



UNIVERSITY "ISA BOLETINI" IN MITROVICA FACULTY OF ECONOMICS

Course Outline Model (Syllabus)

Faculty:	Economics	
Name of study program:	Business and Management	
Specialization:	Banking, Finance and Accounting	
Level:	Bachelor	
The code of subject:		
Subject:	Investment Portfolio Management	
Subject Status:		Elective
Semester:		Winter
Total hours:	2+1	
ECTS:	4	
Schedule / Hall	Amphitheater 2	
Academic year:	Year III, Semester V	
Professor:	Prof. Asoc. Dr. Esat A Durguti	
Assistants:	Msc. Arif Krasniqi. PhDs	
Contacts:	Professor	Assistant
	E-mail: Bashkim.bellaqa@umib.net	arif.krasniqi@umib.net
	Telefon:	

CONTENT OF SUBJECT	This module focuses on basic concepts in investment and portfolio management as well as issues related to: exchange rate risk, rate of return risk, portfolio optimization and diversification. As well, the module will also focus on off-balance sheet instruments, portfolio diversification games, with management in national and international terms as well as current trends and trends of international investment portfolio management. The law of the module is to develop a thorough understanding of the key principles of portfolio management and asset pricing theory and to learn how to apply them in practice. We will establish a link between theory and practice by doing portfolio theory simulations in Excel.
AIMS OF SUBJECT	The aim of the course is to provide students with general knowledge of the theoretical and practical concepts of modern portfolio theory, the main groups of investors, their objectives and limitations of investment. The course also aims at mastering practical skills in investment management, creating capital market expectations, market forecasting activities to justify the main investment portfolio management strategy for equity and fixed income instruments. A distinctive feature of the course is the focus on practical issues of investment portfolio management, based on the results of recent academic research in the field of portfolio management.

EXPECTED LEARNING OUTCOMES	<p>After completing this course (student) the student will be able to:</p> <ol style="list-style-type: none"> 1. Describe the operational mechanism of securities and derivatives markets (Forwards, Futures and Options), 2. Develop the ability to interpret financial statements and financial information, 3. Interpret the analytical skills and critical thinking needed to evaluate and evaluate alternative investment decisions, 4. Apply written communication skills through the preparation of investment projects, 5. Argue knowledge of capital portfolio and fixed income valuation, and 6. Create analytics on performance appraisal, performance metrics, style analysis and timing. 	
PROGRAM	Weeks	Topic and Readings
	Week - I	General summary of the content of the course – Introductory lecture (Syllabus)
	Week - II	International Markets and Transactions: An Overview of Markets, Investors and Indices
	Week - III	Fixed income markets and instruments
	Week - IV	Corporate bond markets: Instruments and analysis
	Week - V	Money markets: Instruments and analysis.
	Week - VI	Off-balance sheet instruments: Forwards, Futures, Options
	Week - VII	Selection and portfolio diversification
	Week - VIII	The first test
	Week - IX	Concepts of capital asset pricing model and APT model
	Week - X	Management of International bond portfolios
	Week - XI	Measuring returns from international portfolios
	Week - XII	How to measure risk and activity in active portfolio management
	Week - XIII	Performance appraisal: performance measurements, style analysis and market time
	Week - XIV	Current trend within international asset management.
	Week - XV	The second test
LITERATURE	<ol style="list-style-type: none"> 1. Basic literature: Reilly, K Franklin, Brown, C Keith, and Leeds, J Sanford (2020). Investment Analysis and Portfolio Management – Cengage Learning Inc, 2020. 2. Khan, R dhe Grinols, R (2020). Advances in Active Portfolio Management: New Developments in Quantitative Investing- McGraw-Hill Education. 3. <ol style="list-style-type: none"> 1. Supplementary literature: Ligjeratat e autorizuara. Nan Yin (2015). The empirical analysis on the portfolio optimization's effective border. Vibroengineering PROCEDIA, Vol. 5, 2015, p. 564-568. 	

TEACHING METHODOLOGY	<p>The methodology used in teaching and learning will be that of best practices: Interactive lectures, discussions, course assignments, independent projects, exercises, consultations and group research.</p> <p>Learning will take place through lectures, practical assignments, periodic self-assessments, etc. All these will be realized in theoretical and practical aspects by presenting the materials in audio-visual form through the computer, projector and on the board.</p> <p>Within this semester are foreseen 15 weeks with 2 hours of lectures and 1 exercise (seminars and discussions), as well as two colloquia which are held within the 15 planned lectures (weeks 7 and 15). Case studies and homework are given after each lecture for students in order for students to study and research at the time of their own studies.</p> <p>The result from such activities are presented and discussed in the following week. Students are encouraged to follow current economic developments by reading articles, economic journals and other relevant materials. They can identify the next issues/topics for discussion from such readings. Essays prepared by students will also be discussed as well as individual and group presentations encouraged.</p>																																																
STUDENT LOAD ON THE SUBJECT	<table border="1"> <thead> <tr> <th colspan="4" data-bbox="256 829 1495 905"> Contribution to student workload (which should correspond to student learning outcomes 1 ECTS credit = 25 hours) </th> </tr> <tr> <th data-bbox="256 905 695 940"> Activity </th> <th data-bbox="695 905 889 940"> Hours </th> <th data-bbox="889 905 1203 940"> Day/Week </th> <th data-bbox="1203 905 1495 940"> Total </th> </tr> </thead> <tbody> <tr> <td data-bbox="256 940 695 976">Lectures</td> <td data-bbox="695 940 889 976">2</td> <td data-bbox="889 940 1203 976">15</td> <td data-bbox="1203 940 1495 976">30</td> </tr> <tr> <td data-bbox="256 976 695 1012">Exercise sessions – theoretical</td> <td data-bbox="695 976 889 1012">1</td> <td data-bbox="889 976 1203 1012">15</td> <td data-bbox="1203 976 1495 1012">15</td> </tr> <tr> <td data-bbox="256 1012 695 1050">Projects, presentations, etc.</td> <td data-bbox="695 1012 889 1050">1</td> <td data-bbox="889 1012 1203 1050">8</td> <td data-bbox="1203 1012 1495 1050">8</td> </tr> <tr> <td data-bbox="256 1050 695 1085">Practical work</td> <td data-bbox="695 1050 889 1085">1</td> <td data-bbox="889 1050 1203 1085"></td> <td data-bbox="1203 1050 1495 1085"></td> </tr> <tr> <td data-bbox="256 1085 695 1161">Consultation with the professor / assistant</td> <td data-bbox="695 1085 889 1161">1</td> <td data-bbox="889 1085 1203 1161">15</td> <td data-bbox="1203 1085 1495 1161">15</td> </tr> <tr> <td data-bbox="256 1161 695 1197">Colloquiums / seminars</td> <td data-bbox="695 1161 889 1197">2</td> <td data-bbox="889 1161 1203 1197">2</td> <td data-bbox="1203 1161 1495 1197">4</td> </tr> <tr> <td data-bbox="256 1197 695 1232">Independent tasks (work)</td> <td data-bbox="695 1197 889 1232">/</td> <td data-bbox="889 1197 1203 1232"></td> <td data-bbox="1203 1197 1495 1232"></td> </tr> <tr> <td data-bbox="256 1232 695 1308">Student self-study time (in library or at home)</td> <td data-bbox="695 1232 889 1308">4</td> <td data-bbox="889 1232 1203 1308">6</td> <td data-bbox="1203 1232 1495 1308">24</td> </tr> <tr> <td data-bbox="256 1308 695 1344">Final exam preparation</td> <td data-bbox="695 1308 889 1344">2</td> <td data-bbox="889 1308 1203 1344">4</td> <td data-bbox="1203 1308 1495 1344">8</td> </tr> <tr> <td data-bbox="256 1344 695 1444">Total</td> <td data-bbox="695 1344 889 1444"></td> <td data-bbox="889 1344 1203 1444"></td> <td data-bbox="1203 1344 1495 1444">104 hours:25=4.16 ECTS</td> </tr> </tbody> </table>	Contribution to student workload (which should correspond to student learning outcomes 1 ECTS credit = 25 hours)				Activity	Hours	Day/Week	Total	Lectures	2	15	30	Exercise sessions – theoretical	1	15	15	Projects, presentations, etc.	1	8	8	Practical work	1			Consultation with the professor / assistant	1	15	15	Colloquiums / seminars	2	2	4	Independent tasks (work)	/			Student self-study time (in library or at home)	4	6	24	Final exam preparation	2	4	8	Total			104 hours:25=4.16 ECTS
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EVALUATION	<p>Assessment and assessment of knowledge and skills will be done according to this chronology:</p> <ul style="list-style-type: none"> - Participation and interactivity during lectures 10% - Work and group research projects 10% - The first test 40% - The second test 40% - Total 100% <p>Grade scales:</p> <ul style="list-style-type: none"> - 50- 5 (five) - 51-60% - 6 (six) - 61-70% - 7 (seven) - 71-80% - 8 (eight) - 81-90% - 9 (nine) - 91-100% - 10(ten)
ACADEMIC POLICIES	<p>Students are expected to attend lectures regularly. They expected all activities in lectures, seminars and individual and group discussions. The professor is available for individual consultation. Students are required the read literature before each lecture. The student is obliged to attend lectures and exercises. Plagiarism and copying on probation are punishable under the university's statute and other regulations. The code of conduct applies to both students and teachers.</p>

Mitrovica

10/10/2021

Subject teaching professor:

Prof. Asoc. Dr. Esat DURGUTI

(Name Surname)

(Signature)