



Montgomery County 3.5 Mill Tax Renewal Questions & Answers

[If you would like to submit a question, you can email \[publicrelations@pikeroadschools.org\]\(mailto:publicrelations@pikeroadschools.org\)](mailto:publicrelations@pikeroadschools.org)

- **Is Pike Road Schools asking parents to vote for this amendment?**

No. Pike Road Schools is not advocating a specific position. We are encouraging participation in and presenting information related to the March 5th referendum on the renewal and continuation of the Montgomery County School Tax.

- **How does PRS currently use the 3.5 millage tax?**

PRS currently uses the 3.5 mill tax (\$1.2M) to contribute to their **required local match of \$1.95M to receive state funding in the amount of \$17M**. We give a little to receive a lot.

- **Is there a plan in place if the tax is not renewed?**

Pike Road Schools is required to contribute \$1.95M regardless if we receive the 3.5 mill tax revenue. We will have to use tax revenue from Montgomery County sales tax to offset the loss. PRS currently uses the county sales tax to help fund Transportation, Building Security, Facility Updates, Additional Teachers, Fine Arts, STEM, and Athletics. These programs could be impacted if the tax is not renewed.

- **Where is the property tax money going that residents are already paying?**

Pike Road Schools receives approximately \$6.5M annually from property tax collections. Below is the breakdown:

Annual Property Tax Revenue	How Revenue is allocated/spent
\$3.9M	New High School Annual Payments - these are non-discretionary funds and cannot be used elsewhere
\$100,000	Transportation Bus Payments
\$550,000	District-Wide Utilities
\$1.95M	Required Local Match Contribution

- How much does this tax cost Pike Road Residents monthly?

Assessed Home Value	3.5 Mill Monthly Tax
\$200,000	> \$6/ month
\$350,000	\$10.20/ month
\$500,000	\$14.58/ month
\$1,000,000	\$29.17/ month

Pike Road residents will not pay anything more than they are paying now if the tax is renewed, because this is not a new tax; however, Pike Road Schools will lose more than \$1.2 M per year if the tax is NOT renewed.