

## What is a NFT

A NFT is a non fungible token. It is a digital asset that has been tokenized and placed onto a blockchain with the token being stored on the blockchain and the NFT elsewhere. NFTs are not interchangeable so no 2 NFTs are the same. This is why they are non-fungible as they are not interchangeable. The value of an NFT is determined both by the market and the owner of the NFT. NFTs are also created through minting where the NFT information is validated by a validator and put into a block. When the NFT is minted, it already has a owner identified through a unique identifier.