

Waterville Valley School Board Budget Hearing
Monday, February 6, 2023

Public Meeting at WVES Gym with Public Attendance in person

Members Present: Mike Furgal, Mike Koppel, Tim Smith

Administration Present: Lindsay Costello, Principal WVES; Pam Martin, SAU 48 Assistant Superintendent.

Public Present: Public approximately 20 members

Tim Smith "I MOTION we open the Waterville Valley School Board Budget Hearing." Mike Furgal seconded. The Board unanimously agreed.

Mike Furgal commenced the meeting at 6:15. Mike Furgal presented a slide show outlining the Waterville Valley School Budget for school year 2023-2024

Mike Furgal thoroughly reviewed the slides, asked for feedback, and answered questions about the budget. Some of the presentation was re-adjusted based on recommendations from the public present.

Article 2: Operating Budget

To see if the district will vote to raise and appropriate the amount of one million eight hundred thirty-four thousand nine hundred seven dollars (\$1,834,907) for the support of schools, for the payment of salaries for the school district officials and agents, and for the payment for the statutory obligations of the district. This article does not include appropriations contained in special or individual articles addressed separately. The School Board recommends this article 3-0.

Discussion:

- Building Improvement: Fire alarm system will be updated at a later date and budget reflected this removal from the total numbers. Fire Chief reported the system is adequate.
- Retained Funds: WV School Board can keep 5% of the current budget in retained funds.
- SAU Funding: WV pays the SAU more because the property values are higher in the town. The SAU provides the students and the school buildings with many services: HR, music, OT/PT, legal, contractors, teachers, etc. SAU 48 has the largest geographic footprint in the entire state.
- Legislative changes that could impact WV taxes related to education: There are no changes at present time.

Tim Smith "I MOTION to close the Waterville Valley School Board Budget Hearing." Mike Furgal seconded, and Budget Hearing ended at 7:00.

A True Copy I do Attest,


Lori Fernandes, School District Clerk