KENDRIYA VIDAYALAYA SANGATHAN, LUCKNOW REGION

Marking Scheme - Business Studies

SESSION ENDING Examination 2022-23
CLASS XI
SET-2

1	(b) Statutory Corporation	1 mark for the correct answer
2	c) Assertion is true but reason is false .	1 mark for the correct answer
3	c) Certainty of Return.	1 mark for the correct answer
4	b) Registrar of Companies.	1 mark for the correct answer
5	C. A-ii, B-I, C-iii	1 mark for the correct answer
6	(b) ThePresidentofIndia	1 mark for the correct answer
7	C. Multiple Option deposit account	1 mark for the correct answer
8	C. Community or society	1 mark for the correct answer
9	a) inter -corporate deposits	1 mark for the correct answer
10	. d) generated within the business	1 mark for the correct answer
11	d) all of the above	1 mark for the correct answer
12	C IGST	1 mark for the correct answer
13	a) captain of the ship	1 mark for the correct answer
14	b) Both assertion (A) and reason (R) are true but reason(R) is not the correct explanation of assertion(A)	1 mark for the correct answer
15	a) letter of credit	1 mark for the correct answer
16	b) trade credit	1 mark for the correct answer
17	c) working capital requirement	1 mark for the correct answer
18	c) crowd funding	1 mark for the correct answer
19	b) National Small Industrial Corporation	1 mark for the correct answer
20	c)Departmental Undertaking	1 mark for the correct answer
21	Yes retained profit is better than any other source. Explain any three advantages of retained profit.	1 mark for the answer and 1 mark each for

	No, a company cannot grow indefinitely by reinvesting surplusbecause it is uncertain, dissatisfaction among shareholder or any other Or Advantage of equity share – i) Fixed source of capital ii) No charge on asset iii) No obligation as to dividend or any other	each reason, 1 mark for the answer and reason
22	WTO – World trade organisation. Its objectives are: i) To promote an integrated, more viable and durable trading system. ii) To ensure reduction of tariffs and other trade barriers imposed by different government. Or any other OR Steps of import procedure Obtaining letter of credit, arranging foreign exchange, receipt of shipment advice, retirement of import documents, arrival of goods, custom clearance and release of goods. Or any other correct point after placing an order.	1mark for identification 1mark for each objective or 1 mark each for step
23	Employment and its 2 characteristics 1 mark for identification of concept 1 mark for each feature	1+2=3
24	Chain stores (meaning)	1 mark for concept And 2 marks for explanation 1+2=3
25	Top management commitment, publication of a “code of Ethics” , establishment of compliance mechanism, involving employees at all levels, measuring results. OR Obligation of business to act in desirable manner in terms of the objective and obligation of society. Arguments in favour of social responsibilitie are: i) Business is a part of society. ii) Avoidance of government regulation iii) Long term self-interest of business or any other	½ mark for each heading ½ mark for explanation or 1 mark for meaning and 1 mark for each reason
26	The possibility of loss in business is called business risk. It's causes are : i) natural causes ii) human causes iii) economic causes or Economic objectives are profit making creation of customers and innovation Social objectives are providing better quality product at reasonable price, providing employment etc.	1 mark for meaning and 1 mark each for each cause or 2 mark each for each objective with explaination 2x2=4
27	Yes Babita, Roshan and Sahil will be able to participate in the development of rural India b setting up a small scale industrial unit because India is a developing country and here the need The main points concerning the role of such industries in rural India and their contribution are as follows: i) More employment	1x4=4

	ii) opportunity for artisan iii) balanced regional development iv) promotion of standard of living or any other point	
28	A) International business b) i)prospectus for higher profits ii)prospectus for growth C) I) wayout to intense competition in domestic market Ii) increased capacity utilisation or any other	a)1 mark for identification and 1 mark for explanation b)1x2=2 =2+2=4 marks
29	Scope of e business- i) B2B ii) B2C iii) Intra B iv) C2C	1 mark for each scope
30	Features of multinational companies. (i) Huge capital resources (ii) Centralized control (iii) Expansion of market territory (iv) Advance technology (v) Production innovation (vi) Marketing strategies	1 mark for each feature
31	Service towards manufacturers i) Providing financial help ii) Storage facility iii) Providing financial help iv) Providing expert advice or any other Or Service towards consumers i) Wider choice ii) Information about market iii) Facility of credit iv) After sale services or any other	(1.5X4=6) ½ mark forheading and 1mark for theexplanation
32	i) Partnership ii) The written agreement is partnership deed. Its content are Name of the firm, nature of business, capital contribution by the partners or any other iii) Consequences of non-registration are: a) In case of dispute regarding business the matter cannot be taken to the court by the partners b) The firm cannot file case against the partners or any other iv) Limitation of partnership: unlimited liability, Limited resources, lack of continuity or any other OR Memorandum of association, its contents are: name clause, objective clause, office clause, association clause.	1 +2+2 +1marks Or 1mark for identification and 1 mark for meaning +1 marks for each clause
33	(a) Principle of Indemnity(b) principle of Utmost good faith	3 mark for each point with explanation. 3x2=6
34	(a) public deposits.(b) by giving advertisemesnt (c) simple pro cedure, Economical ,no securities, reduction in tax laibility.	(1.5x4=6)