

# Non-Cash Gifts: A Tax Smart Way to Maximize Philanthropy

When non-cash (complex) assets are properly transferred to a fund at the Community Foundation of Western Massachusetts, they can be sold without incurring capital gains taxes.

A non-cash transaction with the Foundation is a smart approach that benefits the causes you care about and assures that you will be supported throughout the entire giving process.

## WHAT TYPES OF ASSETS DOES CFWM ACCEPT?

- Publicly traded securities
- Restricted stock
- Privately held interests (C-Corp and S-Corp stock, limited partnerships or LLCs) • Private equity interests
- Real estate
- IRAs, retirement accounts
- Miscellaneous or unique assets (patents, mineral rights, royalties) • Whole life insurance policies, annuities

## How Do You Benefit?

**TAX DEDUCTION:** Gifts of appreciated securities and other long-term capital gain property to a CFWM Foundation fund are generally eligible for a full fair market-value deduction for income and gift tax purposes.

**GREATER IMPACT:** Because the non-cash assets are sold by the Foundation, they generally do not generate capital gains taxes. As a result, you have more resources to give to favorite causes or organizations.