

CUSMA Assignment

In order to compete more effectively, many countries have entered into trade agreements. These agreements outline which goods and services will travel easily between countries and which ones will have a tariff or tax added. CUSMA is the trade agreement that evolved from NAFTA. Go to [this](#) site and answer the following questions.

1. What does CUSMA stand for?
2. What is the US name for CUSMA?
3. What date and year was the CUSMA agreement signed?
4. Who are the member countries?
5. What was the previous agreement between these countries called? What does it stand for?
6. What date and year was the previous agreement created?
7. In the top right corner of this website is a video which outlines some facts about these agreements. Watch the video and pause it at each fact so you can write them down here.
8. What are some pros and cons of this agreement?
9. What is a trade deficit? (look this up on Google)