

ULTIMATE ACHIEVERS ACADEMY

END TERM TWO 2021

BUSINESS FORM 1

TIME 2 HRS

NAME..... ADM NO.....CLASS.....

1. Define the following terms as used in business studies. (8mks)

a) Good

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b) Services

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c) Economics

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d) Accounting

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2. State **four** features of a good filing system. (4mks)

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3. Outline **four** sources of business ideas. (4mks)

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4. Give any **four** business activities. (4mks)

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5. Highlight **four** reasons why people engage in business activities. (4mks)

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6. Mention **four** types of resources that are important in business. (4mks)

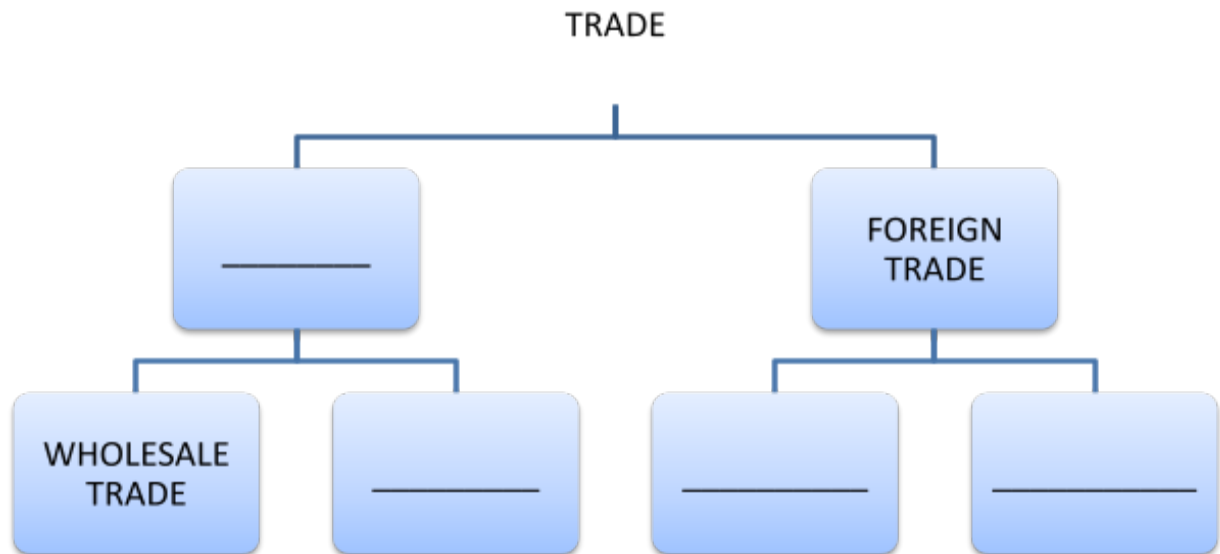
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7. Fill in the blank spaces below (4mks)



8. State **four** features of supermarket. (4mks)

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9. Differentiate between goods and services. (5mks)

GOODS		SERVICES	
i		i	
ii		ii	
iii		iii	
iv		iv	
v		v	

10. Mention any **four** small scale retailers without shops. (4mks)

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11. Business studies are a wide subject that covers several disciplines. Outline those **five** disciplines. (5mks)

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12. Identify any **four** features of economic resources. (4mks)

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13. State any **four** factors to consider when selecting office equipment. (4mks)

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14. Give **four** advantages of an open office layout. (4mks)

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15. Identify any **four** causes of a business success. (4mks)

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16. Differentiate the following terms as used in production. (6mks)

a) Free goods and economic goods.

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b) Producer goods and consumer goods.

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c) Public goods and private goods.

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17. Mention **four** factors that hinder geographical mobility of labour. (4mks)

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18. State **four** functions of an entrepreneur. (4mks)

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