



FOR IMMEDIATE RELEASE

Power Technology hosts Arkansas business leader alliance conference to leverage CHIPS ACT funding for job creation

LITTLE ROCK, Ark. – Oct. 21, 2022 – Technology announces it is hosting an "Arkansas Semiconductor Business Leader Summit" focused on finding ways to leverage CHIPS Act funding to create jobs in the state.

The CHIPS and Science Act is a recently implemented federal executive order that provides \$52.7 billion for American semiconductor research, development, manufacturing, and workforce development. Arkansas is home to many companies that have a stake in the semiconductor industry. As one of those, Power Technology designs and builds lasers that are used in the manufacturing process for semiconductors. Other participating companies include Ozark IC, Startup Junkies, and LaCroix Optical.

On November 3, from 10 a.m. to 12 p.m., business leaders from across Arkansas will gather via video conferencing to discuss how best to leverage the Act to benefit the state and facilitate job creation. Attendees will be invited to join virtually to maximize thought leadership.

"As a leader in the semiconductor manufacturing industry, we are excited to host business leaders from across the state for this important mission to create new jobs in semiconductor manufacturing," said Walter Burgess, co-CEO of Power Technology. "The CHIPS Act has an industrial strategy to revitalize domestic manufacturing, create good-paying American jobs, strengthen American supply chains, and accelerate the industries of the future. We are excited to begin to facilitate those goals in the State of Arkansas."

Visit the [registration event page](#) to learn more.

What:

Arkansas Semiconductor Business Leader Summit

When:

Nov. 3, 2022
10 a.m. – 12 p.m.

Where:

Power Technology's Plant
16302 N Alexander Rd,
Alexander, AR 72002

About Power Technology

Power Technology, Inc., established in 1969, is a leading designer and manufacturer of laser diode products for OEM analytical, biomedical, industrial, semiconductor inspection, defense & security, and machine vision applications.

###

Media Contact:

Chris Jilka
Marketing Manager
Power Technology
ptmarketing@powertechology.com

Tel: 501.407.0712
Fax: 501.407.0036

P. O. Box 191117
Little Rock, AR 72219-1117
sales@powertechology.com
www.powertechology.com

A large, light brown decorative graphic element in the bottom right corner of the page. It features a thick, curved line that starts from the bottom left, curves around a small, light brown sphere, and then continues to curve upwards and to the right.

Tel: 501.407.0712
Fax: 501.407.0036

P. O. Box 191117
Little Rock, AR 72219-1117
sales@powertechnology.com
www.powertechnology.com