



WEST ALLIS–WEST MILWAUKEE SCHOOL DISTRICT

Learning That Works



PUBLIC HEARING 2024-2025 BUDGET

Table of Contents

	Page(s)
Introduction	3-4
Budget Overview	5
Budget Calendar	6
2024-25 Budget Summary of Major Funds	7
2024-25 Revenues (Fund 10 and Fund 27)	8
2024-25 Expenditures (Fund 10 and Fund 27)	9
Debt Service Funds	10
Debt Service Funds and Credit Ratings	11
Chart - Total Debt Remaining by Year	12
Community Service Fund	13
2024-25 Budget Summary	14-16
2024-25 Tax Levy Breakdown	17
Tax Levy and Mill (Tax) Rate	18
Understanding the Revenue Cap	19
School Board and Administration Contacts	20

Introduction

Mission Statement

Every day, the West Allis-West Milwaukee School District focuses on equity through deeper learning, fosters a sense of belonging, and educates the whole child so that every learner achieves success.

Strategic Plan

The West Allis-West Milwaukee School District Board of Education, administration, and staff are committed to a strategic plan based on four important building blocks:

	Success in Life through College & Career Readiness	Employee Engagement & Culture	Communication & Community Relations	Financial Stability & Efficiency
Goal	Our learners are empowered to demonstrate evidence of the deeper learning competencies across multiple measures so they are college, career, and life ready.	Our employees are engaged in our schools and our District as active learners and leaders; we develop positive school cultures through clear, timely, and transparent communication and effective relationships.	Our learners, families, staff, and community work together to achieve our shared vision and are proud to be part of an innovative, highly engaging school district.	Our school district maintains financial stability while equitably aligning resources to support our District’s mission and vision.

College, Career, and Life Readiness

The West Allis-West Milwaukee School District works to ensure that students demonstrate personal excellence in college, career, and life readiness across multiple measures and pathways. This means teaching using high standards, a curriculum that provides a consistent foundation, differentiated/personalized learning and timely feedback for growth.

Key elements supported in the budget are:

- A focus on equity in funding schools with varying needs.
- A Learning Management System to equip parents and students with a streamlined means of connection to educational tools and curriculum.
- Integration of academic and career exploration opportunities for all students in which we empower learners so they can live life on their own terms.
- Professional development and support of new English Language Arts, Science, and Social studies curricula.
- Electronic devices, supplies, and equipment necessary to support student learning through a refreshed Technology Plan.
- Embedding the Deeper Learning competencies at every grade level so students are better able to collaborate with others and contribute to the greater school community.
- Embedding creativity education at every grade level with strategies to increase student imagination and inventiveness so students are better able to innovate and problem-solve.
- Participation in community-wide collective projects in order to provide community connections to support authentic, inclusive learning experiences.
- Development of a consistent model for coaching, mentoring, and evaluating staff that is focused on student outcomes.
- Incorporation of Social-Emotional Learning Curriculum across content areas so students develop skills to become self-directed learners and have an academic mindset.

Employee Engagement & Culture

The West Allis-West Milwaukee School District works to build and support its team through clear, timely, and transparent communication, and effective relationships. We want to attract, develop, and retain educators who are dedicated and highly skilled. This means providing a workplace for professional educators that is supportive and responsive. Key elements supported in the budget are:

- Fully funding all components of the new Professional Educator Compensation Model adopted in June 2021.
- Providing strategic, meaningful, job-embedded professional development opportunities.
- Growing our next leaders by providing leadership development opportunities.

Introduction

Communication and Community Relations

The West Allis-West Milwaukee School District is working to engage its students, parents, staff, and community in a shared vision of excellence by implementing multiple methods of transparent and consistent communication for all stakeholders. Key elements supported in the budget are:

- Providing multiple methods of communication to ensure the community is informed of District news and events.
- Implementation of a new District brand and look that communicates a positive, consistent image.
- Review and implementation of updated Board policies and administrative guidelines.

Financial Stability & Efficiency

The West Allis-West Milwaukee School District is working to maintain fiscal stability while equitably aligning resources to its mission and vision. Key elements supported in this budget are:

- Ongoing efforts of transparency and feedback, including a community survey and community informational sessions, regarding a 20-year facilities master plan to reduce operating costs, extend the service lives of facilities, and provide staff and students with safe, modern spaces for hands-on learning.
- Ongoing efforts of transparency and feedback regarding the implementation of Elementary and Secondary School Emergency Relief (ESSER) funds to support student and staff safety and address the academic, social, and emotional needs of students.
- Ensuring accurate, transparent, and frequent communication about staffing, funding, programming, compensation, and allocated resources.
- Utilizing a weighted student funding formula for resource allocation.
- Increase equity by analyzing student needs and allocating resources to close equity gaps.

The 2024-2025 Budget Timeline

In the State of Wisconsin, school district budgets are subject to local and state mandated rules and regulations. Districts must comply with all State of Wisconsin statutory rules and regulations as well as all local School Board policies.

The West Allis-West Milwaukee School District budget process is conducted by the Director of Finance and Operations under the supervision of the Superintendent. A timeline is as follows:

- December 11, 2023 Preliminary Budget Calendar is adopted by Board of Education
- February 26, 2024 Budget Workshop on Projected Enrollment, Revenue Limit, & Prelim Budget Projections
- April 8, 2024 Preliminary Budget #1 presented to Board of Education
- June 10, 2024 Preliminary Budget #2 presented to Board of Education
- June 24, 2024 Preliminary Budget #2 approved by Board of Education
- September 9, 2024 Public Hearing with Tax Levy Projection before Final State Revenue Limit Adjustments
- September 20, 2024 Official "Third Friday" Student Count taken of student membership
- October 21, 2024 Official Budget and Tax Levy Approved with Final Revenue Limit Adjustments
- November 10, 2024 Due Date for Certification of Tax Levy to Municipalities

Budget Hearings

The West Allis-West Milwaukee School District is a unified school district and is statutorily required to hold a public hearing regarding the District budget. The public has been invited to share their input and make comments regarding the budget at the budget hearing. The Board of Education encourages the public's attendance and comments.

Certifying the Levy and Final Budget

The West Allis-West Milwaukee School District will finalize its student membership, general aid certification, equalized property values, and final staffing needs prior to final budget adoption and tax levy adoption scheduled for October 21, 2024. The School District must then certify the levy needed to meet the operational needs of the District prior to November 10, 2024.

Budget Overview

Budget Process

Informally, the budgeting process begins in November, just after certifying the Tax Levy. Projections begin for preliminary expenses and revenues for the following year. These early projections include estimates regarding state funding, enrollment, negotiations, and staff turnover. As each of these variables become more conclusive, we are able to better project our budget.

The formal budgeting process begins with the School Board's presentation of the budget calendar. Our budget calendar was presented December 11, 2023 at the Board meeting. In general, the District administration budgets for salaries, benefits, outside contracts, and debt payments while schools and departments budget for their supplies, materials, professional development, and equipment.

Overview

The budget is presented in the Department of Public Instruction's format and illustrates the District's all-fund budget.

The 2024-25 budget was prepared under current revenue limits and state law. Revenue limits were implemented prior to the 1993-94 school year to control the increase in property taxes. The 2024-25 fiscal year is the final year of the 2023-25 State biennial budget, which included another \$325 revenue limit per-pupil increase in 2024-25 and a \$0 increase in the per pupil categorical aid, maintaining the categorical aid of \$742 per student.

Total Estimated Revenues

Estimated Total Revenue - All Funds for the 2024-25 fiscal year is \$148,067,060.90. This is a 1.45% budget decrease over unaudited 2023-24 revenues for all funds.

Total Estimated Expenditures

Estimated Total Expenditures - All Funds for the 2024-25 fiscal year is \$148,767,060.90. This is a 3.69% budget increase over unaudited 2023-24 expenditures for all funds.

*Total Estimated Expenditures exceed Total Estimated Revenues as a result of the Board Action to commit fund balance towards Technology Refresh.

General Operations

The general operations of the District are conducted almost exclusively through the General Fund (10) and Special Education Fund (27).

General Operations, Debt Service, and Community Services: Funds that Affect the Tax Levy

Revenues

Total Net Revenue in the General, Special Education, Debt Service, and Community Service Funds, which are the funds that affect the tax levy, amounts to \$136,552,060.90. This figure is determined by subtracting the interfund transfer of \$11,515,000 for Fund 27 from the total revenue in these funds of \$148,067,060.90. The two major revenue sources in these funds are property taxes and state/federal aid.

Expenditures

Total Net Expenditures in the General, Special Education, Debt Service, and Community Service Funds, which are the funds that affect the tax levy, amounts to \$137,252,060.90. This figure is determined by subtracting the interfund transfer of \$11,515,000 for Fund 27, from the total expenditures in these funds of \$148,767,060.90. Besides salaries and benefits, the remaining portion of the expenditure budget is comprised of:

- **Purchased Services:** Educational Services purchased from other Districts or Cooperatives, legal and auditing fees, professional development, utilities, transportation, and maintenance costs.
- **Supplies:** Textbooks, resource materials, workbooks, paper, and other general supplies and consumables
- **Equipment:** Purchased and rented capital equipment, furnishing, and vehicles
- **Debt Retirement:** Interest and paying agent fees on short-term debt
- **Insurance/Other:** Liability and property insurance, dues, fees, and other miscellaneous expenses.

Additional funds included in this budget are the Special Revenue Trust Fund, Capital Projects Fund, Food Service Fund, OPEB Trust Fund, and the Scholarship Trust Funds.

2024-25 Budget Calendar

MONDAY, DECEMBER 11, 2023 - Preliminary 2024-25 Budget Calendar adopted by Board of Education

FEBRUARY AND MARCH 2024 - Working with Facilities and Building Principals to begin addressing Five Year Capital Improvement Plan/Staffing Requirements with School Services / Human Resources and District Technology Plan with our IT Department.

February 26, 2024 - Board Workshop on:

- Second Friday in January 2023 Pupil Count
- 2024-25 Enrollment Projections
- 2024-25 Estimated Revenue Limit Calculation
- 2024-25 Preliminary Budget Projections

MARCH AND APRIL 2024 - Ongoing efforts in pursuit of changes to state school funding and continued analysis of the impact of any legislation affecting school finance

LATE MARCH TO EARLY APRIL 2024 - Distribute 2024-25 Budget Materials to Schools and Departments

MONDAY, APRIL 8, 2024 - Board Workshop on Proposed 2024-25 Budget and Preliminary Tax Levy #1

FRIDAY, MAY 17, 2024 - Due Date for School/Department Budgets to be completed and returned

MAY AND JUNE 2024 - Budget Entry and Budget Review by Business Office

MONDAY, JUNE 10, 2024 - Board Workshop on Proposed 2024-25 Budget and Preliminary Tax Levy #2

MONDAY, JUNE 24, 2024 - Approval of the Proposed 2024-25 Budget and Preliminary Tax Levy at Regular Board Meeting

JULY 1, 2024 - DPI estimates General State Aid for 2024-25

WEDNESDAY, AUGUST 21, 2024 - Publication Document for Public Hearing appears in Local Newspaper (Southwest NOW) (Must be submitted to paper by August 15th)

MONDAY, SEPTEMBER 9, 2024 - Public Hearing on 2024-25 Budget, Approval of Preliminary Budget and Levy before Final Revenue Limit Adjustments at Regular Meeting

FRIDAY, SEPTEMBER 20, 2024 - Official Third Friday in September Pupil Count

OCTOBER 1, 2024 - Equalized Property Values due from DPI

OCTOBER 15, 2024 - State General Aid Certification and Revenue Limit due from DPI

MONDAY, OCTOBER 21, 2024 - Approve and Adopt the Final 2024-25 Budget with Final Revenue Limit Adjustments and set Final 2024-25 Tax Levy

BY NOVEMBER 10, 2024 - Certify Tax Levy to Municipalities

2024-25 Budget Summary of Major Funds

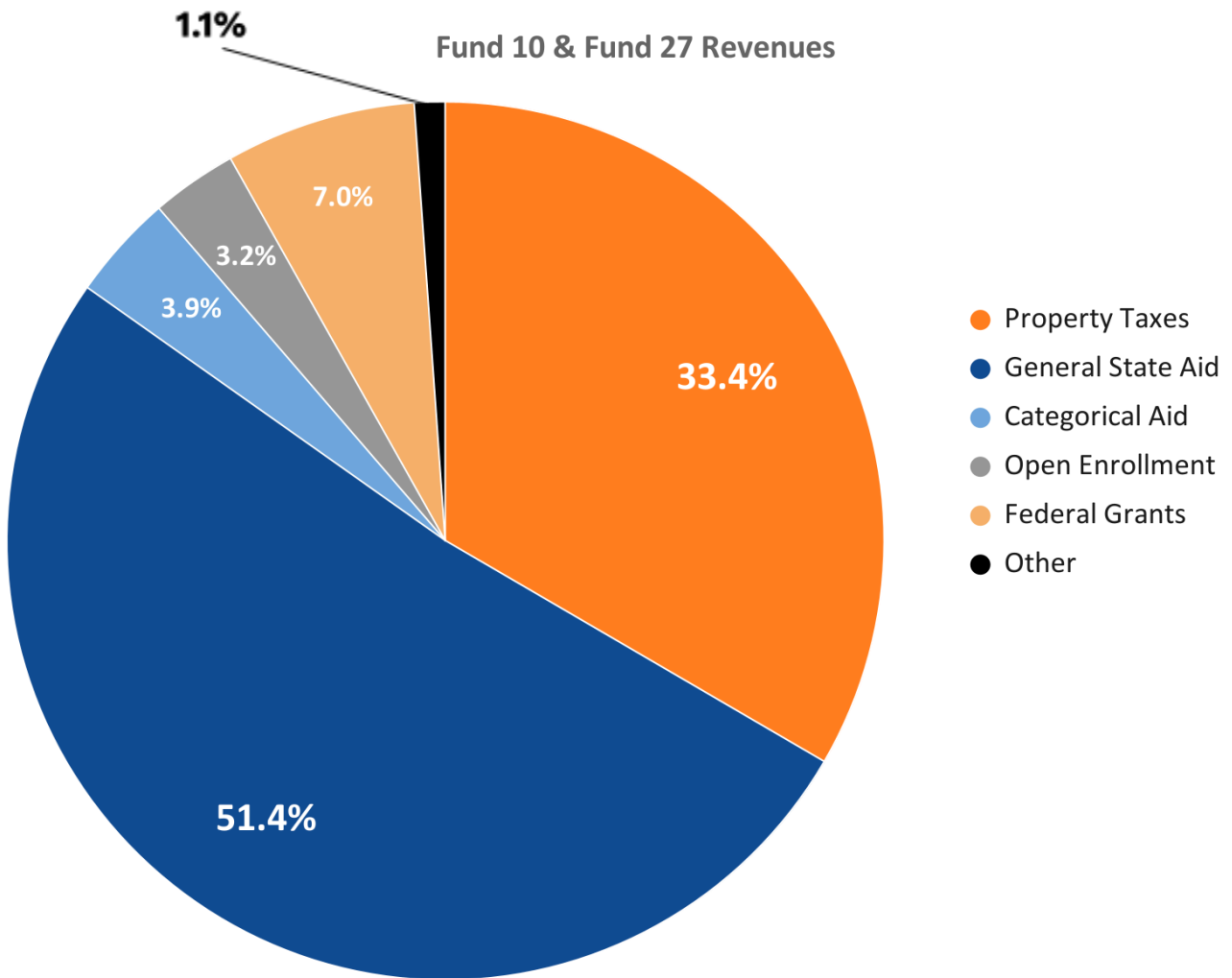
	BUDGET 2023-24	UNAUDITED 2023-24	BUDGET 2024-25	% BUDGET INCREASED / (DECREASED)
REVENUE				
General	\$117,462,863.20	\$120,839,981.24	\$117,445,532.14	0.01%
Special Education	\$ 18,282,618.20	\$ 18,520,461.15	\$ 19,369,928.80	4.65%
Debt Service	\$ 1,812,374.00	\$ 1,982,392.21	\$ 1,701,600.00	(6.11%)
Community Service	\$ 8,600,000.00	\$ 8,908,291.30	\$ 9,550,000.00	11.05%
TOTAL	\$146,157,855.40	\$150,251,125.90	\$148,067,060.90	1.31%
EXPENDITURES				
General	\$117,462,863.20	\$115,936,369.71	\$118,145,532.14	0.84%
Special Education	\$ 18,282,618.20	\$ 18,520,461.15	\$ 19,369,928.80	4.65%
Debt Service	\$ 1,812,374.00	\$ 1,900,297.56	\$ 1,701,600.00	(6.11%)
Community Service	\$ 8,975,000.00	\$ 7,102,484.76	\$ 9,550,000.00	6.41%
TOTAL	\$146,532,855.40	\$143,459,613.18	\$148,767,060.90	1.52%

* Total 24-25 Major Fund Revenues exceeded Total 24-25 Major Fund Expenditures as we received AGR carry-over funds, earned higher interest on CD's, and had staff unfilled vacancies.

*In 2020-21, our credit rating increased to the High Grade with Moody's Credit Rating Agency, allowing us to both refinance and prepay existing debt.

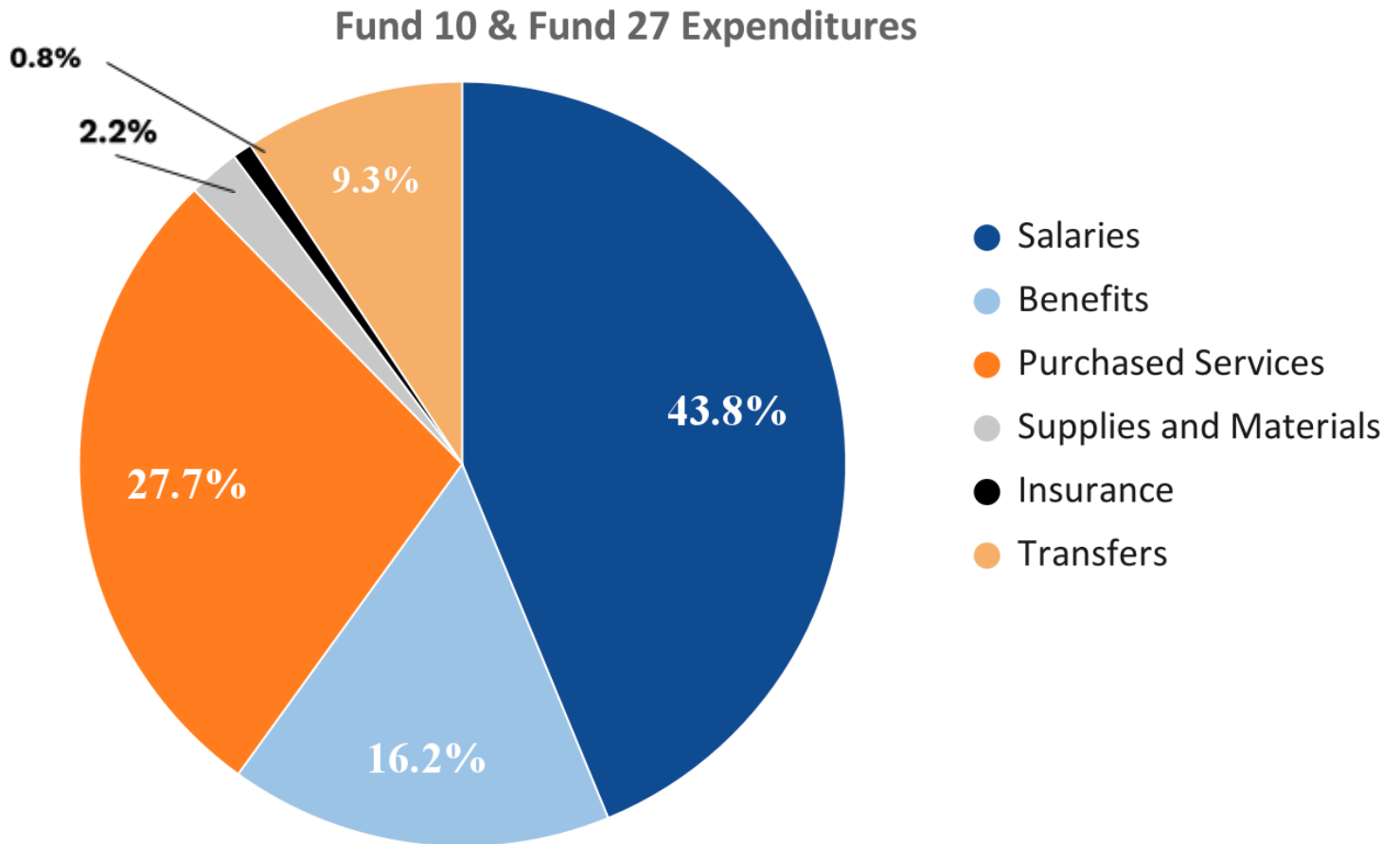
2024-25 Revenues

Fund 10 and Fund 27 (General Fund and Special Education Fund)



2024-25 Expenditures

Fund 10 and Fund 27 (General Fund and Special Education Fund)



24-25 Debt Service Funds

Debt Service Funds- Fund 38 and Fund 39

The District's Debt Service funds represent the long-term debt obligations of the District. These funds are used for recording transactions related to the repayment of general obligation debt, refinancing debt issues, and other District obligations as specified by the DPI. The resources in these funds may not be used for any other purpose as long as a related debt remains.

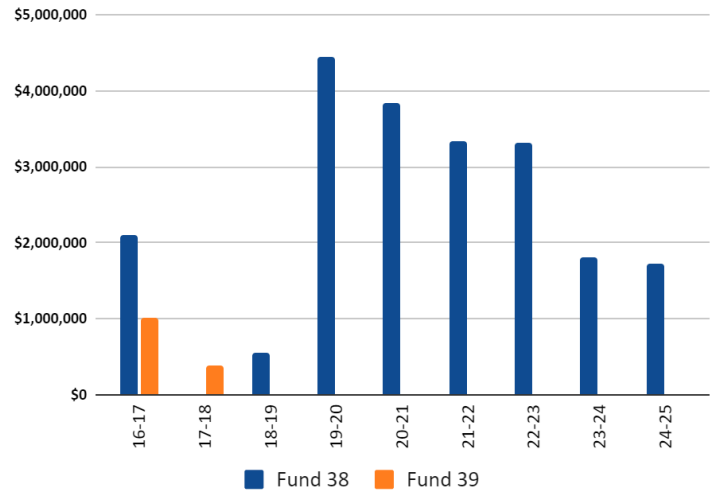
The most recent referendum for Capital Improvements was passed over 20 years ago on April 1, 2003 for \$12,000,000. This debt was paid off in Spring of 2018. With this final payment, no additional Fund 39 debt (referendum-approved debt) remains; all Fund 39 debt has been paid off. Fund 39 debt may be impacted by the outcome of the upcoming Referendum vote on November 5th, 2024. However, that impact will not be seen until fiscal year 2025-26.

At the beginning of 2024-25 the District has only ONE remaining source of debt, an \$8.595M Energy Efficiency debt that was refinanced from \$12.8M in 2021.

During the summer of 2017, the District moved forward with an Act 32 energy efficiency project for which \$12,800,000 was borrowed. These energy efficiency projects were completed in Fall 2019 and came in under budget, leaving room for additional projects that met the original resolution the Board passed in 2017. Upon an increase in credit rating in Fall of 2021 and historic low interest rates, the District refinanced the outstanding debt from this project, saving over \$800,000 in reduced interest payments.

Since 2016-17, the District has not borrowed any additional funds to pay for capital improvement projects, instead allocating money within operating funds so as not to incur additional interest costs associated with borrowing. The District has also worked diligently to have a positive financial situation, and during the 22-23 Fiscal Year decided to pay-off 2 bonds using a defeasance strategy.

Debt Service Tax Levy History



Debt Service Revenues

The 2024-25 budgeted Debt Service Revenues total \$1,701,600.00 from the property tax levy. Revenue is budgeted based on debt payments that are due within the calendar year of 2025.

Debt Service Expenditures

Total 2023-24 budgeted Debt Service Expenditures total \$1,701,600.00. Expenditures are budgeted based on debt payments that are due within the 2024-25 fiscal year

Fund 38 vs Fund 39- What's the Difference?

Fund 38 is non-referendum debt. This is debt that is paid for or expensed *within* the revenue limit. The Fund 38 revenue from the tax levy, which is based on the debt payments for the coming calendar year, reduces the amount of revenue available for the General Fund, or Fund 10.

Fund 39 is referendum-approved debt. This is debt that can only be incurred with the successful passing of a referendum. Unlike Fund 38 debt, this debt does not reduce the amount of revenue available for the General Fund. Rather, these are funds the District receives above and beyond the revenue limit funds via an increase to the total tax levy.

The district has paid off all prior Fund 39 debt and has no Fund 39 debt at this time.

Debt Service Funds and Credit Ratings

Significant Financial Improvements Lead to Credit Rating Increases

In Fall of 2020, the District sought a new credit rating with S&P Global Ratings. A review of our financial position, budget management strategies, and long-term planning resulted in a credit rating within the High Grade from the agency. The District now has two credit ratings which reflect our strong and stable financial position:

S&P:	AA-	High Grade
Moody's:	A2	Upper Medium Grade

In their Credit Rating Opinion summary published in October 2020, S&P referenced the District's **"forward-thinking management and conservative budgeting practices."**

S&P goes on to explain the following in their analysis of the District's financial picture:

"Good Financial Management Policies and Practices, with Very Careful Budgetary Practices

Management uses a line-by-line budget approach, incorporating outside sources and historical data, when preparing the budget. The district annually updates its long-term forecast, which also informs the budget. The board receives monthly budget reports, but does not update the board on investment holdings. The district produces a long-term, annually updated, detailed, five-year capital plan. The district has a formal investment policy and a formal reserve policy."

Why Does a Credit Rating Matter?

A credit rating is an important aspect of a District's financial picture. It represents a third-party's analysis of an organization's financial management policies, practices, and status, among a number of other variables.

A strong credit rating results in lower interest rates when an organization seeks to borrow funds or refinance debt.

Impacts of Improved Credit Rating and Financial Picture:

Debt Refinancing & Defeasance

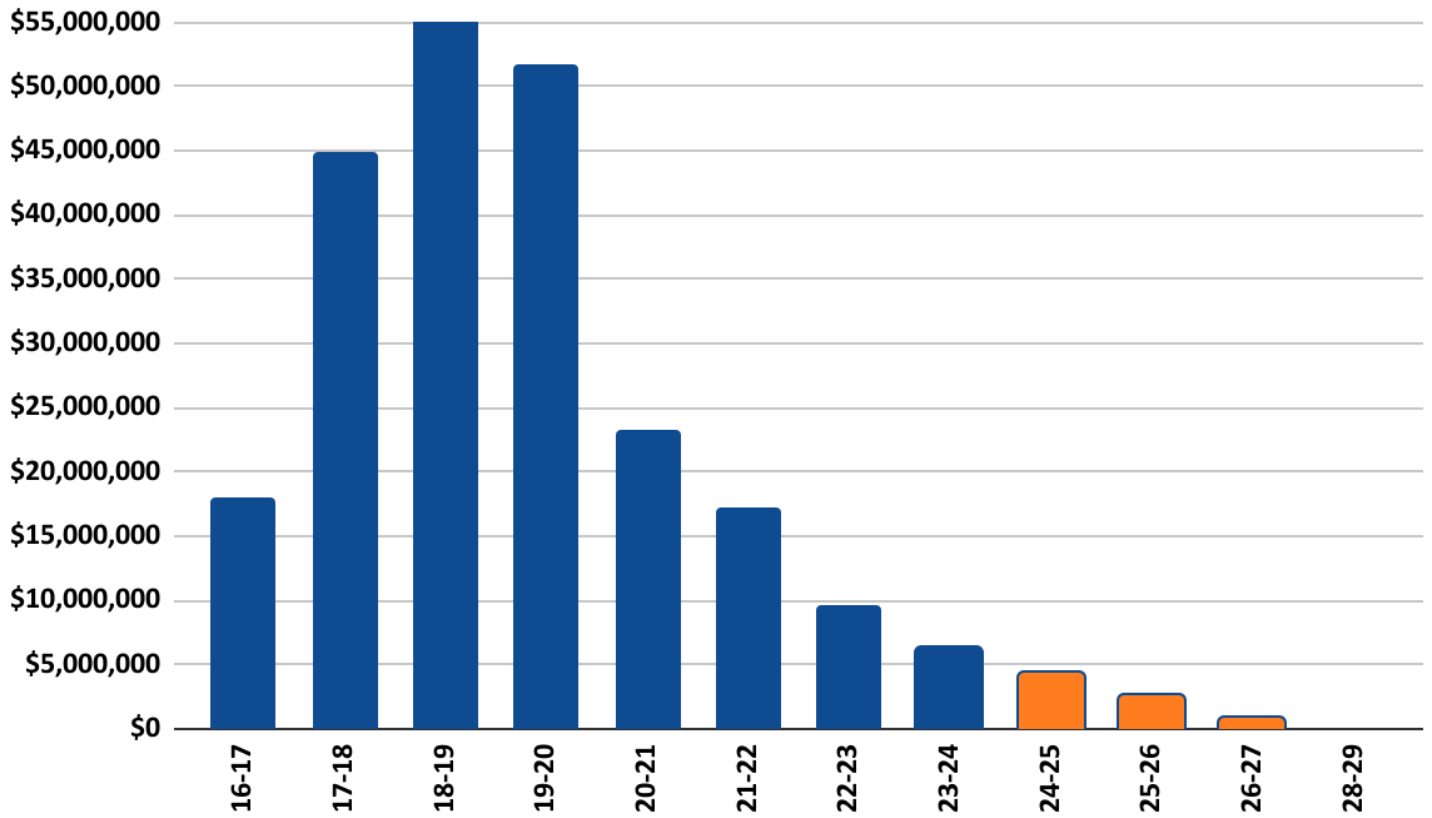
Following the new S&P rating of AA- in the Fall of 2020, the District refinanced existing Energy Efficiency Debt, which is outside the revenue limit, saving taxpayers over \$800,000 by reducing interest paid over the life of the remaining debt.

In addition, the District defeased, or prepaid, debt inside the revenue limit, saving over \$186,000 by eliminating interest due. Because this debt was inside the revenue limit, this savings resulted in additional dollars available within the general operating budget.

Incurring Debt

Borrowing is very common across Wisconsin school districts and districts borrow funds for a variety of reasons. Once funds are borrowed, the principal and interest payments are then considered debt. The graph below shows the total indebtedness, or total amount of debt payments remaining, for the District each year. The District has not incurred debt in a number of years and will have all remaining debt paid off three years from now.

Total Debt Remaining by Year



24-25 Community Service Fund

Community Service Fund- Fund 80

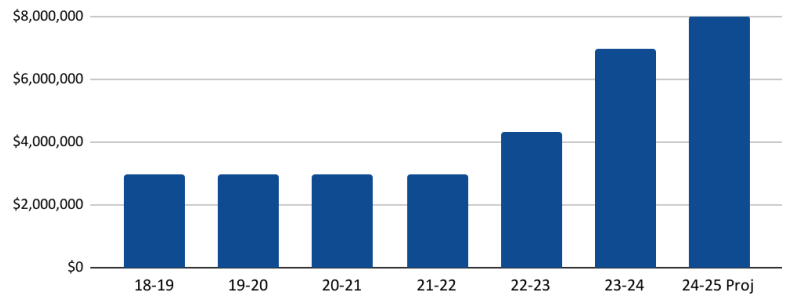
The District is proud of its Community Service Fund. This fund is used to account for activities such as adult education, community recreation, after-school programs, and other programs which are not elementary and secondary educational programs, but have the primary function of serving the community. The District has a rich history of providing many exciting recreational activities for our community.

Per Wisconsin Law, "a School Board may establish and maintain community education, training, recreational, cultural, or athletic programs and services, outside of regular curricular and extracurricular programs for pupils, under such terms and conditions as the School Board prescribes." Access to the Community Service Fund activities is open to everyone (age appropriate) in the community.

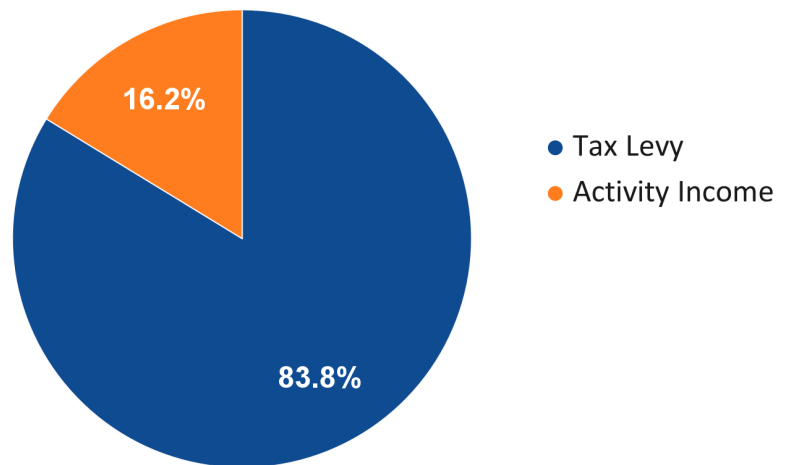
The revenue in Fund 80 is made up of tax levy revenue and activity income. The tax levy for the Community Service Fund will increase from \$6,975,000 in 2023-2024 to \$8,000,000 in 2024-2025. The total 2024-25 revenue in Fund 80 is projected to be \$9,550,000. The reason for the increase in tax levy is due to the additional Recreation Center construction at the current Lane site. This levy increase will continue for one more year in order to complete demolition and construction for the new site, which will again have a positive impact on the district and the WAWM community as a whole. The graph to the right depicts the breakdown of this revenue.

Total 2024-25 expenditures are projected to match the revenues of \$9,550,000.

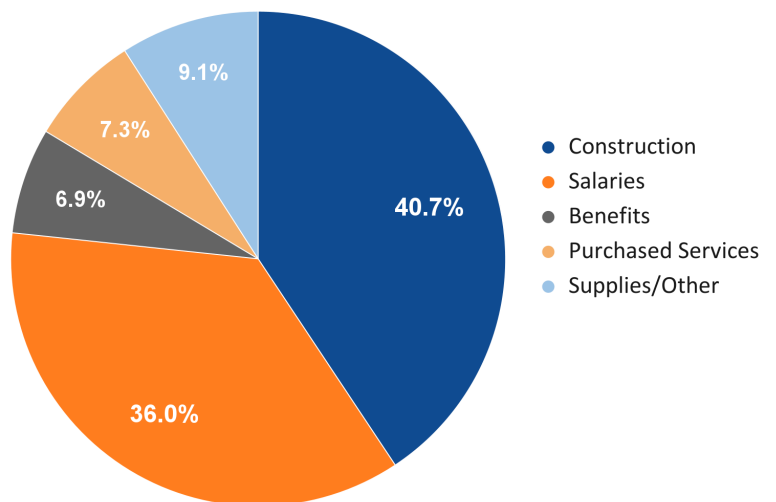
Fund 80 Tax Levy



Fund 80 Revenues



Fund 80 Expenses



2024-25 Budget Summary

GENERAL FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	35,945,557.00	35,334,402.00	37,823,902.52
Ending Fund Balance	35,334,402.00	37,823,902.52	37,073,902.52
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	33,343,819.00	37,369,651.34	37,262,243.00
Inter-district Payments (Source 300 + 400)	5,904,351.00	4,926,060.34	4,180,000.00
Intermediate Sources (Source 500)	580.00	0.00	0.00
State Sources (Source 600)	66,173,766.00	68,961,018.38	67,550,875.00
Federal Sources (Source 700)	15,096,383.00	7,931,828.13	5,411,275.00
All Other Sources (Source 800 + 900)	1,505,734.00	680,918.27	900,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	122,024,633.00	119,869,476.46	115,304,393.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	58,815,957.00	51,040,996.47	54,150,000.00
Support Services (Function 200 000)	46,504,841.00	44,657,627.29	43,600,000.00
Non-Program Transactions (Function 400 000)	17,314,990.00	21,681,352.18	18,304,393.00
TOTAL EXPENDITURES & OTHER FINANCING USES	122,635,788.00	117,379,975.94	116,054,393.00
SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	1,764,048.48	1,583,981.68	2,722,082.68
Ending Fund Balance	1,583,981.68	2,722,082.68	2,722,082.68
REVENUES & OTHER FINANCING SOURCES	16,991,392.10	18,038,051.41	17,830,977.17
EXPENDITURES & OTHER FINANCING USES	17,171,458.90	16,899,950.41	17,830,977.17
DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	3,602,323.00	199,879.00	281,973.65
Ending Fund Balance	199,879.00	281,973.65	281,973.65
REVENUES & OTHER FINANCING SOURCES	4,111,297.00	1,982,392.21	1,701,600.00
EXPENDITURES & OTHER FINANCING USES	7,513,741.00	1,900,297.56	1,701,600.00
CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	17,939,897.00	19,852,838.00	14,126,821.11
Ending Fund Balance	19,852,838.00	14,126,821.11	12,951,821.11
REVENUES & OTHER FINANCING SOURCES	5,352,169.00	1,411,659.66	325,000.00
EXPENDITURES & OTHER FINANCING USES	3,439,228.00	7,137,676.55	1,500,000.00

2024-25 Budget Summary

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	2,715,907.91	2,904,864.40	2,338,993.93
Ending Fund Balance	2,904,864.40	2,338,993.93	1,868,993.93
REVENUES & OTHER FINANCING SOURCES	4,980,344.49	4,195,455.18	4,600,000.00
EXPENDITURES & OTHER FINANCING USES	4,791,388.00	4,761,325.65	5,070,000.00

OPEB TRUST FUND 73	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	3,580,442.21	2,786,209.22
Ending Fund Balance	3,580,442.21	2,786,209.22	2,081,209.22
REVENUES & OTHER FINANCING SOURCES	6,977,591.31	396,225.56	400,000.00
EXPENDITURES & OTHER FINANCING USES	3,397,149.10	1,190,458.55	1,105,000.00

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	3,731,995.81	5,782,775.81	7,588,582.53
Ending Fund Balance	5,782,775.81	7,588,582.53	7,588,582.53
REVENUES & OTHER FINANCING SOURCES	6,069,472.00	8,781,630.22	9,550,000.00
EXPENDITURES & OTHER FINANCING USES	4,018,692.00	6,975,823.50	9,550,000.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	159,570,295.90	155,055,049.61	152,811,970.17
Interfund Transfers (Source 100) - ALL FUNDS	15,113,249.33	16,899,123.02	12,325,000.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	144,457,046.57	138,155,926.59	140,486,970.17
PERCENTAGE INCREASE -- NET TOTAL FUND	14.40%	-4.36%	1.69%

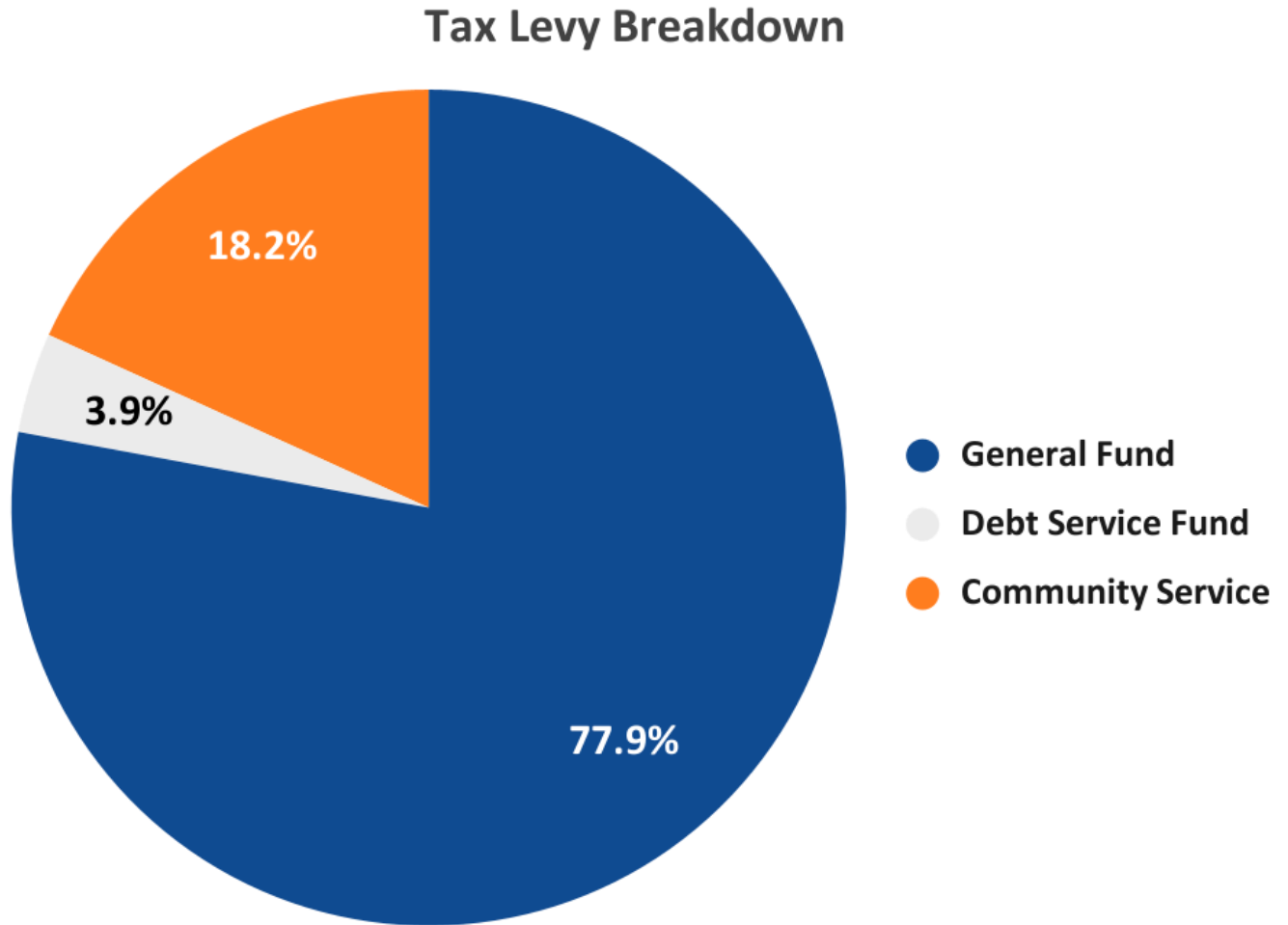
PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
General Fund	32,576,452.00	35,230,280.00	34,203,099.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	3,318,510.00	1,812,374.00	1,701,600.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	4,300,000.00	6,975,000.00	8,000,000.00
TOTAL SCHOOL LEVY	40,194,962.00	44,017,654.00	43,904,699.00
PERCENTAGE INCREASE --	-0.08%	9.51%	-0.26%

Budget Summary- Energy Efficiency Report 2024-25

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	McKinstry		
Performance Contract Length (years)	10 years		
Total Project Cost (including financing)	\$	15,354,840	
Total Project Payback Period	10 years		
Years of Debt Payments	2018-2027		
Remaining Useful Life of the Facility	30 years		
Prior Year Resolution Expense Amount	Fiscal Year	2024	\$ 1,708,561.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2024	\$ 1,521,561.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2024	\$ 185,000.00
Sum of reported Utility Savings to be applied to Debt			\$ 185,000.00
		Savings Reported	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Boiler Plant Upgrades	\$ 2,399,194	\$ 2,935	\$ 134,565
HVAC System Upgrades	\$ 3,496,825	\$ 10,550	\$ 195,840
Lighting Upgrades	\$ 6,967,258	\$ 164,906	\$ 386,623
Roofing Upgrades	\$ 2,399,194	\$ 527	\$ 131,972
Steam Trap Repairs	\$ 92,369	\$ 6,082	\$ -
Entire Energy Efficiency Project Totals	\$ 15,354,840	\$ 185,000	\$ 849,000

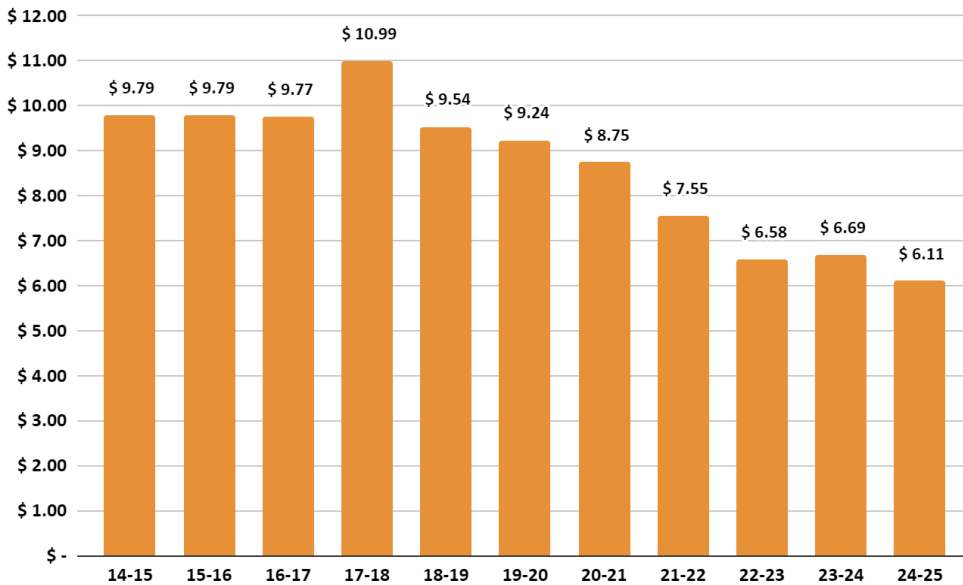
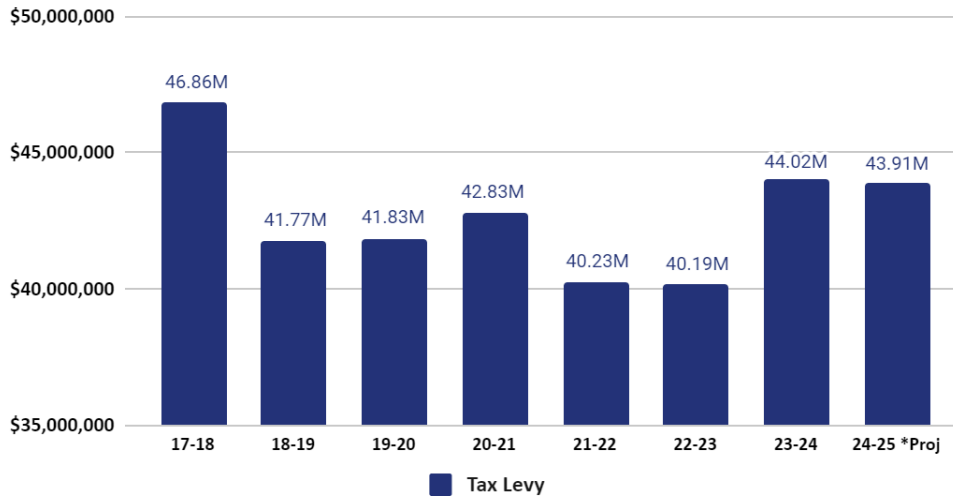
2023-24 Tax Levy Breakdown
(All Funds)



2024-25 Tax Levy and Mill (Tax) Rate

Property Tax Levy

The tax levy for the 2024-25 fiscal year is projected to be \$43,904,699. This represents a decrease of 0.003% from last year's levy. There are a number of factors that affect the tax levy, including the total revenue limit, which is a formula based on Wisconsin State Statute, and the total equalization aid received. A levy for Recreation and Community Services is added to then get the total school tax levy. Illustrated below is the history of the District's tax levy.



Mill (Tax) Rate

The mill rate for the 2024-25 fiscal year is projected to be \$6.11 per thousand based on a 9.2% increase in equalized property values. Last year's mill rate was \$6.69. This represents a decrease of 8.67% in the mill rate. Illustrated to the left is the history of the District's mill (tax) rate.

Impact on Property Owners: School-Based Portion of Property Tax Based on Equalized Home Value

	\$100,000 Equalized Home Value	\$200,000 Equalized Home Value	\$300,000 Equalized Home Value
2020-21:	\$875.00	\$1,750.00	\$2,625.00
2021-22:	\$755.00	\$1,510.00	\$2,265.00
2022-23:	\$658.00	\$1,316.00	\$1,974.00
2023-24	\$669.00	\$1,338.00	\$2,007.00
2024-25 Proj*	\$611.00	\$1,222.00	\$1,833.00

2024-25 Understanding the Revenue Cap

Wis. Act 16 implemented *revenue limits* beginning with the 1993-94 school year. A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property tax for the General, Non-Referendum Debt (authorized after August 1993), and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.

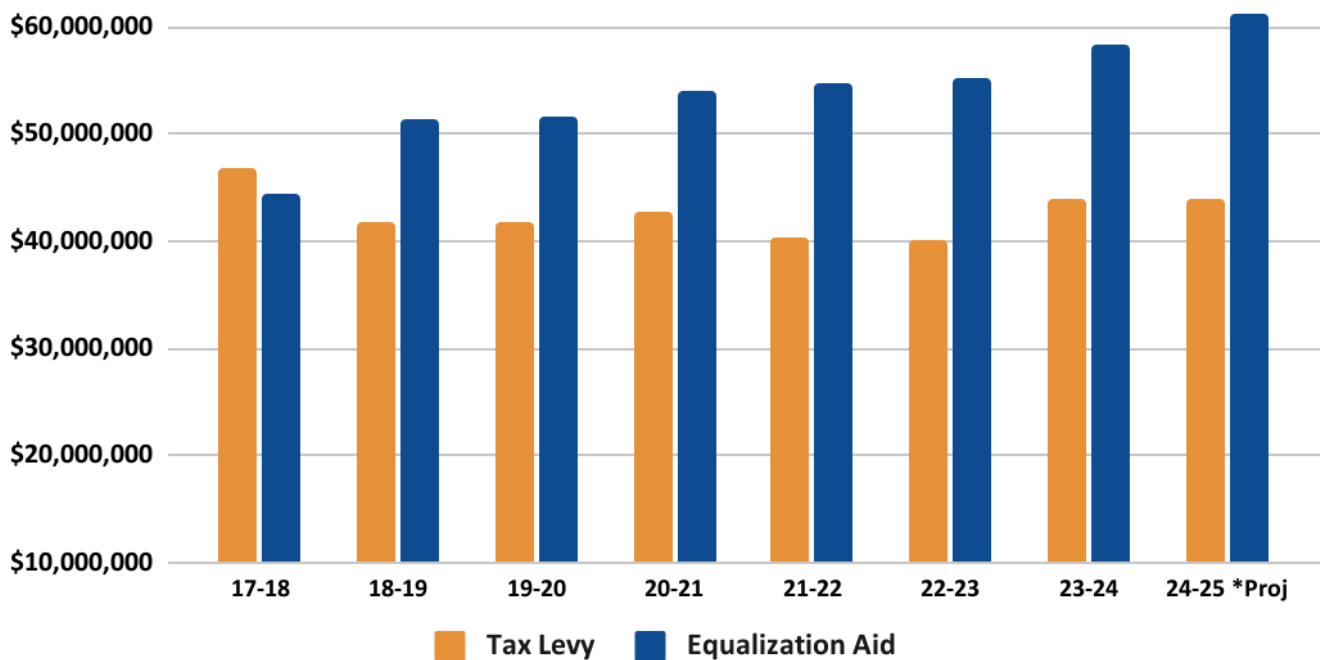
The maximum limit is based upon enrollment changes, the Consumer Price Index, and each district's prior year controlled revenue. Upon application by the Department, a district may increase its maximum limit by the amount of specific exemptions. A district then determines the maximum allowable levy for Funds 10, 38, and 41 by subtracting the October 15 general aid certification provided by the Department from the revenue limit.

Overall, for a school district with stable enrollment, the amount of increased revenue from one year to the next is tied to the consumer price index (inflation rate). The inflation rate since 1993-94 has averaged around 3.6% per year. Therefore, the school district should be able to increase their budget by 3.6% each year. However, for the 2010-11 school year the State did not increase the per pupil revenue limit and the State actually decreased the per-pupil revenue limit by \$559.36. For the 2012-13 school year, the per-pupil revenue limit increased by \$50 and for the 2013-14 and 2014-15 school years, it increased by \$75 per-pupil. For the 2019-20 school year, the per-pupil value increased by \$175, and in 2020-21, the per-pupil value is increased by another \$179. For the 2021-22 and 2022-23 school years, the State implemented a \$0 increase in the per-pupil value within the revenue limit. This year's biennial budget agreement (2023-2025) will see a second welcomed \$325 per pupil increase for FY25.

It is imperative to remember that the revenue limit is made up of general state aid and property taxes. As one of these factors goes up, the other must go down. It works like a balancing scale.

EQUALIZATION AID & TAX LEVY HISTORY

Equalization Aid & Tax Levy History



2024-25 Board of Education and Administration Contacts

Board of Education

Noah Leigh, President	(414) 460-5267
Amy Deal, Vice President	(414) 517-6519
Kristen Keyser, Treasurer	(860) 543-0829
Jane Carr, Clerk	(414) 477-1191
Rebecca Lee, Member	(414) 254-7100
Joe Becker, Member	(414) 305-6035
Brendan Burns, Member	(414) 501-3702
Brian Keller, Member	(414) 587-0278
Jeff Sikich, Member	(414) 321-8671

Administration

Dr. Tarrynce Robinson, District Administrator	(414) 604-3005
Aaron Norris, Assistant Superintendent	(414) 604-3034
Marianne Marshall, Director of Human Resources	(414) 604-3055
Laura Sage, Director of Student Services	(414) 604-4905
Alyssa Burrage, Director of Leadership and Learning	(414) 604-3000
Carolyn Hahn,, Dir. of Communications and Engagement	(414) 604-3065
Shelly Strasser, Director of Community Recreation	(414) 604-4937