UNIVERSITY "ISA BOLETINI" IN MITROVICA
FACULTY OF ECONOMICS

Course Outline Model (Syllabus)		
Faculty:	Economics	
Name of study program:	Business and Management	
Specialization:	Banking, Finance and Accounting	
Level:	Bachelor	
The code of subject:		
Subject:	Investment Portfolio Menagment	
Subject Status:		Elective
Semester:		Winter
Total hours:	2+1	
ECTS:	4	
Schedule / Hall	Amphitheater 2	
Academic year:	Year III, Semester V	
Professor:	Prof. Asoc. Dr. Esat A Durguti	
Assistants:	Msc. Arif Krasniqi. PhDs	
Contacts:	Professor	Assistant
E-mail:	Bashkim.bellaqa@umib.net	arif.krasniqi@umib.net
Telefon:		

CONTENT OF SUBJECT	This module focuses on basic concepts in investment and portfolio management as well as issues related to: exchange rate risk, rate of return risk, portfolio optimization and diversification. As well, the module will also focus on off-balance sheet instruments, portfolio diversification games, with management in national and international terms as well as current trends and trends of international investment portfolio management. The law of the module is to develop a thorough understanding of the key principles of portfolio management and asset pricing theory and to learn how to apply them in practice. We will establish a link between theory and practice by doing portfolio theory simulations in Excel.
AIMS OF SYBJECT	The aim of the course is to provide students with general knowledge of the theoretical and practical concepts of modern portfolio theory, the main groups of investors, their objectives and limitations of investment. The course also aims at mastering practical skills in investment management, creating capital market expectations, market forecasting activities to justify the main investment portfolio management strategy for equity and fixed income instruments. A distinctive feature of the course is the focus on practical issues of investment portfolio management, based on the results of recent academic research in the field of portfolio management.

EXPECTED LEARNING OUTCOMES	After completing this course (student) the student will be able to: 1.Describe the operational mechanism of securities and derivatives markets (Forwards, Futures and Options), 2. Develop the ability to interpret financial statements and financial information, 3. Interpret the analytical skills and critical thinking needed to evaluate and evaluate alternative investment decisions, 4. Apply written communication skills through the preparation of investment projects, 5. Argue knowledge of capital portfolio and fixed income valuation, and 6.Create analytics on performance appraisal, performance metrics, style analysis and timing.	
PROGRAM	**Weeks**	**Topic and Readings**
	Week - I	General summary of the content of the course – Introductory lecture (Syllabus)
	Week - II	International Markets and Transactions: An Overview of Markets, Investors and Indices
	Week - III	Fixed income markets and instruments
	Week - IV	Corporate bond markets: Instruments and analysis
	Week - V	Money markets: Instruments and analysis.
	Week - VI	Off-balance sheet instruments: Foorwards, Futures, Options
	Week - VII	Selection and portfolio diversification
	Week - VIII	The first test
	Week - IX	Concepts of capital asset pricing model and APT model
	Week - X	Menagment of. International bond portfoios
	Week - XI	Measuring returns from international portfolios
	Week - XII	How to measure risk and activity in active portfolio menagment
	Week - XIII	Performance apprasal: performanc measurements, style analysis and market time
	Week - XIV	Current trend within international asset menagment.
	Week - XV	The second test
LITERATURE	1. **Basic literature:** Reilly, K Franklin, Brown, C Keith, and Leeds, J Sanford (2020). Investment Analysis and Portfolio Management – Cengage Learning Inc, 2020. 2. Khan, R dhe Grinols, R (2020). Advances in Active Portfolio Management: New Developments in Quantitative Investing- McGraw-Hill Education. 3. 1. **Supplementary literature:** Ligjeratat e autorizuara. Nan Yin (2015). The empirical analysis on the portfolio optimization's effective border. Vibroengineering PROCEDIA, Vol. 5, 2015, p. 564-568.	

TEACHING METHODOLOGY

The methodolohy used in teaching and learning will be tha of best practices:
Interactive lectures, discussions, course assignments, independent projects, exercises, consultations and group reserch.
Learning will take place through lectures, practical assignments, periodic self-assessments,etc. All these will be realized in theoretical and practical aspects by presenting the materials in audio-visual form through the computer, projector and on the board.
Within this semester are foreseen 15 weeks with 2 hours of lectures and 1 exercises (seminars and discussions), as well as two colloquia which are held within the 15 planned lectures (weeks 7 and 15). Case stadies and homework are given after each lecture for students in order for students to study and reserch at the time of their own studies.
The result from such activities are presented and discussed in the following week. Students are encuraged to follow current economic developments by reading articles, economic journals and other relevant materials. They can inentify the next assues/topics for discussion form such readings. Essays prepared by students will also be discussed as well as individual and group presentations encouraged.

STUDENT LOAD ON THE SUBJECT

Contribution to student workload (which should correspond to student learning outcomes 1 ECTS credit = 25 hours)

Activity	Hours	Day/Week	Total
Lectures	2	15	30
Exercise sessions – theoretical	1	15	15
Projects, presentations, etc.	1	8	8
Practical work	1		
Consultation with the professor / assistant	1	15	15
Colloquiums / seminars	2	2	4
Independent tasks (work)	/		
Student self-study time (in library or at home)	4	6	24
Final exam preparation	2	4	8
Total			104 hours:25=4.16 ECTS

EVALUATION	Assessment and assessment of knowledge aand skills will be done according to this chronology: - Participation and interactivity during lectures 10% - Work and group research projects 10% - The first test 40% - The second test 40% - Total 100% Grade scales: - 50- 5 (five) - 51-60% - 6 (six) - 61-70% - 7 (seven) - 71-80% - 8 (eight) - 81-90% - 9 (nine) - 91-100% - 10(ten)
ACADEMIC POLICIES	Students are expected to attend lectures regularly. They expected all activities in lectures, seminars and individual and group discussions. The professor is available for individual consultation. Students are required the read literature fefore each lecture. The student is obliged to attend lectures and exercises. Plagiarim and copying on probation are punishable under the university's statute and other regulations. The code of conduct applies to both students and teachers.

Mitrovica

10/10/2021

Subject teaching professor:

Prof. Asoc. Dr. Esat DURGUTI

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(**Name Surname**)

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(Signature)