Black Friday Sale: 7 best Utility NFTs to expand your portfolio

NFTs were primarily introduced as a way to prove ownership of digital assets.

After the peak of 2021, NFTs have witnessed a significant decline in their market value. They are now treated as either collectables or useless JPEGs. However, in such dark times, there is a light that's shining brighter every day. NFTs with utilities are the new norm. People's expectations for a project have now gone up as they want benefits from NFTs, not useless images.

The NFT market cap is estimated to cross \$342 Billion by 2032 with a CAGR of 27.60%. (Source)The utility NFTs are going to play a substantial role in it. If you want to venture into this growing space, here are seven great projects that you can get this Black Friday that could potentially drive the next NFT bull run.

Crystals of Fate

Crystals of Fate (CoF) is a cutting-edge NFT collectible card game that is part of the Vulcan forged gaming ecosystem. The adoption of blockchain in the gaming industry can be seen via Vulcan Forged's incredible numbers. As the overall NFT market is struggling, Vulcan Forged has accumulated over 200,000 users across 15 games, showing exponential growth. Vulcan Forged recently announced Tartarus, the first-ever Oculus VR NFT Game. Tailored for PC and mobile, players can acquire, trade, and earn digital assets in this engaging CCG. Led by Jonathan Mckay's ten years of game development experience, this project is a great addition to VF's L1 blockchain, Elysium.

Pros:

- Made by Vulcan Forged, a leading NFT game studio
- Multiple earning opportunities with play-to-own approach and play-to-earn model
- No waiting for your opponent to make a move, both players play simultaneously
- Genesis Sale offers a variety of packages, including card packs, unique heroes, hero skins, founder tokens, and more
- High-yield rewards by betting on tournaments or ranked gameplay

Cons:

- Boring for non card game lovers
- Uncertainty on free-to-play model

Launch Date:

• November 17, 2023 (Genesis Sale)

DiJT Dragons

DiJT Dragons is a unique collection of 10,000 dragons, each represented as an NFT that collectors can buy, sell, and trade on the blockchain. The project is built on three blockchain networks: Ethereum, BSC, and Polygon. One prominent feature of this collection is the breeding of the dragons.

Pros:

- Breeding feature
- Earn rewards through staking mechanism, increase value by petting dragons
- Dragons' mutation into various characters in the gaming ecosystem
- Support of three blockchain networks increasing accessibility and audience

Cons:

- Dragons are treated as collectibles until the game is finalized
- More benefits needed beyond just ownership and trading

Launch Date:

• November 17, 2023

OMNIBOT

Powered by Omnihub, OMNIBOT is a collection of 1,000 NFTs on the Ethereum blockchain. Omnihub is an omnichain platform that allows users to interact with other networks via LayerZero. OMNIBOT holders get free access to all of Omnihub's features, additional benefits, and earning opportunities.

Pros:

- Access to OmniHub's features, including minting, bridging, and referral rewards
- No minting fees on ONFTs and OFTs on various networks
- Earnings up to 40% from referrals
- Access to potential airdrops from LayerZero, zkSync, Base, and Linea with early access to new features and products on OmniHub

Cons:

- The value and benefits are limited to the OmniHub platform
- Uncertain timing of potential airdrops, and no guarantee of receiving airdrops from all listed projects

Launch Date:

November 22, 2023

The Arrakis Pass

Plant medicines are natural medicines capable of doing wonders for the human body. The Arrakis NFT is built around plant-based medicine, granting access to a community of fellow seekers and healers collectively working to enhance their spiritual, mental, and physical

vibrations. There are 2,222 unique NFTs, with each NFT granting access to a conscious community along with IRL events.

Pros:

- Access to IRL events, including Ayahuasca ceremonies at OM Jungle Medicine, Costa Rica
- Token-gated Discord community, sharing of gifts and services, and additional IRL opportunities
- Priority minting for future drops, including the Psychedelic Social Club NFT collection

Cons:

- Accessibility of the current ceremonies at OM Jungle Medicine, Costa Rica
- psychedelic practices require additional support and a careful approach

Launch Date:

November 28, 2023

Umoja Foundation

The Umoja Foundation is a non-profit organization empowering orphaned children through generative art, technology, and direct support. The foundation leverages blockchain technology and NFTs at its best to create collectibles that will directly fund orphaned children. It will start with Dasom Ministries Orphanage in Kasubi, Uganda.

Pros:

- The proceeds will directly support Dasom Ministries Orphanage
- Transparency in the financial reporting with regular updates
- Innovative approach of doing philanthropy

Cons:

- The long-term sustainability of the NFT-based fundraising model requires a robust and active community
- Currently limited to only one orphanage

Launch Date:

• November 28, 2023

CardanoLands

As the name suggests, Cardano Lands is a community-driven web3 platform on the Cardano blockchain that promotes interaction between projects, wallets, marketplaces, etc. Cardano Lands' DeFi component is focused on building tools for Cardano-based projects, while their GameFi component is building a P2E framework with HEXO, the in-game currency. The other token, EXO, is used for mining HEXO tokens.

Pros:

- Provides a staking mechanism and passive income opportunities
- Gamified experience for land ownership, exploration, and settling

Transparency about tokenomics and voting system through EXO token

Cons:

- Some features are yet to be fully implemented
- The combination of DeFi and GameFi is complex to understand
- Technical and compatibility issues while expanding to other blockchains

Launch Date:

January 1, 2024

CryptoComics

CryptoComics are transforming the comic book experience by empowering creators and readers with a free market using the StacksNET™ blockchain. People can publish comics, manga, art, graphic novels, and books as long as they have publishing rights.

Pros:

- Ease of owning and trading assets
- Complete ownership and royalties from each sale and resale
- Free to join communities
- Vibrant community of creators, publishers, and readers to connect and share ideas

Cons:

- Potential complexities in enforcing copyright laws and protecting intellectual property rights for creators unfamiliar with blockchain
- Heavily reliant on blockchain infrastructure

Launch Date:

January 10, 2024

Conclusion

While Utility NFTs can compensate you for doing what you enjoy and give you benefits such as capital appreciation, it is essential to note that NFTs are risky investments. A common misconception is that NFTs are a get-rich-quick scheme. However, this is not the case. There is no guarantee that you will earn money by investing in NFTs. It is important to do your research before investing in any NFT and only invest money you can afford to lose.