

## FUND TYPES AND SERVICE FEES

| Fund Type              | Donor Advised Designated Field of Interest                                                                                                                                                                                                                                                                                                                    | Barrow Together (Unrestricted)                                                                                                                                                                                                                                                                               | Scholarships                                                                                                                                                                                      | Founders Circle (Operating Endowment)                                                                                                                                                                                                                        | Agency Funds                                                                                                                                                        | Pass-through Projects                                                                                                                                                               |
|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Description</b>     | Donor (individual or business) makes gift to BCF, receives immediate tax deduction. Donor-advisors can advise BCF on grant recipients for DAF. For Designated Funds, the designee receives a grant annually according to the spending policy. For Field of Interest Funds, the BCF Grantmaking Committee awards grants in the field established by the donor. | Investments are pooled in an investment fund administered by BCF comprising tax-deductible gifts and bequests from multiple donors. Funds may be endowed, partially endowed or unendowed. Funds used for grant-making to local agencies and BCF initiatives as recommended by the BCF Grantmaking Committee. | Tax-deductible contributions are made to provide scholarships to students in Barrow County. May be endowed or direct cash scholarships. Recipients are selected by the BCF Scholarship Committee. | Tax deductible contributions are permanently endowed to support the Barrow Community Foundation. Investment proceeds provide operating funds to keep the Foundation strong, and sustainable in perpetuity. This keeps fees for other fund types competitive. | BCF holds and manages the agency's operating endowment and makes distributions according to the fund agreement. The funds can accept contributions from the public. | Tax-deductible contributions are made to support specific, time-bound projects. BCF acts as the project fiscal agent, providing accounting, compliance, tax, and auditing services. |
| <b>BCF Service Fee</b> | <p>First \$2M: 1.5%</p> <p>Next \$2M to \$5M: 1%</p> <p>Next \$5M to \$10M: 0.75%</p> <p>Next \$10M and more 0.5%</p>                                                                                                                                                                                                                                         | <p>1% of endowed funds</p> <p>5% of unendowed funds</p>                                                                                                                                                                                                                                                      | <p>First \$250K 2%</p> <p>Next \$250K to \$499K: 1.5%</p> <p>Next \$500K and above: 1%</p> <p>Direct Gifts: \$1K per year</p>                                                                     | Gifts are pooled as the Fund's permanently-restricted corpus. Earnings will be used to fund operations according to the spending policy established by the board of directors.                                                                               | 1%                                                                                                                                                                  | 5%                                                                                                                                                                                  |

| <b>Fund Type</b>            | <b>Donor Advised Designated Field of Interest</b>             | <b>Barrow Together (Unrestricted)</b>                        | <b>Scholarships</b>                                                     | <b>Founders Circle (Operating Endowment)</b> | <b>Agency Funds</b>                              | <b>Pass-through Projects</b>                         |
|-----------------------------|---------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------------|------------------------------------------------------|
| <b>Annual Grant Payout</b>  | As designated by the donor, according to fundholder agreement | 4-5% of the endowed balance<br>100% of the unendowed balance | Endowed: 4- 5% of fund balance<br>Direct Gifts: By Gift Agreement       | 5% goal                                      | According to fund agreement. Recommended 4 to 5% | Directed by project managers with BCF Board approval |
| <b>Payout Occurrence</b>    | Directed by donor or fund manager                             | Determined by BCF Board                                      | Annually, determined by BCF board, advised by BCF Scholarship Committee | Determined by BCF Board                      | According to fund agreement                      | Directed by project managers with BCF Board approval |
| <b>Initial Fund Minimum</b> | \$10,000                                                      | No minimum required<br>\$25,000 for Named Fund               | Endowed: \$25,000<br>Direct: \$3000 per year                            | \$25,000                                     | No minimum. \$10,000 to begin distributions.     | \$100,000                                            |
| <b>Examples</b>             | Smith Family Fund<br>ABC Community Fund                       | Jones Company Fund<br>Malcom Impact Fund                     | Sheila Hawthorne Scholarship<br>Ellen Terrell Scholarship               | Founders Circle                              | Barrow Food Bank Fund                            | Winder Legacy Park                                   |



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Service fees are in addition to investment management fees charged by the financial advisor. One-twelfth of the annual fee will be calculated on the fund balance at the end of each month.

See Fundholder Agreement, Investment Policy and Spending Policy for full details.

The Barrow Community Foundation Board of Directors retains the right to amend this fee schedule as necessary from time to time.

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