

Defining Objectives

By TheGoatManBro

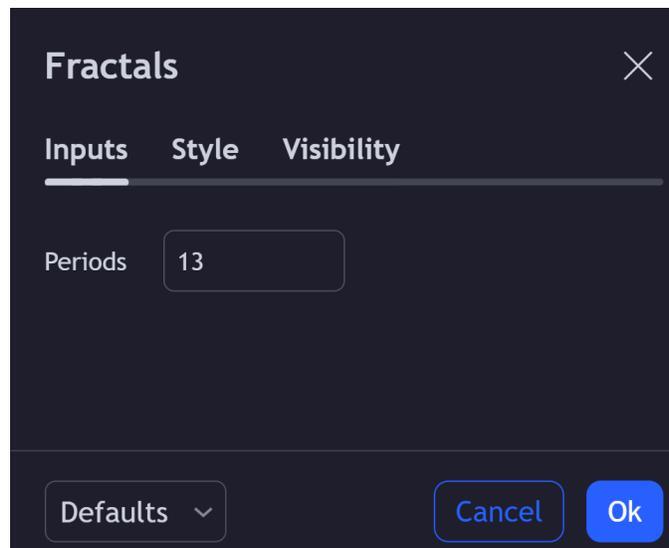
1. I am a momentum trader, as I follow trends as long as they are going right rather than wait for a reversal. More or less, I am somewhat detail-oriented for my entry or exit, often looking for bounce-off resistance, support, or a box breakout. However, when I am in a trade trending in a clear direction (50 MA fanning away from 9/21 MA), I am more big-picture-oriented, as I don't mind riding the waves for a long time (9 MA crosses other 2's MA for 50% partials each). Also, I am strongly opinionated on bullish 50/200 SMA trends following the hourly and daily charts, but I can be more flexible and free-flowing in the minute time frames as I understand the market will likely do whatever it wants to do, so I would short them regardless. Overall, I think passive trading fits me better than active trading, as I don't want my emotions and price to affect my strategy.
2. I think short-term swing trading is best due to my morning job; my time availability nowadays is in the afternoon, so I am only available to live trade for the last 2-4 hours of the market day. I observed that the price typically follows the direction during the last few hours when it's about to close, so I think that swing might be more favorable for me compared to the uncertainty of scalping. I do want to develop a scalping strategy too, because I think the last 2-4 hours might be enough to execute it. Also, long-term investing could fit me well too, as sometimes I have an emergency night job and other activities to attend to that could distract me.
3. I am 23, American, single, and risk-tolerant, maybe a bit closer to risk-seeking in reality, but I would prefer to be risk-averse in an ideal world. In reality, I sometimes move my stop loss lower and lower or I hope it keeps going up when it just doesn't, and I end up missing out on gains. For example, last year, I committed to long-term investments in crypto stocks as I expected the bull market on those

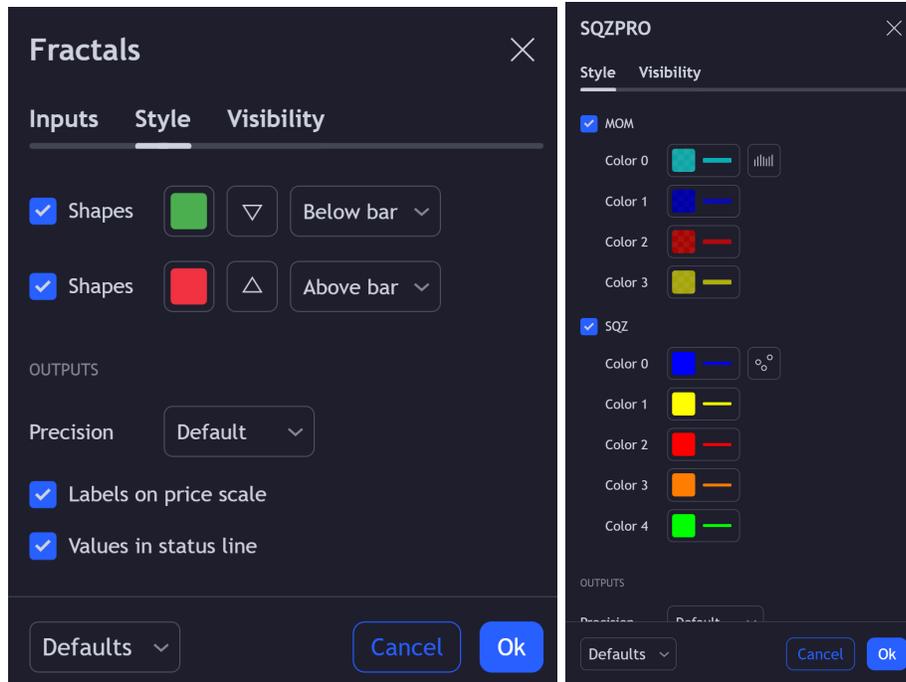
due to bitcoin halving. I had \$50,000 in my account on October 27 and \$230,000 on December 27, but I didn't want to pay so much taxes at that time, so I didn't sell at the peak and continued to hold them for the new year as they kept going lower and lower every week. In the end, I cut my gains short before any losses. So, I only ended up with \$100,000 as of now, still net positive, but I could have made more. I try not to make the same mistakes again, but I either exit too early before making any gains or too late to maximize my gains. It seems I might continue repeating this cycle without a clear exit strategy. I suppose I could blame it on a lack of a clear exit strategy, but it might also be because I don't perform well when the trend is reversing or consolidating. This year, I hope to fully commit to swing trading and long-term investments. My minor goal is to develop scalping and reversal strategies that will allow me to perform well in the market, regardless of where it's going.

4. I am not an expert on asset classes, but I have more experience trading with momentum stocks than dividend stocks. I don't trade dividend stocks for long, as the price tends to reverse and consolidate too much for my preferences. I am unsure about the quality of forex and currency trading; I guess that TRW would have made a campus dedicated to it if it were as good as stocks and crypto. I have the same opinion with commodities; if the professor thinks it's better suited for me, I will follow currency or commodities instead of stocks, as I hold no strong bias against them. For me, futures and options' lucrative gains sound attractive, at least according to your lessons, as I lack real-life experience with them. What I have been doing so far is underlying stocks, so I haven't tried the rest, but if it will make me more money, I will learn how to use futures, options, and CFDs. Professor, can you please help me figure out how to make big gains? My baseline, as ridiculous as it sounds, is that I would enjoy obtaining money as fast as possible without the risk of blowing out my account. Thank you for reading so far; I appreciate it, and have a wonderful day!

Defining the Strategy

1. I am primarily a swing trader; my setups are at the 1-hour time frames, and I will be targeting Nasdaq 100 stocks since they go up like they are on crack. I will be trading with whatever cash I have available.
 - a. For my setup, I am looking for some consolidation through Sqzpro and Willaims Fractals. The fractal indicator aims to detect reversal points through highs and lows; it is a point of trend reversal. Fractals is replacing the box system in my case. It means I don't have to draw boxes; I just look for fractal boxes. I zoom out, and the fractals look like they aren't going anywhere, quite like a box, and the Sqzpro shows lots of orange, red, and yellow too. These are my settings; Fractals is 13 a Fibb number instead of the original 2 because its too sensitive otherwise. I also switched the colors for fractals to make it easier to understand. Sqzpro is the same, though.





At the

end, a fractal box looks like this; as you can see, it looks constipated.



- b. I will be using the MA Ribbon with these settings for my entry; it is basically the same strategy as yours looking for a box breakout. I only go long if my ~50 SMA crosses above ~200 EMA, or short if my ~50 SMA crosses below ~200 EMA. My

long entry is when my ~9 SMA drives above my other MA. I guess my 21 SMA is just acting as support for my ~9 SMA and looking good, but not doing anything else. Here are my settings. I just switched the values to be a bit closer to a Fibonacci number for additional confluence. ~200 EMA instead of an SMA for faster reaction on exits or entries in case it crosses the 55.

Inputs	Style	Visibility
<input checked="" type="checkbox"/> MA №1	SMA	close
<input checked="" type="checkbox"/> MA №2	SMA	close
<input checked="" type="checkbox"/> MA №3	SMA	close
<input checked="" type="checkbox"/> MA №4	EMA	close

MULTI TIMEFRAME

Timeframe: Chart

Wait for timeframe closes

Defaults Cancel Ok