

<b>Title:</b>	Allowable Investment Options	<b>Number:</b>	PF14
<b>Category:</b>	Finances	<b>Effective:</b>	04/01/2024
<b>Change Authority:</b>	Convention	<b>Last Modified:</b>	10/14/2023

### Purpose and Scope

This policy specifies the permitted investment options for the Tau Beta Pi Association's, Inc., (the Association) trust. Per the Constitution<sup>1</sup>, this policy can only be amended by a two-thirds vote of the Convention.

### Background

The allowable investment options were originally included in the Constitution. Changes required a three-fourths vote in favor by the Convention and a three-fourths vote in favor by the chapters. This policy simplifies the process and permits the Convention to amend the allowable investment options by a two-thirds vote.

### Applies To

This policy applies to the Convention, Executive Council, the Executive Director, members of the Trust Advisory Committee, and the Trustee.

### Policy

The permitted investment options by the Trustee and Trust Advisory Committee include:

- (a) Shares of fixed income and equity mutual funds,
- (b) Shares of exchange-traded funds and real estate investment trusts,
- (c) Preferred and common stocks,
- (d) Money market funds,
- (e) Corporate bonds and debentures,
- (f) Certificates of deposit, and
- (g) Direct obligations of the United States Treasury and of legal agencies of the United States Government.

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<sup>1</sup> Association Constitution Article XIII, Section 8