

06. MANAGING A BUSINESS

- 1.**
 - Provides adequate facilities
 - Ensures proper remuneration
 - offer fringe benefits
 - Ensures proper communication
 - Encourage positive competition
 - Provide recreation facilities to lessen tension at work place

- 2.**
 - (i) provision of good working tools

 - (ii) training of workers
 - (iii) ensuring good working relationship
 - (iv) provision of leisure time.
 - (v) Provision of recreational facilities.
 - (vi) Provision of accommodation.
 - (vii) Provision of insurance cover.

- 3.**
 - Helps in evaluation of business performance
 - Assists in performance comparison
 - Helps the business to avoid past mistakes
 - It is instrumental in planning
 - Helps in target setting