

XYZVerse Is a Scam! Is It True?

Many concerns have been popping up online about XYZVerse (XYZ), with some accusing it of being a scam and warning about potential fraud. But, if the crypto community is good at one thing – sniffing out and identifying scams, and many members have conducted their own detailed analyses to get a better understanding of the allegations against XYZVerse.

XYZ is a meme coin that combines sports fandom with crypto culture and the project has reportedly raised nearly \$6 million in its presale to date, which is now 77% complete, continuing to attract investor interest. Further breaking it down in numbers, XYZVerse has nearly 30,000 people following its [verified X account](#), while its [official Telegram channel](#) boasts 15,000 users.

XYZVerse has actually successfully passed an [audit conducted by Pessimistic](#), a leading blockchain security firm.

Yet, even with solid numbers and real facts on the table, some people still question XYZVerse's legitimacy. So, let's break it down and take a closer look at the details to clear things up.

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What Is XYZVerse?

XYZVerse is a sports-based memeverse that merges elements of sports, gaming, and decentralized finance. Operating on the Polygon blockchain, it provides a scalable and low-cost network tailored to fans of football, MMA, eSports, and other competitive sports.

XYZVerse deserves credit for building a unique ecosystem where users can leverage blockchain technology to engage, trade, and participate in sports-related activities. The project has a solid governance structure in which XYZ token holders can influence platform decisions

through a voting structure. Token holders can also benefit from revenue-generating opportunities such as staking, in-game economies, and NFT trading.

Why Are Investors Labeling XYZVerse a Scam?

Most XYZVerse critics highlight red flags surrounding its marketing strategies, team anonymity, and the speculative nature of its token. Let's take a look at the most pressing questions and attempt to answer each one.

Claim	Fact Check
XYZVerse's marketing creates FOMO to lure investors.	XYZVerse's strategic marketing campaigns highlight its features and upcoming developments. Investors are properly educated about the potential value of the XYZ coin and long-term prospects. While some hype and clever marketing tactics are used to promote the project, the primary purpose is educating the community, not about creating pure hype.
The XYZVerse team is anonymous, making it untrustworthy.	Anonymity is very common in the crypto space and reputable projects more than 100 times XYZVerse's size operate with an anonymous structure. What matters is that XYZVerse's technology, roadmap, and tokenomics are transparent and well-documented.
The XYZ token has no real utility beyond speculation.	The XYZ token powers the XYZVerse ecosystem. The coin enables transactions, staking, and governance. Its utility is designed to create a functioning and value-driven platform.

Is XYZVerse Legit?

Before jumping to conclusions, it's worth considering the solid proof that backs XYZVerse's legitimacy.

1. Transparent Tokenomics


XYZVerse has laid out a clear and transparent tokenomics model. With 25.8% of the total supply allocated to its presale and over 86% of tokens already sold, the project has raised more than \$5 million to date. Additionally, the tokenomics include allocations for development, marketing, staking rewards, and community incentives, ensuring the platform's long-term viability.

Tokenomics

Presale (17.87%)	17,870,000,000 XYZ
Marketing (15%)	15,000,000,000 XYZ
Incentives, Bonuses & Airdrops (10%)	10,000,000,000 XYZ
Liquidity (15%)	15,000,000,000 XYZ
Development & Ecosystem (10%)	10,000,000,000 XYZ
Team (10%)	10,000,000,000 XYZ
KOLs (5%)	5,000,000,000 XYZ
🔥 Deflationary Burn (17,13%)	17,130,000,000 XYZ

Deflationary burn means burning tokens forever, shrinking the total supply.

Fewer coins, bigger demand—your stack could get more valuable as supply goes down

Ticker	\$XYZ
Chain	Polygon
Address	0xD75...Ae5ae 



Source: [XYZVerse](#)

2. Legitimate Roadmap and Timeline

XYZVerse has published a comprehensive roadmap that details its vision for long-term growth and sustained development. The timelines appear properly thought out. For example, staking and liquidity mining programs are planned to go live in Q1, 2025, with the first wave of gamified products for users, play-to-earn features, and platform for mass crypto adoption development scheduled for Q2.

Q2: Gamification & Play-to-Earn Integration

- Launch the first wave of gamified products for users.
- Forge partnerships with leading sports games and platforms for seamless integration.
- Introduce play-to-earn features to reward active participation.
- Begin developing a platform to drive crypto mass adoption.

Source: [XYZVerse](#)

3. Audits and Security

As mentioned before, XYZVerse has undergone a third-party audit from Pessimistic. The audit stated that: “All 31 tests pass successfully” and “the overall quality of the code is good.”

PROJECT OVERVIEW

Project description

For the audit, we were provided with [XYZVERSE Presale](#) project on a private GitHub repository, commit [e9acca38bc34e0579362893bed57a9dc5e1a9a52](#).

The scope of the audit included **XYZPresale.sol** and **IXYZPresale.sol** files.

The documentation for the project included NatSpec comments, as well as short description from the developers.

All 31 tests pass successfully. The code coverage is 96.49%.

The total LOC of audited sources is 138.

Source: [Pessimistic](#)

The team has also put into place bug bounty programs that reward ethical hackers who find vulnerabilities before it can be exploited. Also, the platform utilizes multi-signature authentication for its treasury and team wallets.

4. Long-Term Partnerships

XYZVerse is in the process of establishing relationships with well-known blockchain projects, developers, and other key partners. For example, the team plans to form partnerships with

metaverse projects and NFT marketplaces to introduce new opportunities for digital ownership, in-game economies, and interactive experiences.



Source: [XYZVerse](#)

5. Media Coverage and Public Reception

XYZVerse has received more than its fair share of attention from crypto media outlets. Most of the coverage was focused on XYZVerse's impressive growth, outlook, and unique approach in combining sports with crypto, and gave the project and XYZ token an industry-standard level of credibility.

We at Crypto Daily, as well as other trustworthy sources such as [crypto.news](#), [Coinspeaker](#), [ZyCrypto](#), and [Tron Weekly](#) have all previously reported on XYZVerse and its developments.

A recently published post on Crypto Daily discusses [XYZVerse's potential 5,000% upside return](#) if the project hits all of its timeline goals.

In an article published on [Crypto.news](#), the XYZVerse presale progress is described as follows:

"With nearly \$6 million raised and over 77% of its presale sold out, XYZVerse has proven itself as one of the most promising new crypto projects."

This strong statement appeared in a piece published on Coinspeaker:

XYZVerse: The Best New Meme Project You Can't Afford to Bench!



XYZ is your exclusive VIP pass to a sports-driven, meme-fueled revolution. Think of it as the MVP of the XYZVerse ecosystem, where degens can score big off the growing demand for meme coins

Image Source: [Coinspeaker](#)

One of the articles on [Tron Weekly](#) speculated how Cardano investors are shifting focus to XYZVerse and legacy investors attached to older projects are reevaluating their decision to identify new players in the meme coin space.

While we've already mentioned that XYZVerse is leveraging bold marketing tactics, the fact that reputable crypto media outlets are collaborating with this project adds to its credibility.

So, Is XYZVerse a Scam?

While skepticism is common in the crypto world, allegations against XYZVerse don't hold up under scrutiny. Let's break it down once and for all by looking at the pros and cons of the project.

Pros

- Transparent tokenomics and a reasonable roadmap

- Active and engaged community and strong social media presence
- Security audits and other initiatives to confirm platform safety
- Marketplace for trading digital assets, creating real-world utility for the XYZ token.
- Plans for XYZ token listings on major exchanges.

Cons

- The platform is still a young startup, with many features yet to be launched.
- Team anonymity could prevent traditional investors even though an unknown management is an industry-standard practice.

Despite being a relatively new project, XYZVerse has strong fundamentals: transparent tokenomics, a reasonable roadmap, and an engaged community – all signs of legitimacy and long-term potential. With a focus on innovation, transparency, and community engagement, XYZVerse is likely to continue winning over skeptics as it further evolves.

Meta description: Sceptics question XYZVerse and its XYZ token's legitimacy. But what evidence is there to support or refute these claims? Let's take a look!

Keywords: XYZVerse, XYZ, XYZ is a scam, XYZVerse Token Presale, XYZ meme coin, XYZ coin price, XYZ news, is XYZ legit, XYZVerse token