

## Weekly Outlook (28/7/2024)

- Intro ( 0:00 - 11:22)

- Weekly band still green
- Don't get biased ,previous cycle chart and now look similar (Check photo below)



- This cycle does not need “EVERYONE TO MAKE MONEY” like last cycle.
- Previous Cycle Mania
- Rome : launched after the peak of the bull market , launched at 1400\$ and now 15\$ . That time can just farm the coin by joining discord and write some messages .
- Similar to .Com bubble , everyone makes money , easy money mode .
- BTC ( weekly ) (11:22 - 14:40)
  - 13 weekly closed above the highest weekly close of November 2021 = Showing strength = bullish Market
  - BTC attempted to go lower (58000) but got a strong reversal.
- ETH ETF (14:40 - 18:30)
  - ETH currently compressing , with low volatility
  - ETH still below last cycle ATH , unlike BTC = Objectively weaker
  - ETH/BTC : Band still red , even after the ETF
  - SOL/ETH : SOL will close higher than ETH
  - Conclusion :
    - BTC = King
    - SOL > ETH
- BTC Dominance (18:30 - 21:00 )
  - strong uptrend , since last cycle = alt will not outperform BTC
  - OR

- we haven't top yet , until BTC stop strengthening >> down trend >> alt in favour
- BTC Monthly (21:00 - 25:50)
  - Bullish , dipped to the monthly band and reversed .
  - Don't forget , you can manipulate a lower time frame chart , but you cannot manipulate the MONTHLY chart .
  - Paul Tudor Jones : if you think market can be manipulated, you're absolutely wrong
- Bearish thesis ( 25:50 - 31:20 )
  - Most common bearish thesis online : Trump speak during conference >> BTC pumped and retraced ( This is misleading , short sighted , too zoom in )
  - Why ? >>> 7/6 Friday ( Employment data release ) , result came out good for the market >>> price should've go higher , but price went lower >>> news event failure
  - Why is a higher unemployment rate good for the market ?
    - Higher unemployment rate >> push government to print more money , lower interest rate , quantitative easing
  - Sentiment Online :
  - Most of the people think BTC is in the worst place than it was last summer
  - Last week FEAR AND GREED INDEX was 75 , now 71
  - LOWER F/G index but price remain the SAME
- POLITICS (31:20 - 35:50)
  - During the BTC conference Trump said :
    - Will be a " National BTC stockpile"
    - Fire Garry Gensler 100%
  - Kamala Harris "forced" to adopt a pro crypto stance because crypto is now a political issue
  - 25-30% voting population holds crypto
- Bullish moves don't happen in a moment (35:50 - 39:30)
  - example : Black rock announced BTC ETF >> price went from 26-31k >> but following 4 months were bad , BTC failed to went higher , massive liquidation
  - BUT , if you zoom out , BTC went to 70k after that
- Pathways (39:30 - 41:40) ( check photo below)



- If BTC losses 61300 (May july daily VAL) = Bearish >> follows the RED path
- If BTC breaks 69100 (Mar july daily VAH) = Bullish
- Economic Data this week ( 41:40 - 48:40)
  - Wed (31/7) : FOMC meeting
    - No rate cut this month but 100% at September
    - Only 5% to have rate cut this Wednesday
    - Rate cut cycle + no recession = BULLISH for risky assets
  - 3 types of rate cuts
    - Panic Cut (Covid) = short term bad but bullish
    - Normalization = Bullish
    - Recession (2008) = Bad
  - Thursday (1/8) : Quarterly GDP
    - 2.8 %
    - To have recession , you need 2 consecutive quarterly NEGATIVE GDP growth.
  - All data pointing towards normalization, no sign of recession.
- Bullish Propaganda ( 48:40 - END)
  - BTC ETF with negative flow + underwhelming ETH ETF + German gov selling BTC + Fear of US gov selling BTC >>> BTC , crypto still holding up.
  - Stock market (Nasdaq) has 3 consecutive red weekly candles while BTC has green weeks ( Check photo below)
  - Trump full bull + liquidity in good position + Normalization of economy + no recession + no panic

