Special Needs Trusts:

What is a Special Needs Trust?

A Special Needs Trust allows an individual to still use Social Security, Medicaid, and other federal benefit programs while having money saved in a trust. A trust can be established by a parent, grandparent, a court, or legal guardian of an individual with a disability.

What are the requirements?

The trust beneficiary must have a disability

- Set up by an attorney
- Everything in the trust must be assets of the individual. This can include assets gifted to the individual
- All assets must be in the trust before the individual turns 65 years old
- When the trust beneficiary passes away, the NJ Medicaid program must be reimbursed up to the total amount of Medicaid benefits paid to the individual during their lifetime

How can you spend your Special Needs Trust?

This type of trust can be used to supplement any benefits from Federal and State programs. It can also be used for:

- housing costs
- transportation
- caregiver costs
- and more!

Helpful Websites:

Plan NJ

Department of Human Resources - Trust Accounts