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35. The 5 euro challenge

Source: https://www.psychologytoday.com/intl/blog/creativityrulz/200908/the-5-challenge

Duration: 4-5 days

Objective: To develop planning skills, creativity, and an entrepreneurial mindset. To support teamwork and develop self-confidence in a safe environment.

Materials:

- Sealed envelopes containing 5 euro each - one envelope/team

Activity instructions

What would you do to earn money if all you had was five dollars and two hours?

Split participants in teams of 3-5 people. Hand each team one sealed envelope containing 5 euro, as seed funding. Tell participants the envelope contains seed funding they should use to start a venture and make it profitable. Do not tell them the amount.

Tell participants the timeframe for completing the task. A 4-5 day interval is adequate. Instruct participants they can use as much time as they require for planning. However, once they open the envelope, they only have two hours to generate as much money as possible.

Organise a debriefing session. Ask each team to present their project to the class. Allow 3-5 minutes for each presentation.

Encourage participants to be entrepreneurial by identifying opportunities, challenging assumptions, leveraging the limited resources they have, and by being creative.

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