

BCLUW SCHOOL DISTRICT FOUNDATION MINUTES

Wednesday, January 15, 2025

I. APPROVAL OF MINUTES

Minutes approved

II. TREASURER'S REPORT

Jackie gave the Treasurer's Report. 12 Month CD matures at end of January, and Jackie has requested bids for renewal. Finance committee also plans to meet about other options. Next week, donors that gave \$250 or more will receive that documentation for taxation purposes. College students have been coming in to receive 2nd semester checks.

III. COMMITTEE REPORTS

- A. Educational Grants - Second round applicants will be reviewed soon.
- B. Marketing - None
- C. Finance
 - 1. Return on Investments 2024 were about 6.5%
 - 2. The new Lynch Scholarship will likely be invested separately to try and maximize the length of time we offer it.
- D. Phon-a-thon - March 10, 2025
- E. Audit
- F. Scholarship
 - 1. Met about potential scholarships for post high school / career-ready (not planning college) of \$250. Will need to include essay. New continuing education, 5 scholarships of \$1000 and can include trade / vocational school. Can apply after first year of college, receive only once. There was a motion made to create the Career Readiness and Continuing Education scholarships. The motion was seconded and passed unanimously.

IV. NEW BUSINESS

A new scholarship being created by their family in memory of Dick & Betty Lynch of \$60,000 Will be in a separate fund.

V. MISCELLANEOUS

- A. Next Meeting Time - Wednesday, March 26 @ 7AM

NEXT MEETING – MARCH 19, 2025