

**COMPREHENSIVE PROJECT PROFILE
FY 2019**

I. BASIC INFORMATION

1. Project Title

STUDENT CENTER FOR INNOVATION/INVENTION (AGRI-BASED)

2. Project Description

The Student Center for Innovation/Invention is a program to help produce agri-business people young and old to develop their own products and hopefully, a full pledged small and medium enterprise through trainings and support

3. Project Type

Capital Assistance

Technical Assistance DTI, DA, DOT\

Capital and Technical Assistance

4. Implementing Agency

Palawan State University All external Campuses

5. Project Components

Building and facilities
Training and trainers
Product development equipments

6. Project Outcomes

7. Project Location

Palawan

Province

Municipalities

Barangay

II. PROJECT STATUS

1. On-going

2. Pipeline

3. Proposed

Status of Project Preparation

Project Idea

Pre-Feasibility

Feasibility Study

Engineering Detailed

Fund Negotiation

Review Level

RDC

ICC-TB

NEDA BOARD

III. PROJECT JUSTIFICATION

1. Project Background

Palawan State University Narra Campus has been existing since 2002 in the Municipality of Narra, Province of Palawan. It offers different curricular programs including the Bachelor of Science in Entrepreneurship that aims to develop entrepreneurial mindset, identifying business opportunities, preparation of business plan, organizing and actually running a business (per CHED CMO # 17, s. 2005). The curriculum of BS Entrepreneurship is peculiar compared to other Business Programs because it calls for a combination of classroom and real world exposure to achieve its objectives. A business laboratory/incubation center where students will be mentored while building their business in school is necessary to augment the learning experience of the students. But due to the meager financial resources of the campus, establishing an incubation center is not feasible as at proposal date.

To fulfill its mandate as catalyst of technology transfer in the countryside, PSU Narra is bound to extend its arms to local businessmen in pursuit of imparting to them business technical know-how in order for them to increase their productivity. But due to limited financial budget, this mandate is rarely fulfilled.

It is envisioned that a Student Center for Innovation and Invention be established in PSU Narra Campus to serve as business laboratory for the BS Entrepreneurship students and a hub of technology transfer for the local entrepreneurs.

2. Project Goal

A facility that gives birth to various and diverse agri-enterprise training and development.

3. Purpose

To help young and old farmers/agriculture-related workers to make new and developed viable product for commercialization. To train them to handle their own sustainable business enterprise. Give support through seminar, trainings, contacts and business network. To promote a culture of innovation for small and medium enterprises.

4. Project Output

Agribusiness trained farmers and young entrepreneurs to produce products to sustain the needs of the province and possibly outside the province and the country.

5. Project Activities

The Kitchen incubator will be the creation of new products based on new ideas and emerging markets for Puerto Princesa agricultural products development.

6. Project Linkages

Department of Agriculture and DOST

IV. PROJECT FINANCING

1. Funding Requirement (In Million Pesos)

9,000,000.00

2. Annual Funding Requirement (In Million Pesos) / Project Financing

Year

Amount (In Million Pesos)

2017	7,400,000.00
2018	
2019	9,000,000.00
2020	9,000,000.00
2021	9,000,000.00
2022	9,000,000.00

3. Fund Source

GAA

4. Counterpart Funding

5. Financial Viability

V. PROJECT VIABILITY

1. Beneficiaries

The beneficiaries will be mostly from Puerto Princesa City but other nearby municipalities with agri-tourism based economies will also benefit in the long-term.

2. Social Benefits

Financial trainings and product development will enhance the lives of the people in the community not just financially but also as a person by connecting with like minded people.

3. Economic Benefits

Creation of our own products rather than just producing ingredients for big companies may help in the sustainable development model of Puerto Princesa. Expected additional job creations for the community, new revenues due to the application of the R&D research unto viable products.

4. Social Costs

Lack of business acumen which includes enough and appropriate knowledge and experience for starting businesses, business contacts, network and support.

5. Economic Costs

The establishment of the kitchen incubator will require funding that shall come from government funds which might result to delay of implementing other projects

VI. PROJECT IMPLEMENTATION

1. Implementation Schedule

Year	Physical	Indicator	Amount (in Million Pesos)
Onwards			

2. Administrative Feasibility

This project is included in the priority list of the Palawan State University

3. Environmental Acceptability

There are no environmental hazards which might adversely affect the province from its expected implementation.

4. Social Adaptability

VII. PROJECT LOGICAL FRAMEWORK

VIII. PROJECT PHOTO OR LOCATION MAP

Prepared by:

Proposed by:

Noted by:

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