

In-State/Out-of-State Benefits/Costs Graphic Organizer / Handout / Y1

Name: _____

As we consider benefits and costs of in-state and out-of-state schools, use the organizer to continue adding and revising your thoughts.

Breaking Down Out-of-Pocket Costs for In-State versus Out-of-State Public Institutions: Use Tuition Tracker (tuitiontracker.org) for research

<p>In-State Public School (University of Illinois at Springfield, Illinois State, Northern Illinois, etc) :</p> <p>Example: Southern Illinois University - Carbondale (SIUC)</p> <p>Net Price by Income Level - (Subsidized and Unsubsidized Loans combined) = Estimated Out of Pocket Cost per year</p> <ul style="list-style-type: none"> • \$16,352 is the net price for household income bracket of between \$30,001-\$48,000 per year; • \$5,500 are the Federal Subsidized+Unsubsidized loans combined we're going to assume you'll get; • \$10,852 is Average Out of Pocket Cost per year <p>SIUC example: \$16,352 - \$5,500 = \$10,852</p>	<p>Out-of-State Public school (e.g. University of Michigan, UCLA, Florida State, etc.)</p> <p>Example: Michigan State University</p> <p>Net Price by Income Level - (Subsidized and Unsubsidized Loans combined) + \$16,380 = Estimated Out of Pocket Cost per year</p> <ul style="list-style-type: none"> • \$14,938 is the net price for household income bracket of between \$30,001-\$48,000 per year; • \$5,500 are the Federal Subsidized+Unsubsidized loans combined we're going to assume you'll get; • \$16,380: the average tuition+fees increase in a student's budget when paying for an out-of-state public college, which is why we're adding it to the Out-of-Pocket Costs <p>Michigan State University example: \$14,938 - \$5,500 + \$16,380 = \$25,818</p>
<p>Use Tuition Tracker (tuitiontracker.org)</p> <p>Net Price by Income Level - (Subsidized and Unsubsidized Loans combined) = Estimated Out of Pocket Cost per year</p> <p>In-State Public Institution (in Illinois), School Name:</p> <p>_____ - \$5,500 = _____</p>	<p>Use Tuition Tracker (tuitiontracker.org)</p> <p>Net Price by Income Level - (Subsidized and Unsubsidized Loans combined) + \$16,380 = Estimated Out of Pocket Cost per year</p> <p>Out-of-State Public Institution (outside of Illinois), School Name:</p> <p>_____ - \$5,500 + \$16,380 = _____</p>

In-State/Out-of-State Benefits/Costs Graphic Organizer / Handout / Y1

Name: _____

	In-State Public (Illinois)	Out-of-State Public
Potential Costs + Cons (financial, social, personal, etc.)		
Potential Benefits + Pros (financial, social, personal, etc.)		
What's most important to me? What is that making me think in terms of decision making?		