

Cheatsheet to get into KPMG

How did you find the day?

- Great opportunity to interact with loads of people
- Learn about the business
- Not just that firm learns about you but you learn about firm as well
- Great way to incorporate assessment with networking

Why KPMG?

- People
- Clients – barclays, GE, legal and general, experian, unilever, general electric
- Empowered program

What do you know about KPMG?

- 14000 employees in the UK
- Market leading audit, tax and advisory services
- Some stuff that I know from my research about the firm that interests me particularly:
- First female partner in pakistan amongst any big 4 firm, first female national chair of big 4 firm in Australia.
- Kpmg offers extra day off on birthdays
- Working with **Wonky** to add value to higher education □ helped UCL by giving independent advice on its financing options

What do you know about KPMG's clients?

- 24 of ftse 100 and 64 of ftse 250 companies.
- Kpmg's clients market leaders in their respective industries, barclays, unilever, experian, 'legal & general'.
- Kpmg works with AIM clients (audits 2nd most AIM clients in the UK)

Why is KPMG different than other big 4 firms?

- Continued efforts to invest in people, I knew I wanted a career not just a job, I know I will learn and grow with kpmg
- Strong emphasis on training on development.
- People speak highly about the firm and how it values its employees, this gives me reassurance that my career is best with kpmg.
- People's organization

Q2) Why audit?

- Nature of audit work
- Love for accounting
- Numerical and analytical nature of the profession.
- The ACA qualification – genuinely want to study further about the chartered accountancy profession – challenging

What do you think a normal day as a graduate employee would be like / What do you think a typical day at work will be like?

- Working in teams, could be small or big depending on audit.
- A lot of contact with different people in clients finance department.
- Working tirelessly to meet tight deadlines.
- Could be doing stock counts, expense ratio testing etc.
- Take days off to study for exams.
- Heard from seniors no day is the same.
- Usually work at client sites

How do you think you will be able to keep motivated to study for your qualifications?

- Remind myself why I started.
- Won't be much of an effort as particularly enjoy studying accounting and management related subjects (studied them at uni enjoyed them).
- The ACA will create a foundation for the rest of my career.
- Even though this is off topic I always call my friend up who's at uni in Australia now and he is the best motivator I know. People like him are why I cherish relationships with friends.

What is your general career aim?

- Pass all exams with first passes.
- Build good working relationships with everyone I work with (clients and colleagues I've worked with).
- Get involved in any work I get offered (as long as its okay to do so, cant provide non audit services(tax, bookkeeping, working capital mgmt for eg. To clients I audit as that is not legal)

Where do you see yourself in 3 years' time? (Short term goal)

- Strong bond with colleagues.
- An ethical professional who has experience of auditing different businesses with much better interpersonal skills, time management skills and hence productivity.
- Learn from colleagues given KPMG's wide network of people from diverse backgrounds.
- I will be applying theoretical knowledge in practical scenarios.

Where do you see yourself in the future? (Long term goal).

- Make sure I am updated with latest regulations.
- Would like to avail any secondment opportunities.
- Ensure audit quality is maintained by incorporating latest fintech in my skillset.
- I support KPMG's cause of giving back to the community and hence my long term goals include giving back to the community.

What do you think the biggest challenge will be when working in your chosen role?

- Would not say there's one challenge that is the biggest but I would there are a number of challenges that I will face.
- Balancing the workload and studying for exams and simultaneously trying not to miss out on social events.
- Keeping up with advancements in technology and associating changes in regulation (talk about how you will overcome it and really enjoy being challenged and this motivates you talk about how you complete the challenge exercises set by lecturer for a module)

Can you name some reason that audit has been in the need recently?

- Recently, audit has been in the need because of falling stakeholder confidence. Stakeholders need auditors' assurance that their financial statements show a true and fair view of its financial position and are free from any material misstatements.

Why London?

- Interested in kpmg's financial sector clients and they are based in london.
- Apply knowledge about banking and capital markets learnt whilst studying finance at uni to financial services audit, want to specialise in that area.
- Global city, cosmopolitan

How do you think KPMG can help you?

- Study leaves for revision.
- Give regular feedback and I can work on areas I need improvement.
- Kpmg learning academy learn modules from there Professional qualifications and accreditation (PQA) team - ☐ full time dedicated team with ppl who went through all of this.

Tell me about a time where you worked under pressure?

Demonstrate resilience?

How do you manage your time?

Stressful situation?

Team work?

How is technology influencing audit?

Artificial intelligence - Automating process driven tasks - ☐ auditors do complex tasks, AI doesn't get tired or bored and has no biases (very efficient)

Blockchain - Auditors can verify transactions --□ save a lot of time as removes need of auditors going through the process of approvals Arguable possibility of triple entry accounting

Analytics - Possible to test huge data sets rather than using sample based approach Predictive analytics can now predict events, explain when and why they might occur □ these developments will allow audits to be precise in targeting risk

How is KPMG doing in terms of developing audit?

AI-working with IBM watson to develop cognitive technologies.

Blockchain - working with microsoft to develop blockchain services to clients.

Analytics – KPMG's D&A audit has already incorporated testing complete data sets rather than using traditional sampling

KPMG clara

- KPMG's has its global audit platform.
- Allows clients to interact with kpmg online, on a real time basis.
- Kpmg also trying to incorporate unstructured data like reputation and customer experience into the scope of audit.
- KPMG is committed to a culture of innovation into its professional services partnered with companies to harness power of technology->integrate it

KPMG and Microsoft

- Working together to offer cloud solutions to clients using kpms's industry knowledge and microsoft's IT experience
- KPMG and Microsoft are jointly offering blockchain services tailor made to their clients needs which could be for eg. To save costs or secure transactions

KPMG and IBM watson

- Working closely with ibm watson to harness the power of cognitive computing to provide best audit, tax and advisory services

- Read on IBM's website once AI technology is fully incorporated into audit, auditors will be able to spend less time analysing volumes of financial data and more time where human judgment is needed.