

2017 ANU Fencing Club Treasurer's Report

Introduction

The club remains in a strong financial position moving into 2018. Club revenue and expenditure were lower compared to 2016 but the club finished the year with a surplus while continuing to deliver all of its core activities to members.

The club's main source of income is membership fees, followed by the Beginner Course and the SRA Grant. The largest costs continue to be court hire, which increased compared to last year, and equipment purchases, which decreased.

The club took on some new initiatives including the new Monday Training Sessions run as part of ANU Sport's Strength and Conditioning Program, and there was an associated cost with this.

Major new programs and initiatives run by the club this year have been outlined in the President's Report. This document is intended to provide details on significant costs and revenue from club activities. It should be read alongside the 2017 Financial Report spreadsheet. In this document most numbers are rounded to the nearest dollar.

Overall numbers

From an opening balance of \$9384 the club had an approximate income of \$22,348, and expenditure of \$20,459, giving an expected closing balance of approximately \$11,273 once remaining transactions were processed.

The club received \$4220.42 in grant funding in 2017 which is included in the income above.

Administration

The club took a major modernising step with the introduction of the capacity to take card payments using the \$70 Square device. Although there is a small transaction cost associated with having this capacity, the technology brings considerable benefits by simplifying financial administration and providing convenience to members. The club continued to pay for the maintenance of its website and domain at a cost of approximately \$100 per year.

Total: Approximately \$170

Beginners Course

After the 2016 reorganisation of the club's delivery of the lifestyle program, revenue from the course has increased significantly, commensurate with the greater administrative load associated with the course.

In 2016 the club spent \$1967 on Beginners Course coaching to run four classes (two sessions split into two classes each) which generated \$4944 in income. After disbursing a portion of these fees to the SRA, and accounting for the costs of running events for the beginners, the final revenue earned from the course was \$1146.

Coaching

In 2017 the club spent \$400 on coaching of intermediate classes as part of the Excellence in Sport Program. As part of its athlete development program the club also ran free fitness sessions for Unigames competitors in September/October at a cost of \$480.

Membership

The largest source of income for the club is membership fees which produced revenue of \$8773 in 2017.

Court Hire

The club's largest area of expenditure is court hire, costing \$8311 this year for January - December. Court hire costs increased compared to 2016 due to extended weeks of training and the added cost of Monday sessions.

Equipment

The second largest area of expenditure is equipment. The club spent \$3967 towards equipment purchases in 2017. This was lower than last year as the club chose to focus on maintenance and upgrades of current gear rather than outright purchases of new gear.

Competitions and club improvement

The club reduced its competition subsidies this year, focusing instead on the Monday training sessions and intermediate classes as the main avenues for the development of its competitive fencers.

The club subsidised transport to a regional competition in September, and additionally subsidised its Unigames fencers and the NSW State Bronze medal-winning Epee team, for a combined cost of \$320 for subsidies to competitive fencers.

The club paid an approximate total of \$2000 for the Monday Strength and Conditioning Sessions of which approximately \$1330 was recuperated in fees charged to those attending who are not part of the Athlete Development Program.

The club spent \$300 on social events, \$120 for continued affiliation in the ACT and \$80 for the maintenance of its competition software licence.

Gear sales

The club continued to sell the Kukri merchandise which was ordered in 2016 as well as fencing gloves for beginners, for a profit of \$376.

A.M.