

Contract Template

Promissory Note

Disclaimer: Templates do not constitute any form of legal advice, and the User is at all times encouraged to request external specific legal advice in respect of the execution of legal documents.

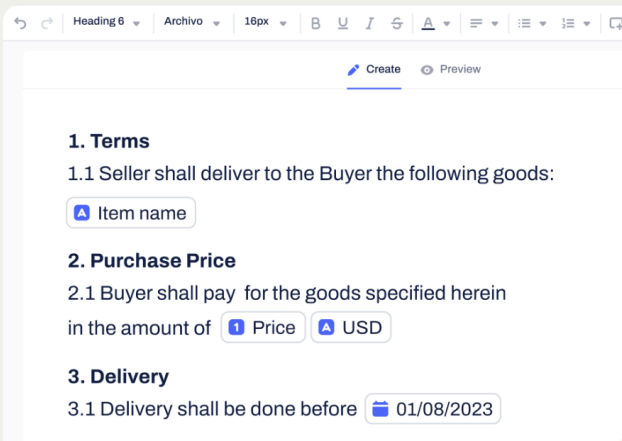


There's a better way to deal
with your contracts

Create & Send with Contractbook

Ditch the PDF back and forth! Send your contract with Contractbook to **stay on top** of renewals, deadlines, and obligations with automatic reminders, tasks, and more.

Create



The 'Create' interface shows a document editor with a toolbar at the top. The document content is as follows:

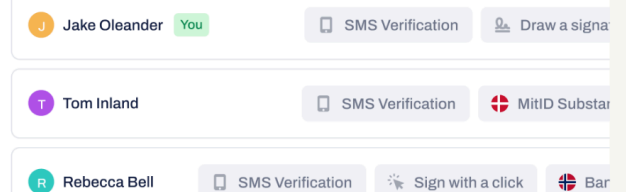
1. Terms
1.1 Seller shall deliver to the Buyer the following goods:

2. Purchase Price
2.1 Buyer shall pay for the goods specified herein in the amount of

3. Delivery
3.1 Delivery shall be done before

Send

Set the signature



The 'Send' interface shows three users with their signature options:

- Jake Oleander** (You):
- Tom Inland**:
- Rebecca Bell**:

[Send for signatures](#)

The Borrower and the Lender is referred to individually as "Party" and collectively as the "Parties"

This Agreement (the "Promissory Note") is entered into and made valid upon signature by both Parties (the "Effective Date")

The Lender agrees to a loan to the Borrower for the sum of [insert amount of money as loan], (the "Principal Sum") with interest at the rate of [insert interest rate denoting a percentage] per annum (the "Interest") on the unpaid principal in accordance with the terms and conditions set forth below:

1. TERMS OF REPAYMENT:

1. **General Repayment:** The Principal Sum plus all accrued interest will be paid back in full on [insert date on which the amount is to be paid back]("Due Date"). The Parties, between them, shall agree upon a payment method and structure, but the Borrower shall ensure that the entirety of the Principal Sum and all interest will be returned by the Due Date.
2. **Past Due Interest:** If the Due Date passes and the entirety of the Principal Sum with accrued interest has not been paid back, a higher interest rate of [insert higher rate of interest denoting a percentage] per annum on the unpaid amount will be charged until all the funds owing are recouped in full.

2. DEFAULT:

The following events constitute default of this Promissory Note and upon their occurrence, the entirety of any remaining amount due shall become immediately payable:

1. Borrower's insolvency;
2. Borrower's death, incompetency; liquidation, or dissolution;
3. Borrower's making of a general assignment for the benefit of Borrower's creditors;
4. Borrower's filing of any bankruptcy proceedings; or
5. Any application for the appointment of a receiver for Borrower.

3. COLLECTION COSTS:

Should the Borrower default on completing any obligation contained within this Promissory Note, including, but not limited to, if any of the circumstances in the Default provision occur, the Lender may declare the entire amount remaining due immediately. Any and all costs or expenses incurred by the Lender in enforcing the obligations of this Promissory Note as a result of the Borrower's default, including any legal fees or costs, will be added to the remaining amount due and must be paid immediately by the Borrower.

4. GENERAL PROVISIONS:

1. **GOVERNING LAW:** This Promissory Note shall be governed in all respects by the laws of the state of [\[insert name of the state\]](#) and any applicable federal law. Borrower consents to jurisdiction under the state and federal courts within the state of [\[insert name of the state\]](#). Borrower agrees that this choice of law, venue, and jurisdiction provision is not permissive, but rather mandatory in nature.
2. **AMENDMENTS:** This Promissory Note may only be amended in writing signed by both Parties.
3. **ASSIGNMENT:** This Promissory Note, or the rights granted hereunder, may not be assigned, sold, leased or otherwise transferred in whole or part by the Borrower.
4. **NOTICE:** Notice shall be given to either Party at the addresses listed at the top of this document, through certified mail, return receipt requested or at the following email addresses. Notice is deemed given when sent:

Borrower: [\[insert e-mail address of the borrower\]](#)

Lender: [\[insert e-mail address of the lender\]](#)

5. BINDING:

This Promissory Note will inure to the benefit of and be binding upon the respective successors, assigns, heirs, executors and/or administrators of the Borrower.

6. HEADINGS:

Headings to this Promissory Note are for convenience only and shall not be construed to limit or otherwise affect the terms of this Promissory Note.

Your report is ready

Summary

Key Terms and Overview of Plant and Flowers Logistics Warehouse Lease

This commercial lease agreement is between Bredford Family & Friends (Landlord) and Plant and Flowers Logistics (Tenant) for a 5,000 square foot warehouse space located at 19141 Pine

[Read full summary](#)

Key Data Fields

Every contract is built on data. [Learn more](#) →

Base Rent

Operating Cost

Security Deposit

Late Charge

Square Footage of Premises

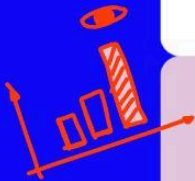


Potential risks

Key Risks in Plant and Flowers Logistics Warehouse Lease

A potential risk is the environmental restrictions prohibiting storage or use of hazardous materials, which could impact Tenant's operations if they use any chemicals/pesticides. Another

[Read full report](#)



Important dates in the contract

We've discovered these dates that might be relevant for you:

Commencement Date

March 1, 2018

Manually reviewing contracts is tedious, error-prone, and (let's be honest) boring. Let us do the hard work for you.

Our AI Insights tool scans, analyzes, and summarizes your contracts for risks, dangers, and important dates, enabling you to make better decisions.

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