

Stocks Strategy Creation

Defining Objectives:

1. Riding Trends:

- I believe that I would be more successful as a Momentum Trader. Unless there is a valid reason for me to exit my position I will stick to it with ease. In terms of orientation I see the bigger picture.
- Of course I am keen on seeing other people's opinion on what the price is doing but I choose to stick to my plan if it's well structured. If the opinions that contradict my predictions aren't valid or there isn't much proof I will not be influenced by them.
- Since I don't have that much free time to be active all day due to me being a student I choose to be passive.

2. Time Availability:

- Swing trading and Long term investing for sure. Since I still go to university I can't dedicate myself enough for scalps but also because it's not my thing.
- With all my daily duties I have around 3-4 hours per day to trade.
- Personally I want to begin with swing trading and in the future execute only long term investments.

3. Risk Profile:

- Personally I can mentally handle risks.
- Though I don't have a massive income and can't afford to take too many losses. I prefer to grow slowly and more carefully due to economic problems.

4. Asset Class:

- I prefer to invest in stocks.
- I am also keen on commodity stocks

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Defining The Strategy:

1. Entry Parameters:

- Daily TF.
- In terms of indicators I use MA and Squeeze Pro.
- I also mark some price levels where the price of the stock has reacted to it in the past(support/resistance).
- In order to enter a trade my conditions are;
 1. Candle close which broke out of a 50MA Box that followed after a Base Box.
 2. The dots on Squeeze pro are not green (meaning there was no consolidation ready for a trending move).

2. Exit Parameters:

- Stop loss is the closest price level marked from my entry.
- As for Take Profit it is a fixed 2 Risk/Reward Ratio(this might change after backtesting to see what RR is better).

3. Risk Management:

As mentioned previously I don't have problems dealing with losses and I am comfortable with 10% risk.