

ALL INDIA BANK EMPLOYEES' ASSOCIATION

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Wage Revision Talks so far

**Effective from: 1-11-2012
New Pay scales at 4440 pts**

**IBA's offer so far
12.5% (Rs. 3938 cr)**

**On payslip cost excluding cost towards superannuation benefits, LFC,
hospitalization, etc.**

(under 9th BPS it was : 2980 cr)

Since this is not acceptable, our effort is to improve this offer further

**New scheme with 100% reimbursement of hospitalization expenses
being worked out**

Improvements in other service conditions being finalized

Mediclaim scheme for pensioners will be worked out

5 day banking is being pursued

**DO NOT BELIEVE RUMOURS
AS USUAL ENIMICAL FORCES ARE ACTIVE TO CONFUSE YOU BEWARE**

Yours comradely,



C.H. VENKATACHALAM
General Secretary