UNIVERSITETI I MITROVICËS
'ISA BOLETINI'

Course Outline Model (Syllabus)		
Faculty:	Economics	
Name of study program:	Business and Management	
Department:	Specialization: Banks, Finance and Accounting	
Level:	Bachelor	
The code of subject:		
Subject:	International Finance	
Subject Status:	Obligatory	
Semester:	III	
Total hours:	2+1	According to aproved program
ECTS:	6	Acording to aproved program
Schedule / Hall		
Academic year:	2021/2022	
Professor:	Prof. Asoc. Qazim Tmava	
Assistants:	Msc. Bese Sadikaj PhDc	
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BRIEF CONTENT OF SUBJECT	The purpose of this course is to study the financial environment globally. Examines the international financial system, exchange rate regimes, past and present (starting from the gold standard, as well as fixed and fluctuating exchange rates; contemporary exchange rate regimes, its definition, markets international financial and transactions in international financial markets). The main areas of study include the process of globalization of the financial environment, exchange rate, balance of payments, financial derivatives in foreign currency, as well as other hedging activities against foreign exchange risks, through international financial instruments. Then the tariff and non-tariff barriers will be treated as well as the international movement of factors. Capital budgeting in the international arena is treated with special importance. The role and importance of IT and globalization in international finance concludes this cycle of lectures.

<table>
<tr><td>AIMS</td><td colspan="2">The main objectives of this course are:
- To provide students with basic knowledge on international finance in contemporary global conditions;
- To enable students to analyze and recognize the problems of international foreign exchange transactions and increasing competition;
- To prepare students regarding exchange courses and their importance in international finances.
- To train students to deal with practical problems and to enable the solution of those problems based on the knowledge gained during the continuation of this course ...</td></tr>
<tr><td>EXPECTED LEARNING OUTCOMES</td><td colspan="2">At the end of the lecture cycle of this course, students should be able to:
- Understand in general terms the flows of international finance,
- Understand the country's balance of payments and national income account,
- To analyze correctly the practical problems which are related to the exchange rate,
- Be able to identify risks in international business financing,
- To note the strengths and weaknesses of certain forms of international financing,
- Understand, analyze, the role of tariff and non-tariff barriers for the economy,
- To enable the application of the acquired knowledge even in the current circumstances of international financing.</td></tr>
<tr><td rowspan="13">PROGRAM</td><td>Weeks</td><td>Topic and Readings</td></tr>
<tr><td>Week - I</td><td>Globalisation and Outsourcing</td></tr>
<tr><td>Week - II</td><td>Balance of Payment</td></tr>
<tr><td>Week - III</td><td>National revenue account and balance of payments</td></tr>
<tr><td>Week - IV</td><td>Money exchange</td></tr>
<tr><td>Week - V</td><td>Determination of the Exchange Rate</td></tr>
<tr><td>Week - VI</td><td>Determination of the Exchange Rate</td></tr>
<tr><td>Week - VII</td><td>Test I</td></tr>
<tr><td>Week - VIII</td><td>The system of foreign exchange and currency crises</td></tr>
<tr><td>Week - IX</td><td>Tariffs and trade policy instruments</td></tr>
<tr><td>Week - X</td><td>Non-tariff barriers</td></tr>
<tr><td>Week - XI</td><td>International turnover of factors</td></tr>
<tr><td>Week - XII</td><td>Euroization in Kosovo, Benefits and Costs</td></tr>
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	Week - XIII	World Economy
	Week - XIV	Prestantations
	Week - XV	Test II
LITERATURE	**Principal literature:** 1. Drini Salko, Orfea Luci (2015). Financa Nderkombetare, Tirane, 2. Gani Gjini (2015). Financat Ndërkombëtare, Prizren, **Additional:** 1. Frank J. Fabozzi - Franco Modigliani, (2013). Capital Markets - Institutions and Instruments, NY, 2. Krugman & Obstfeld, (2014). *International Economics Theory & Policy,* NY, USA 3. Appleyard, Field, Cobb, (2016). *International Economics,* 8 Edition,	
TEACHING METHODOLOGY	The methodology used in teaching and learning will be based on best practices: interactive lectures, discussions, course assignments, independent projects, exercises, consultations and group research. Learning will take place through lectures, practical assignments, individual and group interpretations, periodic self-assessments, etc. All these will be realized in theoretical and practical aspects by presenting the materials in audio-visual form through the computer, projector and on the whitte board. Within this semester are foreseen 15 weeks with 2 hours of lectures and 1 exercises (seminars and discussions), as well as two colloquia which are held within the 15 planned lectures (weeks 8 and 15). Case studies and homework are given after each lecture, in order to study and make research as own studies. The results from such activities will be presented and discussed in the following week. Students are encouraged to follow current economic developments by reading articles, economic journals and other relevant materials. They can identify the next issues / topics for discussion from such readings. Essays prepared by students will also be discussed as well as individual and group presentations encouraged.	

	Contribution to student workload (which should correspond to student learning outcomes 1 ECTS credit = 25 hours)

Activity	Hours	Day/Week	Total
Lectures	2	15	30
Exercise sessions - theoretical	2	15	30
Field exercises	-	-	-
Practical work	-	-	-
Consultation with the professor / assistant	2	5	10
Colloquiums / seminars	2	3	6
Independent tasks (work)	/	/	/
Student self study time (in library or at home)	62	1	62
Final exam preparation	/	/	/
Time spent in assessment (tests, quizzes, final exams)	2	3	6
Projects, presentations, etc.	2	3	6
Total			**150**

EVALUATION	-Assessment methods include: written exams; Work and team engagements; Individual work; As well as presentations. • The assessment consists of the part of the written and oral exam. The assessment is also based on these activities: Participation and engagement per hour 10% Test 1 - 30% Test 2 - 30% Oral part - 10%. Final Exam: 20% Total: 100% • Passability: (91% -100%, A-grade 10); (81% -90%, B-note 9); (61% -70%, D-note 7), (51% -61%, C-note 6), (35% -50%, F-note 5) , (00% -35%, Fx-note 5).
ACADEMIC POLICIES	Copying and transmitting words on this subject is not allowed. If the student meets in these activities, they will be treated according to the relevant rules of the University of Mitrovica. On this case, the student will receive a poor grade and this activity will be forwarded to the student's personal notes.

Mitrovica
15/09/2021___

Subject teaching professor:
Asoc. Prof. Qazim Tmava
(Name Surname)

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(Signature)