

1. Introduction

- **Purpose of the Grant:** The grant aims to support a teacher(s) who would like to monetize a creative idea.
- **Parties Involved:** Design Nuts Pty Ltd 'Grantor' and the X 'Grantee'.

2. Grant Details

- **Amount:** \$1000AUD in cash (PayPal or Direct Debit) In-kind service will be provided at a set scheduled fee relevant to the service requested by grantee.
- **Payment Schedule:** Cash will be distributed within 7 days once the grantee supplies appropriate payment details (PayPal or Direct Debit)
- **Use of Funds:** Funds can not be exchanged or transferred to anyone but the grantee(s).

3. Grantee and Grantors Obligations

- **Project Scope:** Grantee must clearly define their project or activities to receive the intended support. End of Service is defined as 1 December 2024.
- **Compliance:** Grantee must supply teacher ID to confirm their eligibility.
- **Reporting Requirements:** Three progress reports are required during the mentorship period.
- **Record Keeping:** Grantee and grantor must respond in a timely manner (within 7 days) to any correspondence entered into for meeting the Terms of Service.

4. Termination and Suspension

- **Grounds for Termination:** If the idea is found to be a breach of copyright on the part of the grantee, the grantor has the right to terminate the mentorship via written correspondence to the grantee's email address.
- **Process for Termination:** Grantee will be given 7 days to provide a statement in response to the termination. If the grantee does not respond within this timeframe all further support by the grantor will be rescinded.
- **Refund:** If a legal breach of copyright is successfully pursued against the grantee, the grantor has the right to request any prize money be returned in full.

5. Intellectual Property

- **Ownership:** The Grantee owns all IP provided as part of the grant application and all future IP on work developed during the mentorship.
- **Licensing:** The Grantee can not use the Splat 3D logo or any other intellectual property owned by the Grantee without explicit written permission.

7. Confidentiality

- **Confidential Information:** All intellectual property will be protected by a standard commercial non disclosure agreement separate to these Terms of Service.

8. Liability and Indemnification

- **Liability Limitations:** The grantor is not liable for any advice provided during the mentorship process. No legal or financial advice will be provided. The grantee is responsible for the execution of their business idea independent of the Grantor.

9. Amendments

- **Process for Amendments:** Terms of Service can only be amended or updated if catastrophic conditions occur for either party.
- **Approval for Changes:** In the event of changes both parties need to agree to changes in full.

10. Governing Law and Dispute Resolution

- **Governing Law:** Design Nuts PTY LTD is registered Australian Company and complies with all relevant sovereign laws.
- **Dispute Resolution:** A third party will be appointed to resolve any judging or mentorship disputes.

11. Miscellaneous

- **Entire Agreement:** This terms of service represents the entire agreement between the parties.
- **Notices:** All communication relevant to this agreement will be sent electronically to the grantee's nominated email address.

12. Signatures of Parties