

RSA PERSONAL ACCIDENT INSURANCE OPTIONS FOR MEMBERS

The RSA Insurance Representative is Ryan Sharvell from [OTTA Insurance](#) and he has provided the following commentary regarding the RSA personal accident insurance options for members. Ryan has presented the options in two parts to help provide a basic understanding of the covers and how they can potentially assist RSA Members.

Cover Summary – Personal Accident &/ Or Illness

Cover Type	OTTA Comment – Covers in Brief
Capital Benefit	To provide potential cover in case of a claimable capital event/injury. I.E. Death/Disablement, Disability, Loss of Limb etc – Refer to insurer wording for range of benefits and how they are applied
Cover Type (Accident Only or Accident & Illness)	To provide potential cover in case of a claimable event involving Injury and/or illness. Covers are applied to Weekly Benefits
Weekly Benefit	To provide cover for loss of income via weekly income benefit covers If covers are not listed at “Agreed Value”, you must further prove your loss of income at time of claim, and or covers could be limited per percentages applied to weekly benefits
Benefit Period	The Period of Insurance which your covers for Weekly Benefits are applied.
Excess Period	The waiting period required to expire prior to commencement of cover within a potential claim for weekly benefits.
Business Expenses	By including a Business Expense benefit, some ongoing business expenses can be covered in the event of a claim i.e. Ongoing Phone Bills for Business usage – refer to insurer wording for full details of cover Business Expense covers are subject to their own separate Benefit and Excess/Waiting Period.

Current RSA Costings

With our multiple insurers we can assist members with tailored solutions suiting their needs and are able to gain a variety of potential offerings. As an indicative guide only for the covers available at this time, we can provide the below:

1. Level 1 – Minimalistic – Example Insurer (AFA) [PDS Here](#)

Cover	Sum Insured
Capital Benefit	\$10,000 Event 1 only (Death)
Weekly Benefit	Not Insured
Business Expense	Not Insured
Total Annual Premium	\$175.00

2. Level 2 –Basic – Example Insurer (Blend) [PDS Here](#)

Cover	Sum Insured
Capital Benefit	\$25,000 Events 1-19 - Restricted for claims arising from amateur motorbike riding to exclude Event 7 – Fractured Bones covers
Cover Type	Accident Only
Weekly Benefit	\$800 Agreed Value
Benefit Period	52 Weeks
Excess Period	14 Days - Increased for claims arising from amateur motorbike riding to 21 days
Business Expense	Not Insured
Total Annual Indicative Premium	\$750.00

3. Level 3 –Tailored – Example Insurer (Blend) [PDS Here](#)

Cover	Sum Insured
Capital Benefit	\$100,000 Event 1-19 - Restricted for claims arising from amateur motorbike riding to exclude Event 7 – Fractured Bones covers
Cover Type	Accident Only
Weekly Benefit	\$1,200 Agreed Value
Benefit Period	104 Weeks
Excess Period	14 Days - Increased for claims arising from amateur motorbike riding to 21 days
Business Expense	Not Insured
Total Annual Indicative Premium	\$1,500.00

OTTA Comments:

As noted above, covers for Level 2 & 3 are indicative only as these covers are annualised covers which are rated against the clients occupation and are accordingly subject to change. These covers are designed to protect RSA Members from losses occurring to their day to day income/ to cover them for their usual workings, whilst also presenting the ability to extend to provide cover for RSA operations (we can also extend to include cover for activities at other event organisers such as MA for an additional cost).

The cover limits/sums insured noted in the tables above are also examples of cover and can be approved upon as required by the member. Another potential benefit to obtaining covers in this fashion is the potential tax advantages, however you will be required to discuss this with your accountant to ensure these apply.

Any questions about the RSA personal accident insurance please reach out to [OTTA Insurance](#).