

GLASGOW BOARD OF EDUCATION

Proposed Tax Notification

The Glasgow Independent Board of Education is proposing a general fund tax levy of **78.5 cents** on real property and **80.9 cents** on personal property.

The **General Fund tax levied** in fiscal year **2026 was 79.1 cents** on real property and **80.9 cents** on personal property and produced revenue of **\$7,359,828.37**. The proposed General Fund tax rate of **78.5 cents** on real property and **80.9 cents** on personal property is **expected** to produce **\$7,809,978.56**. Of this amount, **\$1,164,872.09** is from new and personal property. The compensating tax for **2027** is **78.5 cents** on real property and **80.9 cents** on personal property and is expected to produce **\$7,809,978.56**. The Glasgow Independent Board of Education is **proposing a general fund tax levy of 78.5 cents** on real property and **80.9 cents** on personal property.

The proposed rate is **not expected** to generate more revenue than received in the preceding year. The general areas to which revenue of **\$7,809,978.56** is to be allocated are as follows: Cost of collections, **\$214,774**; building fund, **\$1,126,034**; instruction, **\$5,548,170.56**; Transportation, **\$234,000**; and maintenance of plant, **\$687,000**.

This information is published pursuant to KRS 160.470. The proposed tax rate is not subject to recall under

KRS 132.017.

The General Assembly has required publication of this advertisement and information contained herein.