Disclaimer: The content shared here reflects my personal beliefs and should not be construed as financial advice. Before making any financial decision, please consult a qualified professional or conduct your own due diligence.

Pre-Meeting Preparation:

• Read these helpful guides before you begin:
  – HDB Grants for Couples
  – HDB Downpayment Guide

1st Meeting with HDB:

• **Bring Funds:** Be prepared to pay the S$2,000 option fee.
• **Decision Time:** This meeting is when you choose your flat's floor, unit, and any optional packages.
• **Visit the Showroom:** Head to the HDB Toa Payoh office early to explore optional packages, examine materials, and get a feel for the choices available.
• **Ask Questions:** Use this opportunity to ask all your questions about the BTO process—even if some staff seem unhelpful—since you'd eventually need to visit the office anyway.

Reference Brochure:
HDB Sales Brochure – Plantation Edge I & II

2nd Meeting (Approximately 9 Months After the 1st Meeting):

• **Payments:**
  – Pay 2.5% Down Payment (DP)
  – Pay the Buyer Stamp Duty (BSD) Tax (this is adjusted by deducting your previous S$2,000 option fee).
• **Reminder:** If paying by cash, ensure your card limit is increased.

3rd Meeting (At Key Collection – Typically 4 to 5 Years Later):

• **Final Payment:**
  – Pay the remaining 22.5% of the Down Payment.
• **Grant & Loan Processing:**
  – HDB will factor in any eligible grants, assess your combined income for loan eligibility, and calculate your final loan amount.

JackChanFinance