KOL Brief for IVX - Reach out to @ 0xMughal on X if you have any questions!

IVX Finance - Hub of derivatives on Berachain

Main narratives to focus on

- IVX being the best way to trade high leverage products through 0 day options
- The IVX token playing a critical role in value capture
- Leveraging POL makes IVX one of the best places to earn through trading itself
- IVX future sub products focused around single click, abstraction and AI

IVX is the premier derivative hub on Berachain with 2 core products (for now!)

1. IVX's flagship product, Diem - A 0 day to expiry options AMM allowing users to trade options on $BTC, $ETH and $BERA with at times 500x plus leverage
2. Levo - an Intent Based perpetual market letting users trade binance level depth orderbook perps using the power of intents and leveraging the economics of incentives through proof of liquidity

Help to understand the concept of 0dte options!

- When you buy a car you buy car insurance which you pay a premium for. The max per year you loose is the premium and if something happens to your car, a huge payout!
  If you only bought car insurance for a day, it'll be really cheap relative to the value of the car.
- If we apply this logic to options, you can buy an option expiring in 24 hours giving you super high leverage on your asset of choice. If something happens to BTC, ETH or BERA and the price moves up or down depending on which option you choose, you get a huge payout. If not, you just loose the premium which goes to the seller (basically the car insurance company!)
- At IVX, you can be the buyer or the seller!

For Diem the main key features are:
Trade $BTC, $ETH or $BERA at high leverage

- With a perpetual instrument, liquidation at high leverage is easy and one candle can get you liquidated. With options, that isn't the case, instead you have 24 hours until expiry. Users can enter and exit in this time period too
- IVLP is the first index based liquidity instrument for option markets on chain solving the big pain point of liquidity for options protocols. 1 pool powering all option markets on IVX which is composable - it can be used in other defi protocols as collateral, you can lend it out, put it in an LP and most importantly, earn BGT with it!

Proof of liquidity
POL is Berachain's economic advantage over other chains connecting validators, chains and users together. Since network inflation now goes into ecosystem apps, those rewards now go to

users.
IVX is leveraging POL in 3 ways for now (but many more in future)

- Incentivising IVLP with BGT emissions
  Users who have IVLP can stake it in a reward vault and earn BGT
  IVX will bribe validators for incentives
- Incentivising traders through a leaderboard like system
- Incentivising traders who specifically trade BERA options and perps

The IVX token
Key functions of $IVX

Has a unique token design based around fees and value capture with customisable inflation to meet the demand of the token.
Initially, 70% of Levo fees, 25% of Diem fees and a considerable percentage of all IVX coming products fees are allocated to IVX holders through Smart Buybacks. These are done when the price is below the 30d moving average.

- A vehicle for value capture through buy backs which come from protocol fees / BGT capture through reward vaults
- A role in Berachain's POL as both an asset for incentives with an option token model and an asset within reward vaults itself
- Governance for token listings, reward vault proposals and more
- Additional sub product access and features

Launch

The IVX token is launching on the 7th of April
Launch pad - Ramen Finance. Users will be able to register for the launchpad on Saturday. Whitelists can be obtained in the IVX community or if you are a ramen holders through their Gatcha system. It is imperative to register for the public sale in order to get access.
Valuation is at $22.5m and circulating day 1 market cap will be less than $2.5m!
Tokens vested over 4 years meaning you’re getting exposure to IVX at pretty reasonable prices.

The token liquidity will be on Kodiak, the premier DEX on Berachain.

Yes, there is an airdrop. Details of this have been described to users before but it will be an initial season 1 of 4.2% with further airdrop seasons down the line.

There is an on going 1 week campaign right now to trade on IVX and earn IVX tokens for your participation based on any option trading you do + trading perps for BERA and BTC.

What's coming next?
IVX is focusing on 2 main domains

1. Vault based products
   1 click easy exposure to option strategies, both buying and selling
   Selling options is a great continuous yield bearing strategy! Think Car insurance company like product
   IVX will also host a range of abstraction features to make trading easier and more compsable.
2. AI trading products, using specialised LLMs to create and compose structured pay off trading for users in a simple and easy to use manner