

## Playing with FIRE: The Documentary

Synopsis + Key Terms

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## **Synopsis:**

Filled with inspiring stories and the influencers who make up the FIRE (Financial Independence Retire Early) movement. *Playing with FIRE* is one family's journey to acquire the one thing that money can't buy: a simpler — and happier — life.

Movie Website

## **Key Terms:**

- **Social Security** A federal program that provides monthly benefits to millions of Americans, including retirees, military families, surviving families of deceased workers, and disabled individuals
- **Index fund -** A low-fee portfolio of stocks chosen to track or mimic a stock market index, thereby removing the human element of investing because no one is choosing the individual stocks

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Playing with FIRE: The Documentary	While You Watch
Name:	Period:
While You Watch:	
1. If you save 50% of your income, how long will it take to achieve independence?	e financial
2. What did Scott and Taylor do to reduce home payments?	
3. While the concepts/math behind FIRE are easy, "the thing the and the behind it"	at's hard is the psychology
4. When Social Security was initially passed, how many workers	were there per retiree?
5. At the end of the documentary, how many years away from fi Scott and Taylor?	nancial independence are

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## **Discussion Questions** Playing with FIRE: The Documentary **Discussion Questions:** 6. The FIRE movement emphasizes only spending on the things that make you happy. What is the main driving force behind your spending? 7. The average American saves 3% of their income. Why is it important to save more than that? 8. After seeing the ups and downs of Scott and Taylor's new lifestyle, would you consider joining the FIRE movement? 9. Retirement at a young age sounds appealing to most people. Why do you think more people don't join FIRE? 10. Which aspects of the FIRE movement can you consider using in your own life?

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