

Title

Blanks of creation

Presented By

@ford

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Each blank NFT is a blank seed, a point of infinite potential ready to be realized by the blank community. Having an OG Blank is holding the potential to drive the direction of the community: it can become an entire category, a specific project, remain blank to always show the latest blank art project, or be frozen into an art state. Once categories are created, new category specific NFTs can be minted to bring in new members and allow the community to grow while giving OG members strong community directing power by holding the OG Blanks.

5-bullet description

- States of a blank NFT (see Appendix for how these states can be achieved)
 - Blank - can become any other state. Will periodically change to show different blank art until the owner decides to freeze it on a particular art/project output.
 - project seed - the metadata describes a project including the funding model, goal, team, art mechanism, and voting deadlines.
 - category seed - the metadata describes a category of projects. Examples: “generative art”, “blank inspired art”, “medical charity fundraising”, etc... could be anything. Once categories are created, new NFTs can be minted specifically for that category and used to bring in new members with power in that category but not an OG blank seed.
 - frozen art - Frozen with art as metadata
- When a project is completed the art output will become part of the set of art that the blanks rotate between and can be frozen in.
- Projects are flexible to propose new contracts, new nfts, whatever as long as community is behind it. As an example I'd like to see a new project mint its own nfts for just that project in order to be able to sell those without needing to sell OG blanks.
- (Not required) - Create blank spaces in various Metaverse projects. Big blank buildings with huge blank slate walls and those buildings can be focal points for project reveals, events, etc... Furthering the idea of a blank object that becomes something for an event or project then returns to blank.

Appendix (don't expect people to read)

Mechanisms:

How can blank NFT state be updated?

- **Category:** Requires 10 blanks to be added to category staking contract with the same category name. If 10 blanks isn't reached the owners may pull their blanks out from the category staking contract. If a category is successfully made all projects within that category push revenue into the category staking contract and are then accessible by category stakers.
 - Once a category is created, new category specific NFTs can be minted by the community to bring in new members. Process to be determined.
- **Projects:** A blank can become a project by submitting project proposal to entire community and getting majority vote in a snapshot vote.
 - Open questions: Is there a specific cadence for when projects can be proposed?
 - If not then what triggers project vote?
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- **Art** - When blank the art metadata changes periodically (daily?). As more and more projects are realized there will be a large set of art states that it changes through, so the time to wait for a particular project to be realized by that blank will grow as the number of projects grow. This will create an interesting market dynamic in which blank art can be sold and the buyer may have an idea on when that blank will become the art they desire.

Adding new members

Blanks of course can be sold, but as there is power in holding a blank I will expect those to raise in value and be held by community members, so we'll need a way to bring new blank members in.