

SACRED HEART FINANCE COUNCIL MEETING --- 4/27/23

PRESENT: Anne Koski, Tom Kurkowski, Truman Hagbloom, Fr. Corey, Wayne Schwartz

ABSENT: Jean Yonkers

Meeting opened with prayer at 3:30 PM.

Motion to approve the minutes of the previous meeting (01/26/23) by Truman H. Second by Tom K. All were in favor.

Review of the Balance Sheet, Income Statement, and Check register:

- FY23 3rd Qtr - Motion by Anne K. to approve the financial documents. Seconded by Truman H. and all were in favor of the motion.

Council then reviewed the agenda discussion items provided by Wayne. That portion of the agenda is as follows:

PARISH DATA:

1. Weekly Collection/Attendance status for 3Q as of 03/31/23:

	Ave collection per wk 3Q	Ave FYTD	Budget ave per week	FY Actual vs budget	03/31 cash to cover expenses	Average Mass Attendance 3Q
SH	\$3,352	\$3,142	\$3,693	-\$21,505	1.8 mo.	98 (105 in 2Q)
SA	\$2,027	\$2,095	\$2,154	-\$1,550	1.8 mo.	112 (Sat 75 Sun 37) (122 in 2Q)
HN	\$683	\$730	\$609	+\$1,426	2.6 mo.	61 (51 in 2Q)

2. Investment Pool reports were reviewed.
3. Average weekly "Live streaming" views of Sunday's Mass is 348.
4. Final UPCS appeal:
 - a. SH: Goal \$18,944 Actual \$19,145 101.1% Participation 32.0%
 - b. SA: Goal \$13,411 Actual \$16,265 121.3% Participation 37.6%
 - c. HN: Goal \$4,365 Actual \$2,930 67.1% Participation 18.8%

Old Business:

- Office roof project almost complete- no update
- Hail damage to church roof- no update
- Choir loft railing in process
- No applicants for the Novak Scholarship

New Business:

- Approve Fr. Corey mileage report
 - Motion by Tom K. to approve Fr. Corey's mileage report.
 - 2nd by Truman H. All were in favor.

- Tom K. brought up discussion of an endowment fund and Catholic gift annuity program.
- FY24 budget review
 - School subsidy – Decision made to have a separate meeting with the Finance Councils and Christy M. in May to discuss the school subsidy.
- Parish incorporation- No change to the authority structure of the parish. Canon law paragraphs sent out for.

The next meeting to review FY23 4Q will be held on July 27, 2023.
(SA/1:30pm SH/3:30pm - HN/5:15pm)

Motion by Anne K. to adjourn the meeting. Second by Truman H. All were in favor.
Meeting adjourned with prayer at 4:55 PM.