

Governance Call Agenda 2023/03/13

Mondays @ 15:00 UTC

Opening and changes to agenda (15:00 - 15:05)

- Newcomers?
- Previous notes
 - https://docs.google.com/document/d/1pZDjP_-H8YhaTheq703VXOogxjHVpro45r5Zw53zsGw/edit?usp=sharing
- Action points
 - Discuss upcoming proposals on the forums: <https://forum.scrn.network/c/governance/47>
 - Cast your votes on the open proposals: <https://secretnodes.com/governance>

State of the Chain (15:05 - 15:20)

- Important announcements
 - SCRT Labs delegations form open until March 15th
 - DST switch in the US
- New / Upcoming proposals
 - Fadroma - <https://forum.scrn.network/t/fadroma-dev-tooling-funding-proposal/6528/>
 - API Team (IN VOTING - #176) - <https://forum.scrn.network/t/the-api-proposal-ii/6873>
 - ActiSwap (IN VOTING - #173 & #174) - <https://forum.scrn.network/t/ccbl-redactiswap-the-first-trustless-p2p-nft-swap-for-secret-network/6859/>
 - 2023-Q2 Testnet Committee (IN VOTING - #175) - <https://forum.scrn.network/t/2023-q2-testnet-charter-proposal/6867>
- Metrics
 - <https://docs.google.com/spreadsheets/d/1zt2E9lrfR5T35xrlBhYowFCLlfevmtNrDzo8c4H28/edit?usp=sharing>

Main topics: (15:20 - 15:55)

- Expedited proposals

Closing: (15:55 - 16:00)

- Recap of meeting
- Action points
- Next week's agenda
 - *Next meeting March 27th @ 15h00 UTC*
- Open Floor

Abstract

- The US changed to DST the past weekend and thus all Secret calls have switched to DST timing. The next governance call will be on March 27th at 15h00 UTC.
- Validators have until March 15th to submit their SCRT Labs delegation forms, redelegations should be finished by the end of March.
- It would be nice to have a separate parameter for the expedited quorum as well as an minimum initial deposit parameter included in the next upgrade. Doesn't seem very urgent since our community should be more than able to veto any dangerous proposals.
- Expedited proposals are meant for upgrade props and parameter change proposals, maybe we should just disable it for text and spend props? Alternatively we add it in the SN Charter.
- Axelar tokens will be autowrapped to their SNIP equivalent thereby making the UX a lot better. Other IBC tokens / coins may also be included down the line.
- IBC coin fees on Secret would improve UX, similar to fee grants. It seems easier to implement than fee grants, especially for smaller teams. However, autowrapping will make it impractical to use IBC coins for fees. Looking at allowing SNIPs for fees would be interesting to keep this functionality.
- Native contract migrations are likely coming in a few months, currently it seems that 'old' contracts will need to pass a governance proposal to set the admin address.

Action points

- Discuss upcoming proposals on the forums: <https://forum.scrtnetwork.com/governance/47>
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Notes

34 attendees

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Taariq corrected the fact that the Testnet Committee will launch a JUNO testnet node and not a relay. This will help dApps in their development. No other comments, changes, or additions were mentioned.

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Prop 173 was accidentally submitted as a text proposal, please still vote on it so that it reaches quorum. Prop 174 is the community spend proposal.

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Main topics: (15:20 - 15:55)

- Expedited proposals

The quorum for expedited proposals depends mostly on our comfort level. The chance of anyone sneaking a proposal through seems very low and our community is active enough to

get a decent amount of VP to veto if an actually dangerous proposal is put up as an expedited proposal.

Can we ask for a separate quorum parameter as well as a minimum initial deposit parameter? There's no need to rush unless something completely crazy happens. Inclusion in a future upgrade seems fine.

Maybe we should change expedited proposals so you can only submit upgrade or parameter change proposals with it? Then we also don't need to specifically include it in the SN Charter. Doesn't seem like there is ever a need to put up an expedited text or spend proposal. For text proposals the turn out in the first 24h already sort of has the same purpose.

- *(IBC token) Gas fees*

We could ask validators to accept IBC fees and when it comes to making sure there is still a reason to use SCRT over another coin, we should target those other fees to be higher than the SCRT fee.

DeFi applications are all making these fee grant tools that achieve a frictionless experience for the user, and it does work very well, but smaller teams may have trouble getting something like that set up. Accepting IBC coins could be a good alternative for those dApps / teams. Maybe it would also be a good topic for a Secret University course/workshop?

There are roughly 200 SCRT a day spent as fees? Doesn't seem like a very significant amount compared to inflation. We could potentially increase those slightly but then you probably still want a low option for relayers? You could also have a relayer coin that is accepted for a very low fee and only give that coin to relayers. Makes it more complex again though.

Fee grants seem a lot more interesting to implement than IBC coin fees. It might be a bit more difficult to implement but it seems like the better solution long term. The axelar coins will be autowrapped so the ibc denom will not be practically accessible on Secret. SCRT Labs is considering implementing a similar flow for other IBC coins as well. This is probably 3-4 months out so by then the IBC coin fees might not practically be usable anymore. That is good to know, we should definitely inform everyone beforehand to make sure people are aware of this before an upgrade proposal. This kinda 'removes' a feature in a sense, maybe we could add SNIP20s as a fee option?

- *Contract migrations*

We probably will have native contract migrations in the next couple of months. After this upgrade you will be able to enable contract migration when instantiating. For old contracts there are a few options but the most likely seems to be that a prop needs to pass to set the admin address for those contracts.

Would it be possible to upgrade a contract through a governance proposal without needing admin keys? Yes that is technically possible but dApps probably will want their own governance to determine when it gets upgraded. Good point indeed, it would be good to make a distinction between dApp contracts and 'network level' contracts. SNIP20's such as sSCRT would qualify as a network level contract whereas SIENNA would be a dApp level

contract. Seems pretty complex but would be good to have this type of functionality long term, maybe something for a long term milestone?

Closing: (15:55 - 16:00)

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Abstract

- to be added after the call

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