



AOTE A COLLEGE

Course Outline 2024



Course title:	Financial Capability	NCEA level:	3	Course Code:	FIN300
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Goals

The goals of this course are:

- Financial capability by having learners look into what they know about money.
- Greater confidence to make wise judgements about budgeting and personal finance in ways that benefit them now and in the future.
- Their own goals to provide for their future and work towards understanding of how good decision-making will put them in good financial shape.

Assessment

US 28098 v3 Evaluate options to increase personal income

US 28099 v2 Analyse credit options and select strategies to manage personal finances

US 28100 v3 Develop a plan to achieve a long-term personal financial goal or goals

US 28103 v3 Analyse and select personal financing options for purchasing a property

US 28104 Analyse the impact(s) of external factors on personal finances

Course Endorsement

As there are no external assessments in this subject, course endorsement with **Achieved, Merit or Excellence** is not possible.

*“Resubmissions will **ONLY** be given to students who have gained a Not Achieved and have minor errors to correct. Students will only be able to gain Achieved after the resubmission.”*

Learning Partnerships

This course includes the resources and interaction with the Commission for Financial Capability, The Young Enterprise Trust and NZQA

Assessment summary

Standard Code	Level	Standard Title	Credits	Graded Unit Standard (Yes or No)	Assessment type (External or Internal)	Is re - assessment available? (Yes or No)
28098 v3	3	Evaluate options to increase personal income	4	Yes	Internal	Yes
28099 v2	3	Analyse credit options and select strategies to manage personal finances	3	Yes	Internal	Yes
28100 v3	3	Develop a plan to achieve a long-term personal financial goal or goals	4	Yes	Internal	Yes
28103 v3	3	Analyse and select personal financing options for purchasing a property	4	Yes	Internal	Yes
28104 v2	3	Analyse the impact(s) of external factors on personal finances	3	Yes	Internal	Yes

Topic outline (in teaching order)

Topic	Standard Code	Content	Teaching Time
Setting long-term goals to improve	US 28100	Learners will identify and develop long-term personal financial goals, including – defining their goals by gathering information and determining actions to monitor, achieve and review their goals. They will identify and use financial tools, such as asset protection methods, as well as budgeting and/or investment advice. They will select appropriate strategies to manage the factors above and identify suitable methods to develop these goals based on their own lifestyle.	6 weeks
Researching and evaluating ways to grow personal income	US 28098	Learners will evaluate four different possible sources or options for increasing personal income. They will compare the advantages, disadvantages and consequences of each option and recommend which they see as the most financially beneficial option according to the findings in the evaluation. They will be able to explain and justify the reasons for their selection.	6 Weeks
Create an analysis of credit options and devise a strategy to manage personal finances	US 28099	Learners will analyse a range of credit options and select strategies to manage their personal finances. The analysis will include the features of two credit options which will be compared in terms of advantages and disadvantages, in relation to personal finances. One of the options will be a credit card, and the other will be any of: a personal loan, hire purchase, or a mortgage. The features analysed must include – the total cost of credit – versus the cash price; the provider of credit; the length of time involved; credit contract requirements; potential consequences of using credit and the consequences for any guarantor. Debt management strategies are described in relation to personal finances and strategies selected for given situations to minimise the debt. Evidence relating to three different strategies is required.	5 weeks
Analyse and develop understanding of the process of financing the purchase of a property	US 28103	Learners will investigate and analyse the options for financing the purchase of a private house. Their research outcomes will be compared in terms of costs and benefits. They will look into financing options, including – mortgage types, mortgage providers, deposit requirements and calculation of interest. Their purchasing options should include – mortgage establishment fees, lawyer fees, Land Information Memorandum report, builder's report and predicted ongoing costs, which should include – rates, repairs and maintenance, insurance and any other property management fees. Their preferred personal house financing and purchasing options will be researched and selected in relation to a purchase and their personal financial circumstances.	6 weeks
Researching and analysing the impact of outside factors on personal income	US 28104	Learners will analyse the impact(s) of external factors on their personal finances. The external factors must be identified and explained in terms of their impact on personal finances and their financial significance. Three external factors must be covered. One that covers local factors, one national factors and one global factors. The analysis will include a comprehensive explanation of each of the external factors and their impact(s) on personal finances and will include: Indirect impacts.	5 weeks

Internal Assessment Timeline 2024

	Term 1 02 Feb - 12 Apr	Term 2 29 Apr - 5 July	Term 3 22 July - 27 Sep	Term 4 14 Oct - 8 Dec
Week 1	Mon 29 Jan <i>Course Confirmation</i> <i>Year 9 Pōwhiri 01/02</i>	Mon 29 Apr Continue US 28098	Mon 22 Jul Continue US 28103	Mon 14 Oct Resubmission
Week 2	Mon 05 Feb <i>Waitangi Day 06/02</i> Introduction to course	Mon 06 May Continue US 28098	Mon 29 Jul Continue US 28103	Tue 21 Oct Resubmission
Week 3	Mon 12 Feb Commence US 28100	Mon 13 May US 28098 Due	Mon 5 Aug Continue US 28103	Mon 28 Oct <i>Labour Day Mon 28 Oct</i> <i>Seniors Last Day 30/10</i> Resubmission
Week 4	Mon 19 Feb Continue US 28100	Mon 20 May Commence US 28099	Mon 12 Aug US 28103 Due	Mon 4 Nov <i>NCEA Exams Start Tue 5 Nov.</i> Final Resubmissions
Week 5	Mon 26 Feb <i>Goal Setting 03/03</i> Continue US 28100	Mon 27 May Continue US 28099	Mon 26 Aug <i>Course Selection</i> Commence US 28104	Mon 11 Nov.
Week 6	Mon 04 Mar Continue US 28100	Mon 3 Jun <i>King's Birthday</i> Continue US 28099	Mon 2 Sept <i>Winter Tournament Week</i> Continue US 28104	Mon 18 Nov
Week 7	Mon 04 Mar Continue US 28100	Mon 10 Jun Continue US 28099	Mon 9 Sept <i>Derived Grade Exam Week</i>	Mon 25 Nov <i>NCEA Exams Finish 29 Nov</i>
Week 8	Mon 18 Mar <i>Summer Tournament Week</i> US 28100 Due	Mon 17 Jun US 28099 Due	Mon 4 Sep Continue US 28104	Mon 2 Dec <i>Last day for Juniors 07/12</i>
Week 9	Mon 25 Mar <i>Good Fri 29 March</i> Commence US 28098	Mon 24 Jun <i>Matariki Fri 28 June</i> Commence US 28103	Mon 16 Sep Continue US 28104	
Week 10	Mon 01 Apr <i>Easter Monday 01/04</i> <i>Easter Tuesday 02/04</i> Continue US 28098	Mon 1 Jul Continue US 28103	Mon 23 Sep US 28104 Due	
Week 11	Mon 08 Apr Continue US 28098			