

Fraser Valley Community Media, Inc.
Board of Directors Meeting Agenda
Date: August 26, 2026 **Time:** 4:30–6:00 PM
Location: KFFR Studios/Zoom
REMINDERS: Only board members can motion and approve items on the agenda.

Board Members and Attendees	**Present or Not Present?**
Lauren Panasewicz - Chair	Present
Morgan Colin - Vice Chair	Present
Lisa Pendergast - Treasurer	Present
Tom Blackwood - Secretary	Present
Nanda Usseglio	Present
Jack Van Horn	Present
Steve Fitzgerald	Present
Jessica Stern	Present
Ryan Wilson - Executive Director	Present
Steve Peters - General Counsel	Not Present

4:30 - 4:35 Call Meeting to Order (ACTION)
Meeting called to order by Lauren Panasewicz at 4:41pm. Quorum confirmed.

Approval of Minutes (June 2026)

Jack moved to approve the June minutes, seconded by Nanda. Motion carried, minutes approved.

4:35 - 4:45 Action Item Updates and Executive Director Report

- Fraser Mural Festival – Station was involved over three days at the Festival.

- Buffalo Days – Station took in $15,000 Gross from Buffalo Days. Once all the receipts are sorted out, we should net $5,000 to $6,000, which will meet our Events goal for the year. The Town has indicated the desire to have us repeat our role next year.
- The station received a Colorado Creative Industries Grant for Artists, which is $5,000 in 2026 and another $5,000 in 2027. The grants will fund Rachel doing Blue Spruce shows, as well as paying the musicians. We also received a grant from the Fraser Lion's Club.
- Susie Cruze is working with the station on a "Good News Report", to provide a counter to the daily streams of negative news. Also "Moment for the Mind", which is a new feature that Jess is working on. The goal is to increase content on the air regarding mental health and services available, as well as raising awareness overall. We'll give providers short segments to highlight disorders, services available, relaxation techniques, etc.

- Dave Dieter has put together analysis for two new Translators in Hot Sulphur Springs and Kremmling. The two translator applications are in, and Elektrify Internet is donating the tower space.
- We've trained 4 new DJs, and launched one new show.

4:45 - 5:00 Budget Committee Report

- We have $245K in the Schwab account, and $58K in checking.
- Year-to-date income is $350K. We're missing budget on income right now, but are on track to make it for the year.
- Currently $120K below budgeted expenses. Some are high…merchandise from the fund drive being an example.
- Outside Contractor expense is high due to Morgan, but wages are correspondingly lower. Should end up slightly under budget at EOY.
- Underwriting is currently low, and we need to watch that as we go into next year's budgeting process.

Total Income: $350,946/378,000

Total Expenses: $228,897/348,046

Income Trends:

132% of Individual Donations ($198K)
60% of Corporate Donations
53% Event Fundraisers (Sept 100%)
60% of Underwriting ($90K)

Expense Trends:

182% Merchandise Expenses
210% Event Purchases
508% Outside Contract Services
200% Engineering Services (Not Budgeted)

ACTION ITEM: Financial Committee will Review Check Runs and Credit Card Statements each month to prevent potential fraud.

5:00 - 5:05 ByLaw Committee Report: Tom Blackwood Reports Out

- Steve Peters would like to take some time to look at By-laws more thoroughly before they're finalized.
- Consensus through group discussion:
    - Members should serve 3-year terms, staggered so roughly one-third of the board has terms ending each year.
    - Executive Director should have ability to vote on motions in tie-breaking situations.
    - Set a minimum meeting requirement for quarterly, even if we continue to meet every other month. Define an annual planning meeting for January.
    - Ryan: in defining Officer roles, we should specify that the Treasurer *will* serve/chair the Finance Committee. Also, managing any Community Advisory Boards should be the responsibility of the Program Director, or ED in absence of a Program Director.
- Given the unknown timeline for getting review and input from Steve Peters, we may want to do the final approval of the updated By-laws via an email vote. Tom moved that the Board agrees to do that if necessary. Jack seconded, and the motion carried.

5:05 - 5:30 Executive Director Position Update

- We had 11 Applicants for the job, of which 6-7 are deemed qualified by consensus of the Search Committee. Committee's view is that we should get a final hire out of this current pool.
- Next steps: phone interviews. LP will call four candidates, Steve F will call three.
- Goal will be to set some time for the Committee to nominate a final candidate to the full board in September.

5:30 - 6:00 Fraser Valley Arts Center Commitment

Draft & Discussion of MOU – MEMORANDUM OF UNDERSTANDING: FVA and FVCM

- The MOU is really just appointing people to work together on this. Nothing binding at this point.
- We should update the MOU to note our current lease is through 2030, not 2028.
- Points of contact: Cassidy Peterson for FVA, Ryan for FVCM.
- Tom moved that we approve the MOU, Lisa seconded. Steve Fitzgerald recused himself. Motion carried.

Upcoming Events

- Busy September ahead, although all the events complement each other.
- Plein Aire Festival - September 11-12
- Winter Park Film Festival - September 10-13
- Tentative: Trustee Forum for Town of Fraser
- Blue Spruce Show - September 11
- Rocky Mountain Community Radio Conference - November 11-13. Ryan, Carly, and Anastasia attending.

Motion to Adjourn: Steve moved to adjourn, with Lisa seconding. Meeting is adjourned at 5:49pm. The next meeting will be October 29, from 4:30 to 6:00pm.