ADDITIONAL DECLARATION

Ref. No. [Application Form Number]

Date [•]

From

____

____

(Name and address of the borrowers

To,
The Branch Head
ICICI Bank Limited
[Branch Address]

With reference to the financial assistance/credit facility in the form of Mortgage Loan being availed by me/us on the date hereof from ICICI Bank Limited ("ICICI Bank") vide facility agreement dated ________, I/we hereby confirm having understood the concepts and illustrative examples (as detailed below) relating to due dates, classification of borrowal accounts as Special Mention Account ("SMA") or Non Preforming Asset ("NPA") in the course of the conduct of the accounts.

I. Classification as Special Mention Account and Non-Performing Asset-
Lending institution (i.e ICICI Bank) will recognize the incipient stress in loan accounts, immediately on default, by classifying them as SMA.

The basis of classification of SMA category shall be as follows:

LOANS IN THE NATURE OF TERM LOANS	
SMA Sub-categories	Basis for classification – Principal or interest payment or any other amount wholly or partly overdue
SMA-0	Upto 30 days
SMA-1	More than 30 days and upto 60 days
SMA-2	More than 60 days and upto 90 days

Non-performing Asset- NPA is a loan or an advance where interest and/ or instalment of principal remains overdue for a period of more than 90 days in respect of a term loan

II. Illustrative movement of an account to SMA category to NPA category based on delay /non-payment of dues and subsequent upgradation to standard category at day end process:

Due date of Payment	**Payment Date**	**Payment covers**	**Age of oldest dues in days**	**SMA/NPA Categorization**	**SMA since Date/ SMA Class Date**	**NPA Categorization**	**NPA Date**
01-01-2022	01-01-2022	Entire dues upto 01-01-2022	0	NIL	NA	NA	NA
01-02-2022	01-02-2022	Partly paid dues of 01-02-2022	1	SMA-0	01-02-2022	NA	NA
01-02-2022	02-02-2022	Partly paid dues of 01-02-2022	2	SMA-0	01-02-2022	NA	NA
01-03-202		Dues of 01-02-2022 not fully paid	29	SMA-0	01-02-2022	NA	NA

2		01-03-2022 is also due at EOD 01-03-2022					
		Dues of 01-02-2022 fully paid, 01-03-2022 is also due at EOD 01-03-2022	1	SMA-0	01-03-2022	NA	NA
		No Payment of full dues of 01-03-2022 and 01-03-2022 at EOD 03-03-2022	31	SMA-1	01-02-2022 / 03-03-2022	NA	NA
		Dues of 01-02-2022 fully paid, Due for 01-03- 2022 not fully paid at EOD 01-03-2022	1	SMA-0	01-03-2022	NA	NA
01-04-2022			60	SMA-1	01-02-2022 / 03-03-2022	NA	NA
		No payment of dues of 01-02-2022 till 01-04-2022 at EOD 02-04-2022	61	SMA-2	01-02-2022 / 02-04-2022	NA	NA
01-05-2022		No Payment of dues of 01-02-2022 till 01-05-2022 at EOD 02-05-2022	90	SMA-2	01-02-2022 / 02-04-2022	NA	NA
		No Payment of dues of 01-02-2022 till 01-05-2022 at EOD 02-05-2022	91	NPA	NA	NPA	02-05-2022
01-06-2022	01-06-2022	Fully Paid dues of 01-02- 2022 at EOD 01-06-2022	93	NPA	NA	NPA	02-05-2022
01-07-2022	01-07-2022	Paid entire dues of 01-03-2022 & 01-04-2022 at EOD 01-07-2022	62	NPA	NA	NPA	02-05-2022
01-08-2022	01-08-2022	Paid entire dues of 01- 05-2022 & 01-06-2022 at EOD 01-08-2022	32	NPA	NA	NPA	02-05-2022
01-09-2022	01-09-2022		1	NPA	NA	NPA	02-05-2022
01-10-2022	01-10-2022	Paid entire dues of 01- 09-2022 & 01-10-2022	0	Standard Account With No overdues	NA	NA	STD From 01-10-2022

I/We understand that the clarifications/examples mentioned herein are only illustrative in nature covering common scenarios and that the norms and clarifications provided by Reserve Bank of India from time to time will prevail.

Further, the definition of the term “Transaction Documents” which is specified in Standard Terms and conditions shall be replaced by the following clause-

“Transaction Documents” include all writings and other documents executed or entered into, or to be executed or entered into, by the Borrower(s) or any other person or any other document executed or issued by ICICI Bank/Bank in relation, or pertaining, to the Facility and each such Transaction Documents as amended from time to time.

I/we understand and acknowledge that this additional declaration shall form an integral part of the credit facility application form/facility agreement/sanction letter and shall be read in conjunction with the aforesaid documents and other Transaction Documents.

Yours faithfully,
(Signature)

(Borrower/s)