UNION OF SCIENCE & TECHNOLOGY ASSOCIATIONS BINH THUAN PROVINCE (VUSTA)
THIEN CHI CENTER
COMMUNITY SUPPORT & DEVELOPMENT (TCC)
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NOTES OF FINANCIAL STATEMENT
From 01/01/2009 to31/12/2009

1. Organization characteristics

Structure of ownership: Thiện Chí Center for community support and development (Thiện Chí Center in short) is a local non-profit organization, directly under The Union of Science and Technology Associations of Binh Thuan province according to decision No.165 QĐ/LHH dated 8 Dec, 2005.

Scope of operation: consultancy, training, support and community development in rural areas.

Place of operation: Binh Thuan province.

2. Forms of filling:
Using accounting software of WBILAN of COTE QUESTE-FRANCE to record all accounting transactions and check the use of funds received from donors as stipulated in the Decision No.165QĐ/LHH dated 12/08/2005.

3. Financial indicators:
The below financial indicators have been performed in Binh Thuan province:

3.1 Operating assets
Assets include all working equipments whose values are over 1.000.000 VNĐ**.** Certain obsolete and useless assets are liquidated this year and others are allocated to depreciation.

Unit : VNĐ

	Beginning balance	Increasing	Decreasing	Ending balance
Assets and tools	**550.748.134**	**193.144.900**	**98.877.000**	**645.016.034**
At Thiện chí Office	10.992.000	19.807.000	0	30.799.000
At Đức Linh project	213.266.000	32.924.000	43.500.000	202.690.000
At Computer Centers Duc Linh	94.585.000			94.585.000
At Tánh Linh project	108.973.134	54.536.900	0	163.510.034
At Computer Centers Tanh Linh	122.932.000	85.877.000	55.377.000	153.432.000

3.2 Depreciation

In the past, no depreciation was applied on the fixed assets and tools. Therefore, their values are the original values and the capital remains unchanged. In fact, the capital value should be decreased correlative to the amortization of fixed assets and tools. To reflect the real value of assets, with the agreement of the Executive committee, Thiện Chí decides to apply 50% of depreciation on the value of the fixed assets. The total amount of depreciation is 273.069.517 VND.

Unit: VNĐ

3.3 Employee status	**Year 2009**	**Year 2008**
Total number of employees	38	37
Total salary	1.689.048.500	1.189.184.000
Monthly average salary per person (VNĐ)	3.704.053	2.678.342

The policy of annual salary increase is unchanged. However, the average income of year 2009 increase to 38% due to the inflation of the year.

Thiện Chí has a policy to allow employees to borrow money from social insurance fund (not exceeding 70% of their social insurance), monthly paid by installments. The total advance of employees as of 31/12/2009 is 178.750.000 VNĐ

In 2009, Thiện Chí Center has registered the social insurance to all employees.

3.4 Credit operation

Groups carry out loan operation. The credit loan granted to economic support has increased up to 4.000.000 without interest. Besides, in job creation program, the project continues to lend money to individuals up to 15.000.000 VNĐ to support them to pay salary to the poor workers or purchase materials with the monthly interest 1%. In 2009, the project concentrates on the credit loan program without interest supporting the poor households in raising livestocks, cultivation or small trading. From 10/2009, the project has also granted loan with 1% monthly interest to the poor households which have borrowed money at the 7th revolution.

The credit status is as follows:

3.4.1 Supplying credit:

	Total	**Economic program**		**Social program**	
	Turn of phase	hase	Vnd	Turn of phase	

Vnd	Vnd	
At 31/12/2009	**1.983.400.000**	**1.983.400.000**
a) Loan for job creation		**25.000.000** **25.000.000**
- Đức Linh	*20.000.000*	*20.000.000*
- Tánh Linh	5*.000.000*	*5.000.000*
b) Poor families:	**1.958.400.000**	**1.958.400.000**
- Đức Linh	*1.221.750.000*	*1.221.750.000*
- Tánh Linh	*736.650.000*	*736.650.000*

3.4.2 Credit loan

	Total	Economic program	Social program
	vnd	Vnd	vnd
At 31/12/2009	**11.015.000**		**11.015.000**
- Tánh Linh (Đồng Kho)	11.015.000		11.015.000

3.4. Transfer of credit funds to the communes :
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	Total	Economic program	Social program
	vnd	Vnd	vnd
At 31/12/2009	**200.000.000**	**200.000.000**	
Trà Tân	100.000.000	100.000.000	
Sùng Nhơn	100.000.000	100.000.000	

3.4.4 Income from credit operation in the year 2009: 5.424.700 VNĐ

3.5 Operating expenses

The operating expenses in year 2009 have increased in comparison with year 2008. Besides the main activities that have been performed, new activities are set up; investment to the programs is increased including the eyes examination program.

Details of operating expenses are as follows:

Items		Amount (VNĐ)
1.Cost of material:		**1.665.206.251**
1.1 Cost of handicrafts	1.665.206.251	
2.Cost of other materials, tools		**86.870.278**
2.1 Stationery	23.310.688	
2.2 Equipment and tools	59.576.590	
2.3 Schools computer expenses	3.983.000	
3. Energy expenses :		**28.714.213**
3.1 Gas, electricity, water	28.714.213	
4. Location expenses :		**64.607.200**
4.1 Rental, office supplies	64.607.200	
5. Repairs & petrol expenses:		**266.947.000**
5.1 Repair motorbike, gasoline for staffs in mission	266.947.000	
6. Training & tools, stationery expenses		**3.159.752.653**

Items	Amount (VNĐ)
6.1 Non smoking day 31/05	62.748.000
6.2 Training to saving credit groups	14.827.250
6.3 Training to local village workers	26.560.500
6.4 Training to agricultural and veterinary classes	137.847.300
6.5 Cost of education materials	176.716.188
6.6 Cost of training in health education	130.194.498
6.7 Purchase of equipment for schools	25.467.500
6.8 Medicines and vermifuges for schools	960.000
6.9 Scholarships	437.933.000
6.10 Counterparts	60.944.000
6.11 Staffs training	88.973.100
6.12Theatre shows expenses	259.135.000
6.13 Training of theatre's teams	32.703.000
6.15 Purchase of medicines for mosquitoes impregnation	12.255.000
6.16 Cost of community latrines	201.300.000
6.17 Waste recycling expenses	418.996.000
6.18 Audit's fees	10.149.000
6.19 Evaluation fees to extend the project	8.851.500
6.20 Training to women's group	45.492.200
6.21 Poor households expenses	106.389.500
6.22 Cost of planting trees	182.636.000
6.23 Collection of plastic bags expenses	560.500
6.24 Training to handicrafts group	12.313.000
6.25 English teacher fees	58.284.000
6.26 Training to computer centers	3.500.000
6.27 Loss on liquidation of assets	31.813.500
6.28 Depreciation expenses	322.508.017
6.29 Risk on saving credit	289.695.100

Items		Amount (VNĐ)
7. Other expenses :		**24.060.580**
7.1 Miscellaneous	24.060.580	
8. Cost of moving and other services :		**172.148.841**
8.1 Transportation charges	36.337.440	
8.2 Staff mission expenses	57.993.000	
8.3 Post & telecommunication charges	77.818.401	
9.Staff expenses :		**2.235.028.291**
9.1 Staff salary	1.689.048.500	
9.2 Salary and other allowances to local village workers	345.426.000	
9.3 Accident insurance to staffs	9.013.000	
9.4 Social insurance to staffs	191.540.791	
10. Financial expenses :		**950.967**
10.2 Bank charges 94	201.801	
10.3 Bank charges 95	275.581	
10.4 Bank charges 96	138.585	
10.5 Interest charges	335.000	
Total		**7.704.286.274**

4. Funding sources:

Funds received from donors in 2009:

Name of funders	Amount VNĐ
1- Private donations	21.003.500
2- Mekong Plus	1.460.000.000
3- Lucile & Guy de Brabandere	507.320.000
4- Ford foundation	1.066.352.283
5- Vietnam Plus	3.200.000.000
Total	**6.254.675.783**

Phan Thiết, December 31, 2009

Director,