

Board Finance Committee, May 9, 2019

In attendance: Pete Langr, Lee Matson, Tim Tydlacka, Paul Belsito

Discussed:

- Stipends. There is \$6500 in the 2019 stipend budget line. Tim has so far 8 people asking for stipends for extra duties. He will check for additional people claiming stipends and then complete stipend pay.
- Tuition reimbursement. About \$10,500 is claimed by three teachers; there is \$15000 in the 2019 budget line. In addition Carol Furchert is being reimbursed for taking coursework to be able to continue to teach CITS, but this is from staff development money.
- Discussed adm...where are we now, where will we be next year. Looking at budgeting for 195 adm.
- Budget. Compensatory money going down by \$9000, in one scenario looking at a total deficit of \$59000 for next year, with the fund balance falling to 24%
- The State is looking at possibly changing the sped reimbursement (holdback) rate to 20% that we would pay. This would cause an additional \$25000 deficit, as this is money that we spend on sped that we would not be reimbursed for.
- Looked at several lines in the next year's budget, including tech equipment and furniture - decisions are still being made for next year's budget.
- At the May meeting Lee will do a 20 minute training and the 2020 budget summary.
- The budget is looking at a pay increase next year of perhaps 1.5%. Tim is also considering a bonus for the current year.