awards**

Grand Prix Award

Opti Red

1. Xander Foresman (Stone Horse YC)
2. Davis Poor (Hyannis YC)
3. Hunter Johnson (Beverly YC)
4. Theodore Zhivich (Wianno YC)
5. Charlotte Hirsch (Hyannis YC)

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Opti Blue

1. Briggs Kossmann (Duxbury Bay MS)
2. Henry Bolz (Beverly YC)
3. Colton Rapalje (Hyannis YC)
4. Gabriel Zhivich (Wianno YC)
5. Grayson Teahan (Stone Horse YC)

Opti White

1. Weston Stanney (Hyannis YC)
2. Tyler Mazzeo (Wianno YC)
3. Robinson Fox (Falmouth YC)
4. Jamie Fallon (Wild Harbor YC)
5. Rylen Saletta (Pleasant Bay CB)

C420 Skipper

1. Marcus Greco (Buzzards YC)
2. Dylan Cafferty (Edgartown YC)
3. Jeremy Bullock (Hyannis YC)
4. Sam Sperry (New Bedford YC)
5. Alex Wesp (Chatham YC)

C420 Crew.

1. Will Horne (Buzzards YC)
2. Hanna Andrerson (Hyannis YC)
3. Angelina Cuthbart-Manchulk (Hyannis YC)
4. Will Fairfax (New Bedford YC)
5. Max Wesp (Chatham YC)

Durant Trophy (Team Racing):

First New Bedford YC

SecondHyannis YC

Third Chatham YC

Fourth ... Nantucket CS

Gill Trophy: Eliza Corral/ Maisey Sperry (New Bedford YC)

Trophies that were not picked up at the awards were sent back to clubs with other willing attendees. If you want to know who has your trophy, please reach out.

4. Nominating Committee Report: Beth Smith, Greg Steves, David Korb

President - Greg Stevens (Vineyard Haven YC)

First Vice President - David Korb (Buzzards YC)

Second Vice President - Vacant

Treasurer - Judy Quinn (Wianno YC)

Secretary - Chris McGuire (Quissett YC)

The slate was proposed and second. No other nominations came from the floor. Slate passed via voice vote unopposed.

Nominating committee will continue to search for a suitable 2nd VP candidate.

Meeting adjourned at 1957

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08/12/24

Accrual Basis

SOUTHERN MA SAILING ASSOCIATION
Profit & Loss
January through July 2024

	Jan - Jul 24	Jan - Jul 23	% Change
Ordinary Income/Expense			
Income			
Coach Seminar	480.00	0.00	100.0%
Dues			
Clubs	15,000.00	16,225.00	-7.6%
Total Dues	15,000.00	16,225.00	-7.6%
Championships			
Entry Fees	2,139.00	2,887.50	-25.9%
Total Championships	2,139.00	2,887.50	-25.9%
Total Income	17,619.00	19,112.50	-7.8%
Expense			
Administration Expenses			
Bank Service Charges	35.00	35.00	0.0%
Meetings-SMSA			
Telephone Expense	169.89	159.27	6.7%
Total Meetings-SMSA	169.89	159.27	6.7%
Professional Development	0.00	1,133.08	-100.0%
Professional Fees			
Accounting Fees	955.00	1,662.50	-42.6%
Administrative Fees	4,250.00	4,000.00	6.3%
Total Professional Fees	5,205.00	5,662.50	-8.1%
Web Site Fees			
Website Maintenance	312.47	582.31	-46.3%
Total Web Site Fees	312.47	582.31	-46.3%
Total Administration Expenses	5,722.36	7,572.16	-24.4%
Championships Expenses			
Coach Seminar	731.94	0.00	100.0%
Gill Trophy Expenses	0.00	3,789.57	-100.0%
Symposium Expense	1,051.65	0.00	100.0%
Team Racing	400.00	0.00	100.0%
Training Expense	0.00	185.42	-100.0%
Umpire Expense	1,000.00	0.00	100.0%
Total Championships Expenses	3,183.59	3,974.99	-19.9%
MA Annual Report	100.00	100.00	0.0%
Office Expense	0.00	60.64	-100.0%
Postage and Delivery	54.40	-38.25	242.2%
Total Expense	9,060.35	11,669.54	-22.4%
Net Ordinary Income	8,558.65	7,442.96	15.0%
Net Income	8,558.65	7,442.96	15.0%

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Accrual Basis

SOUTHERN MA SAILING ASSOCIATION
Balance Sheet
As of July 31, 2024

	<u>Jul 31, 24</u>	<u>Jul 31, 23</u>	<u>% Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Citizens Bank	<u>52,152.45</u>	<u>49,363.30</u>	<u>5.7%</u>
Total Checking/Savings	<u>52,152.45</u>	<u>49,363.30</u>	<u>5.7%</u>
Accounts Receivable			
Accounts Receivable	<u>0.00</u>	<u>9,300.00</u>	<u>-100.0%</u>
Total Accounts Receivable	<u>0.00</u>	<u>9,300.00</u>	<u>-100.0%</u>
Total Current Assets	<u>52,152.45</u>	<u>58,663.30</u>	<u>-11.1%</u>
TOTAL ASSETS	<u>52,152.45</u>	<u>58,663.30</u>	<u>-11.1%</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	<u>43,593.80</u>	<u>51,220.34</u>	<u>-14.9%</u>
Net Income	<u>8,558.65</u>	<u>7,442.96</u>	<u>15.0%</u>
Total Equity	<u>52,152.45</u>	<u>58,663.30</u>	<u>-11.1%</u>
TOTAL LIABILITIES & EQUITY	<u>52,152.45</u>	<u>58,663.30</u>	<u>-11.1%</u>