



## GCSE (9-1)

# Theme 1.1.3 Retrieval Resource The role of business enterprise





### Retrieval Quiz - 1.1.3: The role of business enterprise

#### Questions:

1.	Businesses	produce good	s and services.	From the	products below,	circle 5 'aoc	ods'.
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Train journey	Mobile phone	Haircut	Pair of trainers	New T-shirt
Internet access	Skateboard	Restaurant meal	Music streaming service	Bottle of shampoo

2.	Identify the 5 methods that businesses can use to 'add value':
3.	Give <b>one</b> risk that an entrepreneur takes when starting a new business.
4.	Give <b>two</b> examples of resources that entrepreneurs organise.
5	Give <b>two</b> ways that a business might meet customer needs.
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#### **Answers:**

1. Businesses produce goods and services. From the products below, circle 5 'goods'.



- 2. Identify the 5 methods that businesses can use to 'add value':
  - Convenience
  - Branding
  - Unique Selling Point
  - Quality
  - Design
- 3. Give **one** risk that an entrepreneur takes when starting a new business.

#### Examples include:

- Financial risks loss of personal assets, bankruptcy
- Competitive risks threat of competitors
- 4. Give **two** examples of resources that entrepreneurs organise.

#### Examples include:

- Financial resources
- Human resources employees
- Stock and equipment
- 5. Give **two** ways that a business might meet customer needs.

#### Examples include:

- Developing goods/services that customers want
- Convenience e.g. opening hours that suit customers
- Convenience delivery