

Adelaide University Swimming Club Financial Report - 2022

Last Updated: 05/02/2023



Summary:

During 2022, we had a total of 31 members, which is a new record membership total for the club. 29 of our members are student members, with one junior member and one alumni member. This shows that our club has made a strong recovery after COVID-19, which heavily impacted the club due to needing to cancel training sessions during 2020 and 2021.

Across the year, our members purchased a total of 21 term passes, priced at \$5 per session, and 127 single entries priced at \$6 per session. Combined, we had a total of 300 attendances across 38 training sessions, for an average of 7.8 swimmers per session.

As well as membership and training fees, we received four grants to cover club running costs and new programs. From Adelaide University Sport and Fitness we again received a total of \$2000 in grants to cover venue hire costs and general costs, similar to previous years. We also successfully applied for grants from both the Government of South Australia Office of Recreation, Sport and Racing Active Club program and Adelaide City Council Community Impact Quick Response Grant, from which we received \$1500 and \$1000 respectively. Using the ORSR grant we purchased swimming caps and hoodies branded with the new club logo to create a new club uniform. We plan to give the caps to members as part of membership, as the club has done previously, and sell hoodies during 2023. The ACC grant was used to assist with venue hire for November 2022 and will be used for venue hire during early 2023.

The club is in good financial standing overall. At the start of the year we had a balance of \$5.59 along with debts totalling \$2136.99, and in January 2023 we have a balance of \$2431.57 with \$2278.49 in debt. A detailed breakdown of income, expenses and debts is as follows:

All values include GST as applicable.

Income:

Note: Single entry items are listed by amount, due to the PinPayments processing fees.

Description:	Amount/Unit:	Units:	Total:
Come and Try	\$3.30	16	\$52.80
Memberships - discount	\$42.50	10	\$425.00
Memberships - standard	\$47.40	19	\$900.60
Memberships - Term 4	\$18.00	2	\$36.00
Single Entry - Term 2 (x1)	\$4.28	6	\$25.68
Single Entry - Term 2 (x2)	\$10.16	3	\$30.48
Single Entry - Term 2 (x4)	\$21.92	1	\$21.92
Single Entry - Term 2 (x7)	\$39.56	1	\$39.56
Single Entry - Term 3 (x1)	\$4.28	31	\$132.68

Single Entry - Term 3 (x2)	\$10.16	9	\$91.44
Single Entry - Term 3 (x3)	\$16.04	1	\$16.04
Single Entry - Term 3 (x7)	\$39.56	1	\$39.56
Single Entry - Term 3 (x9)	\$51.32	1	\$51.32
Single Entry - Term 3 (x12)	\$68.96	1	\$68.96
Single Entry - Term 4 (x1)	\$4.28	37	\$158.36
Single Entry - Term 4 (x2)	\$10.16	4	\$40.64
Single Entry - Term 4 (x5)	\$27.80	2	\$55.60
Term pass - Term 2	\$45.44	15	\$681.60
Term pass - Term 3	\$76.80	4	\$307.20
Term pass - Term 4	\$47.40	2	\$94.80
Caps for Non-Members	\$10.00	6	\$60.00

Totals:

- Memberships: \$1361.60
- Entries and Come and Try: \$1908.64
- Other: \$60
- Total: \$3330.24

Expenses:

Description:	Amount/Unit:	Amount after Grants:	Total:
Duel in the Pool	\$50.00	\$50.00	\$50.00
AAC May Venue Hire	\$1,179.60	\$1,179.60	\$1,179.60
AAC June Venue Hire	\$444.00	\$444.00	\$444.00
AAC July Venue Hire ¹	\$204.10	\$0	\$204.10
AAC August Venue Hire ¹	\$685.30	\$0	\$685.30
AAC September Venue Hire ¹	\$424.00	\$0	\$424.00
AAC October Venue Hire ²	\$712.90	\$0	\$712.90
AAC November Venue Hire ³	\$183.40	\$0	\$183.40
Branded Hoodies ⁴	\$1024.76	\$47.26	\$1024.76
Swimming Caps ⁴	\$522.50	\$0	\$522.50

1: Paid using Venue Hire Grant

2: Paid using Venue Hire Grant and Recurrent Grant

3: Paid using ACC Grant

4: Paid using ORSR Grant

Totals:

- Venue Hire: \$3833.30
- Other: \$1597.26
- Total: \$5430.56
- Total from Club account (not including grants): \$1720.86

Grants:

- AUSF Venue Hire Grant: \$1760
 - AAC July Venue Hire: \$204.10
 - AAC August Venue Hire: \$685.30
 - AAC September Venue Hire: \$424.00
 - AAC October Venue Hire: \$446.60
 - Total used: \$1760
- AUSF Recurrent Grant: \$440
 - AAC October Venue Hire: \$266.30
 - Total Used: \$266.30
- ORSR Active Club program: \$1500
 - Branded Hoodies: \$977.50
 - Swimming Caps: \$522.50
 - Total Used: \$1500
- ACC Community Impact Quick Response Grant: \$1000
 - AAC November Venue Hire: \$183.40
 - Remaining: \$816.60 (Expiry Early 2023)
 - Note: Purchase of Square Reader (see Debts section) can be applied to this grant.

Debts:

Debtor:	Description:	Amount:
Josh Smith	2019 Coaching	\$600.00
Rui Lau	2019 Coaching	\$450.00
Erin Carnie-Bronca	COVID Equipment	\$54.49
Adila Abdul Halim	2019 Venue Hire	\$1032.50
Adila Abdul Halim	Purchase of Square Reader	\$59.00
Adila Abdul Halim	Police Report	\$82.50

Total: \$2278.49

Cash Reconciliation - Bank Balance:

Income:	\$3330.24
Remaining Grant Funding:	\$816.60
Expenses:	\$1720.86
Profit:	\$2,425.98
Opening Balance (January 2022):	\$5.59
Closing Balance (January 2023):	\$2,431.57